

1,300+
Attendees in 2010

**Book By
10th December
SAVE up to
£900**

www.icbi-superreturn.com

SUPERRETURN GLOBAL SERIES

14th Annual

SUPER RETURN²⁰¹¹ International

**Free
for Pension
Funds, Endowments
& Foundations**

Determining Strategies For Successful Fundraising, Value Creation, Exits & Maximising Returns In A New Decade Of Private Equity Investing

Industry Leaders Discuss The Future:

NEW



Wesley R. Edens
Founder & Head of
Private Equity
**FORTRESS
INVESTMENT
GROUP**

NEW



David Roux
Co-Founder &
Co-CEO
**SILVERLAKE
PARTNERS**



**Charles R. "Chip"
Kaye**
Co-President
WARBURG PINCUS



David Rubenstein
Founder &
Managing Director
**THE CARLYLE
GROUP**



Leon Black
Founding Partner
**APOLLO GLOBAL
MANAGEMENT**

NEW



Guy Hands
Chairman & CIO
**TERRA FIRMA
CAPITAL
PARTNERS**



Hugh Langmuir
Managing Partner
CINVEN



David Bonderman
Founding Partner
TPG CAPITAL



Scott Sperling
Co-President
**THOMAS H. LEE
PARTNERS**



Howard Marks
Chairman
**OAKTREE CAPITAL
MANAGEMENT**

David Roux
Co-Founder & Co-CEO
SILVERLAKE PARTNERS

"The European SuperReturn conference continues to be the premier forum convening the thought leaders of the private equity world. For both LPs and GPs, it is Europe's essential industry event"

Ivan Vercoutere
Partner, Head of Private Equity
LGT CAPITAL PARTNERS

"SuperReturn is the most unique, interesting and enjoyable annual gathering of private equity General and Limited Partners"

Mario Giannini
CEO
HAMILTON LANE

"It's always interesting how over the course of the year, people refer to conversations they had or comments they heard while at the SuperReturn Europe event. It has become the gathering place for private equity"

220+ Outstanding Speakers:

- Fortress Investment Group
- Warburg Pincus
- TPG Capital
- UNC Management Company
- The Carlyle Group
- Apollo Global Management
- KKR
- Better Capital
- Silverlake Partners
- Abraj Capital
- Global Private Equity
- Advent International Europe
- The Guardian Life Insurance Company Of America
- MetLife Investments Limited
- Terra Firma Capital Partners
- Bain Capital
- Hamilton Lane
- CCMP Capital Advisors
- Harvard Business School
- The Economist
- Affinity Equity Partners
- Greenpark Capital
- Universities Superannuation Scheme
- Orlando Management
- ASOF
- Siguler Guff
- Capital Dynamics
- Palamon Capital Partners
- Goldman Sachs
- LGT Capital Partners
- Wellcome Trust
- Alliance Trust Equity Partners
- Amadeus Capital Partners
- Pantheon Ventures
- SL Capital Partners
- Palmon Capital Partners
- ECI Partners
- BVK
- Cognetas
- Earlybird
- Keyhaven Capital Partners
- Twin Bridge Capital Partners
- Acanthus Advisers
- Danske Capital Equity
- Investcorp
- Saints Capital
- Court Square Capital
- Uni Global Union
- PEAROnline
- Alpinvest Partners
- IK Investment Partners
- BP Investment Management
- Permira
- Morgan Stanley Alternative Investment Partners
- Trilantic Capital Partners
- Oaktree Capital Management
- PSP Investments
- HarbourVest Partners
- Access Capital Partners
- Candela Capital
- Wellington Partners
- PECA LTD
- BC Partners
- Herkules Capital
- Northwestern Mutual Capital
- Mercapital
- Cinven
- Vision Capital
- JLL Capital
- Tate Capital
- DFJ Esprit
- Nordes Alternative Investments
- Secondcap
- State Street Global Services
- Mourant Ozannes
- Actera Group
- Pension Corporation
- Lincolnshire Management
- Cogent Partners Europe
- 17Capital LLP
- UBS Investment Bank
- Capolino-Perlingieri & Leone
- Simmons & Simmons
- Silverfeet Capital
- Adves Management
- P&P POLLAT+ PARTNERS
- TCW/Crescent Mezzanine
- CD&R
- Prequin
- Brookfield Asset Management
- Jira Capital & Consult
- New Mountain Capital
- MHR Fund Management
- Park Square Capital
- Thomas H. Lee Partners
- FTI Consulting
- Tangent Advisors
- Pamlico Capital
- Intralinks
- Triago
- Ones
- SJ Berwin
- eFront
- Baring Vostok Capital Partners
- Rho Fund Investors
- Private Equity Council
- Financial Times
- Commonfund
- 3i
- QIC Global Private Equity
- TA Associates
- Fondinvest
- Mid Europa Partners
- Unigestion
- SCM Strategic Capital Management
- Globespan Capital Partners
- Montagu Private Equity
- Sun Capital Partners
- InvestIndustrial
- Triangle Venture Capital Group
- Parish Capital Advisors
- Xinfu
- Quadrige Capital
- Ventiz
- Waterland Private Equity Investments
- Hg Capital
- Grove Street Advisors
- Advent Private Partners
- Apax Partners
- Endless LLP
- Argos Soddit
- Barclays Private Equity
- Cambridge Associates
- Graphite Capital
- ATP Private Equity Partners
- Partners Group
- Target Partners
- Monument Group
- Bridgepoint Partners
- Hermes Fund Management
- CDH Investments
- BMP
- Matrix Private Equity
- Respal Capital
- Munich Ergo Asset Management
- Polaris Private Equity
- Sky Fund
- Wellington Partners
- Veronis Suhler Stevenson
- European School For Management & Technology
- Credit Suisse
- Segulah
- WH&S Ventures
- Natexis Cape
- General Private Equity Investments
- Erasmus University
- Baytech Venture Capital
- Odewald & Cie
- LSR - The Pension Fund For State Employees
- CRP
- Intermediate Capital Group
- Whishire Private Markets Group
- APG Asset Management
- Providence Equity Partners
- WGP
- Jersey Finance
- BNY Mellon Alternative Investment Services
- Deloitte
- Arsenal Capital Partners
- LGPI Finland
- EVCA
- Ivring Place Capital
- Oak Hill Advisors

Hear From 50+ LP Speakers, Including:

NEW



Kevin Tunick
Vice President &
Managing Director of
Private Investments
**UNC
MANAGEMENT
COMPANY**

NEW



David Turner
MD, Head of
Private Equity
**THE GUARDIAN
LIFE INSURANCE
COMPANY OF
AMERICA**

NEW



Volkert Doekson
CEO
ALPINVEST

NEW



André Bourbonnais
Senior Vice
President, Private
Investments
CPPIB

NEW



Michael Powell
Head of
Alternative
Assets
**UNIVERSITIES
SUPERANNUATION
SCHEME**

PLUS

German Summit

Monday 28th February

Mid Market Summit

Monday 28th February

Principal Sponsors

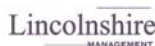


Principal European Law Firm Sponsor

Co-Sponsors



HEIDRICK & STRUGGLES



My SuperReturn Connect
Pre-Event Networker -
now even better for 2011!
for details see pg 8

Special Guest Speakers



Josh Lerner
Jacob H Schiff
Professor
of Investment Banking
**HARVARD BUSINESS
SCHOOL**



**Lord Mark
Malloch-Brown**
Chairman
**GLOBAL AFFAIRS,
FTI CONSULTING**



John Micklethwait
Editor-In-Chief
THE ECONOMIST



Tony Ball
Executive Chairman
KDG

- Pre-Conference German Summit & Pre-Conference Mid Market Summit Monday 28th February 2011
- Main Conference Tuesday 1st March - Thursday 3rd March 2011

InterContinental Hotel, BERLIN

ICBI an Informa business



To Register: Call: +44 (0) 20 7017 7200, Fax: +44 (0) 20 7017 7807, Email: info@icbi.co.uk
For latest agenda and to register, please visit: www.icbi-superreturn.com

PRE - CONFERENCE GERMAN SUMMIT
Monday 28th February 2011
Opportunities & Developments In The German Market

09.00	Registration & Coffee
09.30	Chairman's Welcome - Prof. Dr. Andreas Nelle, Partner, RAUE LLP
09.35	KEYNOTE ADDRESS: OUTLOOK FOR GERMAN PE Private Equity In Germany - What Does The Future Hold? Michael Phillips, Managing Partner, APAX PARTNERS
	GUEST ACADEMIC PRESENTATION The Role Of Private Equity In Germany Jörg Rocholl, Prof. Ernst & Young Chair in Governance & Compliance & Associate Dean of Faculty ESMT - EUROPEAN SCHOOL FOR MANAGEMENT AND TECHNOLOGY
10.00	REGULATORY PANEL DISCUSSION AIFM: From EU Regulation To National Law: The Effects Of The AIFM Directive For The PE Industry In Germany Moderator: Doerte Höppner, Managing Director BVK - GERMAN PRIVATE EQUITY & VENTURE CAPITAL ASSOCIATION Panellists: Hanns Ostmeier, Chairman, Large Buyouts Initiative, & Vice Chairman, BVK - GERMAN PRIVATE EQUITY & VENTURE CAPITAL ASSOCIATION Uli Fricke, Founding General Partner & CEO, TRIANGLE VENTURE CAPITAL GROUP, Chairwoman, EVCA Ulf von Haacke, Partner, Managing Director, 3i
10.45	BUY & BUILD CASE STUDY From A Typical German Mittelstand To A Global Component Supplier Through Buy & Build: A Case Study Of NORMA Group Ulf von Haacke, Partner, Managing Director, 3i
11.30	Morning Coffee
12.00	ACHIEVING LIQUIDITY Successful Exit Strategies In The German Market Stefan Zuschke, Managing Partner, BC PARTNERS
12.25	Topic & Speaker tbc
12.50	PORTFOLIO MANAGEMENT STRATEGIES Value Creation Through Buying & Building & Active Portfolio Management Morgan Callagy, Partner, VERONIS SUHLER STEVENSON GROUP
13.15	Networking Lunch
14.45	OPPORTUNITIES IN CLEANTECH Benchmarking Germany's Cleantech Investment Opportunities In A Global Context Christian Reitberger, General Partner, WELLINGTON PARTNERS
15.10	FUNDRAISING PANEL DISCUSSION Fundraising - Examining The Challenges For German GPs & LPs Moderator: Ralph Guenther, Managing Partner, BMP Panellists: Helmuth Vorndran, Co-Founder, CEO, & Managing Partner, VENTIZZ Andreas Fendel, Founding Partner, QUADRIGA CAPITAL Frank Amberg, Head of Private Equity MEAG MUNICH ERGO ASSET MANAGEMENT Kurt Mueller, Partner, TARGET PARTNERS Britta Lindhorst, Managing Director GENERALI PRIVATE EQUITY INVESTMENTS
15.35	DEAL CHALLENGES Getting Deals Done: Overcoming Challenges In The Post Credit Crunch Environment Prof. Ernst-Moritz Lipp, Partner & Co-Head, ODEWALD & CIE
16.20	Afternoon Tea
16.50	OUTLOOK FOR VC Assessing The German VC Market: What Are Viable Strategies For The Future? Jochen Walter, Partner, BAYTECH VENTURE CAPITAL
17.15	CORPORATE GOVERNANCE ISSUES Examining Corporate Governance Models In Private Equity & The Role & Dilemmas Of Supervisory Board Members Jan Stolk, Independent Business Turnaround Specialist & Program Director ERASMUS UNIVERSITY ROTTERDAM
17.40	
18.00	Close of Summit
18.00	
19.30	Networking Cocktail Party

"SuperReturn brings all the ingredients of a complex recipe successfully together"



John Singer, Chairman
ADVENT INTERNATIONAL




























PRE - CONFERENCE MID MARKET SUMMIT
Monday 28th February 2011
Focusing On Mid Market Private Equity
Creating Real Value In A Challenging Market

09.00	Registration & Coffee
09.30	Chairman's Welcome
09.40	EXECUTIVE OVERVIEW What Will Happen To The Mid Market Over The Next 5 Years? Which Models Will Survive & Why? Michael Hoffman, Chairman & Co-Founder PALAMON CAPITAL PARTNERS
10.05	MANAGING FOR GROWTH Managing For Growth In The European Mid-Market: The Increasing Importance Of Add-Ons And International Expansion To Build More Valuable Companies Andrea Bonomi, Chairman, INVESTINDUSTRIAL
10.30	HOW TO WIN DEALS How Can You Differentiate Yourself In A Brutally Competitive Mid Market Environment? What Can GPs Do To Win Deals, Now Upper Mid Market Firms Have Moved Into The Space? Moderator: Chris Masterson, Chairman, MONTAGU PRIVATE EQUITY Panellists: Jonathan Meeks, Partner, TA ASSOCIATES Thomas Kubr, Managing Director & Chief Executive CAPITAL DYNAMICS Rod Richards, Managing Partner, GRAPHITE CAPITAL MANAGEMENT Jan Ståhlberg, Deputy CEO, EQT PARTNERS
11.15	Morning Coffee
11.45	ADDING VALUE What Value Do Mid Market Players Bring To The Private Equity Space? Identifying Optimum Channels For Delivering Performance Across Cycles Neil MacDougall, Managing Partner, SILVERFLEET CAPITAL
12.10	LP PERSPECTIVES LP Views On Fundraising In The Mid Market: Which Funds Will Be Oversubscribed And Which Will Not Get Raised & Why? Moderator: Armando D'Amico, Managing Partner, ACANTHUS ADVISERS Panellists: David Jeffrey, Managing Partner, PARISH CAPITAL ADVISORS Catherine Lewis La Torre, Partner, FONDIINVEST CAPITAL Paul Newsome, Executive Director, Head of Private Equity Investment Team UNIGESTION William Gilmore, Investment Director, Private Equity SCOTTISH WIDOWS INVESTMENT PARTNERSHIP
13.00	Networking Lunch
14.30	INTEGRATING INVESTMENT & OPERATING EXPERIENCE Keys To Integrating Investment & Transaction Experience With Operating Talent Terrence M. Mullen, Co-Founder & Partner, ARSENAL CAPITAL PARTNERS
14.50	ACHIEVING LIQUIDITY Will Exit Routes Be Significantly Different In Future? - Where Will Realisations Come From And How Will The Average Company Get To Liquidity? Moderator: Guy Semmens, Partner, ARGOS SODITIC Panellists: Sean Whelan, Managing Director, ECI PARTNERS Robert Thielen, Managing Principal & Partner WATERLAND PRIVATE EQUITY INVESTMENTS Christian Marriot, Investor Relations Director, BARCLAYS PRIVATE EQUITY Scott B. Perper, Managing Partner, PAMICO CAPITAL
15.35	WHO WILL THE WINNERS BE IN THE MID MARKET? Who Is Really Sustainable In European Mid Market Private Equity? Which GPs Will Still Be Here In Five Years' Time? Moderator: Stefan Hepp, Founder & CEO, SCM STRATEGIC CAPITAL MANAGEMENT Panellists: Jesper Knutsson, Investment Manager, DANSKE PRIVATE EQUITY Arnau Lipkowitz, Partner, Customised Fund Investment Group, CREDIT SUISSE Henrik Fastrich, Founding Partner, ORLANDO MANAGEMENT
16.20	Afternoon Tea
16.50	FOCUS ON LOWER MID MARKET The Success Of Lower Mid Market Funds - Can It Continue? Christian Sievert, Managing Partner, SEGULAH
17.15	SECTOR OR GEOGRAPHY? How Should Mid Market Funds Differentiate Themselves In Europe? Moderator: Louis Elson, Co-Founder & Managing Partner PALAMON CAPITAL PARTNERS Panellists: Tim Green, Partner, GMT COMMUNICATIONS PARTNERS Javier Loizaga, Chairman, MERCAPITAL Simone Cimino, Founder, President & Managing Partner, NATEXIS CAPE Jörg Sperling, Partner, WHEB VENTURES
18.00	Close of Summit
18.00	
19.30	Networking Cocktail Party






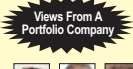















DAY 1 - TUESDAY 1st MARCH 2011 - MAIN CONFERENCE

07.30	Registration & Coffee				
08.00	Chairman's Welcome				
08.10	GUEST SPEAKER: ECONOMIC OUTLOOK Examining The Extent Of The Global Economic Recovery & Its Political Impact In 2011 & Beyond John Micklethwait, Editor-In-Chief, THE ECONOMIST KEYNOTE INDUSTRY OVERVIEW 2011 - What Will Be Better For GPs & LPs This Year, & What Will Be Worse? David Rubenstein, Founder & Managing Director, THE CARLYLE GROUP				
09.10	HEAD-TO-HEAD WITH THE INDUSTRY EXPERTS Examining The Changing Dynamics Of Private Equity Across The Globe: Where Is The Industry Headed Now, & What Are The New Challenges & Opportunities Ahead? Moderator: Mario Giannini, CEO, HAMILTON LANE Panelists: David Turner, Managing Director, Head of Private Equity, THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA Volkert Doeksen, CEO, ALPINVEST David Roux, Co-Founder & Co-CEO, SILVERLAKE PARTNERS Scott Sperling, Co-President, THOMAS H. LEE PARTNERS Ivan Vercoutere, Partner, Head of Private Equity, LGT CAPITAL PARTNERS Paul S. Levy, Founder & Managing Director, JLL PARTNERS				
10.25	Morning Coffee Networking Break				
10.55	Interview OFF THE RECORD: INTERVIEW SESSION The Return Of Private Equity 2011 - Where Do We Go From Here? What Lessons Have We Learned? Leon Black, Founding Partner, APOLLO GLOBAL MANAGEMENT Interviewed by: Mario Giannini, CEO, HAMILTON LANE				
11.20	DISSTRESSED FOR CONTROL How Does Hands-On Value Creation Generate Superior Returns In Any Market Environment? Mark H. Ratchesky, MD, Founder & President, MHR FUND MANAGEMENT				
11.40	GUEST SPEAKER: PERSPECTIVES ON EMERGING MARKETS Emerging Markets: New Challenges & Opportunities Lord Mark Malloch-Brown, Chairman, GLOBAL AFFAIRS, FTI CONSULTING				
12.10	INTERVIEW SESSION The Transformative Impact Of Private Equity In Emerging Markets Mustafa Abdel-Wadood, Managing Director, ABRAAJ CAPITAL, CEO, ABRAAJ INVESTMENT MANAGEMENT Interviewed by: Mario Giannini, CEO, HAMILTON LANE				
12.30	OPERATIONAL FOCUS Private Equity - Going Back To Basics: How Can We Create Value, Improve Communication & Develop Operational Improvement Capabilities? Moderator: John Singer, Chairman, ADVENT INTERNATIONAL Panelists: Dwight Poler, Managing Director, BAIN CAPITAL Alexander Navab, Co-Head, North American Private Equity, KKR Emilio Vili, Senior Partner, APAX PARTNERS Hugh Langmuir, Managing Partner, CINVEN John (Jay) Jordan II, Chairman & Managing Principal, THE JORDAN COMPANY				
13.15	SPECIAL EXTENDED NETWORKING LUNCH BREAK INCLUDING: VIP Tables with: John Micklethwait, Editor-in-Chief, THE ECONOMIST & Lord Mark Malloch-Brown, Chairman, GLOBAL AFFAIRS, FTI CONSULTING 1415 - 1455 Delegate Quickfire Showcase: Emerging Managers				
15.00	Stream A Update On Secondaries Chaired by: SJ BERWIN Secondaries 2010 - Pricing & Volume Trends COGENT PARTNERS EUROPE	Stream B Investor Outlook Chaired by: ACANTHUS ADVISERS LP PERSPECTIVES After The Storm, What Is The New Normal? LP Views For 2011 And Beyond Moderator: ACANTHUS ADVISERS Panelists: HARBORVEST PARTNERS LGT CAPITAL MANAGEMENT ALLIANCE TRUST EQUITY PARTNERS WELLCOME TRUST	Stream C Fundraising Strategies Chaired by: SJ BERWIN PEARonline 2011-12 Private Equity Fundraising Plans Survey PEARONLINE Trends In Private Markets: Implications In Investment Activities, Resources & Fundraising PARTNERS GROUP	Stream D Distressed & Debt Finance Issues Chaired by: TBC TURNAROUND STRATEGIES Turnaround & Distressed: Sustainable Investment Strategies For The Next Decade? Moderator: KEYHAVEN CAPITAL PARTNERS Panelists: ORLANDO MANAGEMENT, ASOF BROOKFIELD ASSET MANAGEMENT SKY PRIVATE EQUITY FUND FTI CONSULTING	Stream E Mid Market Focus Chaired by: PALAMON CAPITAL PARTNERS ADDING VALUE What Value Do Mid Market Players Bring To The Private Equity Space? Identifying Optimum Channels For Delivering Performance Across Cycles Moderator: PALAMON CAPITAL PARTNERS Panelists: INVESTCORP TWIN BRIDGE CAPITAL PARTNERS MERCAPITAL MID EUROPA PARTNERS
15.20	Secondaries - After The Tsunami UBS INVESTMENT BANK	LP Panel HARBORVEST PARTNERS LGT CAPITAL MANAGEMENT ALLIANCE TRUST EQUITY PARTNERS WELLCOME TRUST	PEARONLINE Trends In Private Markets: Implications In Investment Activities, Resources & Fundraising PARTNERS GROUP	TURNAROUND & DISTRESSED KEYHAVEN CAPITAL PARTNERS ORLANDO MANAGEMENT, ASOF BROOKFIELD ASSET MANAGEMENT SKY PRIVATE EQUITY FUND FTI CONSULTING	ADDING VALUE What Value Do Mid Market Players Bring To The Private Equity Space? Identifying Optimum Channels For Delivering Performance Across Cycles Moderator: PALAMON CAPITAL PARTNERS Panelists: INVESTCORP TWIN BRIDGE CAPITAL PARTNERS MERCAPITAL MID EUROPA PARTNERS
15.40	OUTLOOK FOR SECONDARIES Is The Long-Delayed Secondaries Deal Wave Finally On Its Way? Assessing Liquidity, Supply & Demand Moderator: GREENPARK CAPITAL Panelists: HARBORVEST PARTNERS LEXINGTON PARTNERS GOLDMAN SACHS TRIAGO	M&A Developments: Deal Process & Protections P+P POLLATH + PARTNERS	FUNDRAISING STRATEGIES Fundraising In 2011: What Criteria Are LPs Looking For When Refreshing Their Portfolios? Moderator: PEARONLINE BP INVESTMENT MANAGEMENT ACCESS CAPITAL PARTNERS PERMIRA THOMAS H. LEE PARTNERS	OPPORTUNITIES IN DISTRESSED Distressed Investing: Examining The Opportunity Going Forward Moderator: ADVEQ Panelists: KPS CAPITAL PARTNERS ENDLESS OAKTREE OAK HILL ADVISORS	LP VIEWS LP Perspectives On The Mid Market: What Makes A Mid Market Fund Stand Out From The Rest? Moderator: CAPITAL DYNAMICS Panelists: COMMONFUND MORGAN STANLEY ALTERNATIVE INVESTMENT PARTNERS ATP PRIVATE EQUITY PARTNERS LSR - THE PENSION FUND FOR STATE EMPLOYEES
16.00	GREENPARK CAPITAL HARBORVEST PARTNERS LEXINGTON PARTNERS GOLDMAN SACHS TRIAGO	"Why Has Private Equity Become So Bureaucratic?" Views From A Private Equity Investor & VC Chairman PENSION CORPORATION	PEARONLINE BP INVESTMENT MANAGEMENT ACCESS CAPITAL PARTNERS PERMIRA THOMAS H. LEE PARTNERS	OPPORTUNITIES IN DISTRESSED Distressed Investing: Examining The Opportunity Going Forward Moderator: ADVEQ Panelists: KPS CAPITAL PARTNERS ENDLESS OAKTREE OAK HILL ADVISORS	LP VIEWS LP Perspectives On The Mid Market: What Makes A Mid Market Fund Stand Out From The Rest? Moderator: CAPITAL DYNAMICS Panelists: COMMONFUND MORGAN STANLEY ALTERNATIVE INVESTMENT PARTNERS ATP PRIVATE EQUITY PARTNERS LSR - THE PENSION FUND FOR STATE EMPLOYEES
16.20	GREENPARK CAPITAL HARBORVEST PARTNERS LEXINGTON PARTNERS GOLDMAN SACHS TRIAGO	PENSION CORPORATION	PEARONLINE BP INVESTMENT MANAGEMENT ACCESS CAPITAL PARTNERS PERMIRA THOMAS H. LEE PARTNERS	OPPORTUNITIES IN DISTRESSED Distressed Investing: Examining The Opportunity Going Forward Moderator: ADVEQ Panelists: KPS CAPITAL PARTNERS ENDLESS OAKTREE OAK HILL ADVISORS	LP VIEWS LP Perspectives On The Mid Market: What Makes A Mid Market Fund Stand Out From The Rest? Moderator: CAPITAL DYNAMICS Panelists: COMMONFUND MORGAN STANLEY ALTERNATIVE INVESTMENT PARTNERS ATP PRIVATE EQUITY PARTNERS LSR - THE PENSION FUND FOR STATE EMPLOYEES
16.40	Afternoon Tea With - Meet The Industry Speed Networking				
17.10	LOOKING TO THE FUTURE Assessing The Future Of The Secondaries Market: New Developments Over The Next 5 Years & Beyond Moderator: PANTHEON VENTURES Panelists: 17CAPITAL, SAINTS CAPITAL POMONA CAPITAL JIRA CAPITAL & CONSULT SECONDCAP	Assessing Opportunities In The US Market: Is Today An Attractive Entry Point & How To Identify Managers Likely To Outperform ONEX LP/GP RELATIONS LP/GP Alignment Of Interest: How Should LPs Use The Changing Balance Of Power To Their Advantage? Examining The State Of Relationships To Date Moderator: SL CAPITAL PARTNERS Panelists: UNIVERSITIES SUPERANNUATION SCHEME COGNETAS ALPINVEST PARTNERS IK INVESTMENT PARTNERS eFRONT	LIQUIDITY ISSUES LP Power In Challenging Fundraising Times: Are They Exercising It & What Are The Limits? Moderator: CAMBRIDGE ASSOCIATES Panelists: QIC GLOBAL PRIVATE EQUITY PECA LTD NORTHWESTERN MUTUAL CAPITAL THE INVESTMENT FUND FOR FOUNDATIONS SECURING CAPITAL Analysing Issues And Overcoming Challenges To Secure Capital In Today's Market Moderator: Erin Harrell Panelists: BC PARTNERS SCM STRATEGIC CAPITAL MANAGEMENT COURT SQUARE CAPITAL GLOBAL PRIVATE EQUITY	U.S. DISTRESSED The State Of The U.S. Distressed Market Z CAPITAL PARTNERS DEBT FINANCE The Return Of Debt Financing: What Is The Outlook For The Global Credit Markets? Moderator: TBC Panelists: UBS INVESTMENT BANK TCW/CRESCENT MEZZANINE	THE ASIAN GIANTS Comparing & Contrasting Opportunities & Risks In China & India Moderator: PARTNERS GROUP Panelists: CDH INVESTMENTS (tbc) TATA CAPITAL SIMMONS & SIMMONS PEEPUL CAPITAL
17.30	17CAPITAL, SAINTS CAPITAL POMONA CAPITAL JIRA CAPITAL & CONSULT SECONDCAP	LP/GP RELATIONS LP/GP Alignment Of Interest: How Should LPs Use The Changing Balance Of Power To Their Advantage? Examining The State Of Relationships To Date Moderator: SL CAPITAL PARTNERS Panelists: UNIVERSITIES SUPERANNUATION SCHEME COGNETAS ALPINVEST PARTNERS IK INVESTMENT PARTNERS eFRONT	LIQUIDITY ISSUES LP Power In Challenging Fundraising Times: Are They Exercising It & What Are The Limits? Moderator: CAMBRIDGE ASSOCIATES Panelists: QIC GLOBAL PRIVATE EQUITY PECA LTD NORTHWESTERN MUTUAL CAPITAL THE INVESTMENT FUND FOR FOUNDATIONS SECURING CAPITAL Analysing Issues And Overcoming Challenges To Secure Capital In Today's Market Moderator: Erin Harrell Panelists: BC PARTNERS SCM STRATEGIC CAPITAL MANAGEMENT COURT SQUARE CAPITAL GLOBAL PRIVATE EQUITY	U.S. DISTRESSED The State Of The U.S. Distressed Market Z CAPITAL PARTNERS DEBT FINANCE The Return Of Debt Financing: What Is The Outlook For The Global Credit Markets? Moderator: TBC Panelists: UBS INVESTMENT BANK TCW/CRESCENT MEZZANINE	THE ASIAN GIANTS Comparing & Contrasting Opportunities & Risks In China & India Moderator: PARTNERS GROUP Panelists: CDH INVESTMENTS (tbc) TATA CAPITAL SIMMONS & SIMMONS PEEPUL CAPITAL
17.50	Comparing Returns SPECIAL EXTENDED PANEL SESSION Come along for a glass of champagne Is There Really Much Of A Difference In Returns Between Primary & Secondary Buyouts? Moderator: BRIDGEPOINT Panelists: HAMILTON LANE GRAPHITE CAPITAL MANAGEMENT (tbc) LGPI FINLAND (tbc)	LP/GP RELATIONS LP/GP Alignment Of Interest: How Should LPs Use The Changing Balance Of Power To Their Advantage? Examining The State Of Relationships To Date Moderator: SL CAPITAL PARTNERS Panelists: UNIVERSITIES SUPERANNUATION SCHEME COGNETAS ALPINVEST PARTNERS IK INVESTMENT PARTNERS eFRONT	SECURING CAPITAL Analysing Issues And Overcoming Challenges To Secure Capital In Today's Market Moderator: Erin Harrell Panelists: BC PARTNERS SCM STRATEGIC CAPITAL MANAGEMENT COURT SQUARE CAPITAL GLOBAL PRIVATE EQUITY	DEBT FINANCE The Return Of Debt Financing: What Is The Outlook For The Global Credit Markets? Moderator: TBC Panelists: UBS INVESTMENT BANK TCW/CRESCENT MEZZANINE	THE ASIAN GIANTS Comparing & Contrasting Opportunities & Risks In China & India Moderator: PARTNERS GROUP Panelists: CDH INVESTMENTS (tbc) TATA CAPITAL SIMMONS & SIMMONS PEEPUL CAPITAL
18.10	GRAPHITE CAPITAL MANAGEMENT (tbc) LGPI FINLAND (tbc)	Networking Champagne Roundtables See pg 12 for further details	SECURING CAPITAL Analysing Issues And Overcoming Challenges To Secure Capital In Today's Market Moderator: Erin Harrell Panelists: BC PARTNERS SCM STRATEGIC CAPITAL MANAGEMENT COURT SQUARE CAPITAL GLOBAL PRIVATE EQUITY	DEBT FINANCE The Return Of Debt Financing: What Is The Outlook For The Global Credit Markets? Moderator: TBC Panelists: UBS INVESTMENT BANK TCW/CRESCENT MEZZANINE	THE ASIAN GIANTS Comparing & Contrasting Opportunities & Risks In China & India Moderator: PARTNERS GROUP Panelists: CDH INVESTMENTS (tbc) TATA CAPITAL SIMMONS & SIMMONS PEEPUL CAPITAL
19.00	Evening Networking Cocktail Party Sponsored by: NB Entry Strictly Restricted To SuperReturn Conference Badge Holders Only				
20.30	UBS				

DAY 2 - WEDNESDAY 2nd MARCH 2011 - MAIN CONFERENCE

07.40	Registration & Coffee			
08.10	 Chairman's Welcome James Moore , Managing Director, Global Co-Head, Private Funds Group, UBS INVESTMENT BANK			
08.20	FINANCIAL SERVICES OVERVIEW  The Financial Services Sector Then & Now: What's Changed & What It Means For Private Equity Investing Wesley R. Edens , Founder & Head of Private Equity, FORTRESS INVESTMENT GROUP 			
08.45	 SPOTLIGHT ON REGULATION Navigating A Regulatory Minefield: How To Prepare For The Onslaught Simon Witney , Partner, SJ BERWIN			
09.10	KEYNOTE OVERVIEW What Are The Key Issues That Will Alter The Private Equity Landscape In Both The Short & Long Term? Guy Hands , Chairman & CIO, TERRA FIRMA CAPITAL PARTNERS 			
09.35	SUPER RETURNS Searching For SuperReturns Moderator: Jake Elmhirst , Managing Director, Global Co-Head, Private Funds Group, UBS INVESTMENT BANK Panellists: Peter McKellar , Partner, CIO, SL CAPITAL PARTNERS Juan Delgado-Moreira , Managing Director, HAMILTON LANE Kathleen Bacon , Managing Director, HARBOURVEST PARTNERS Michael Powell , Head of Alternative Assets, UNIVERSITIES SUPERANNUATION SCHEME  			
10.20	 Morning Coffee Plus LP/IGP Speed Networking			
10.50	 OFF THE RECORD Private Equity: Growth, Stability & Business Building Steve Klinsky , Founder & CEO, NEW MOUNTAIN CAPITAL Interviewed by: Josh Lerner , Jacob H. Schiff Professor of Investment Banking, HARVARD BUSINESS SCHOOL  			
11.15	 GUEST SPEAKER - ACADEMIC OVERVIEW The State Of The Limited Partner: Insights And Data On The New World Of Private Equity Fundraising Josh Lerner , Jacob H. Schiff Professor of Investment Banking, HARVARD BUSINESS SCHOOL 			
12.15	FUNDRAISING STRATEGIES Who Will Win The Fundraising Game When The Floodgates Open? Which LPs Are Investing, What Are Their Strategies & Criteria & How Can GPs Secure Their Capital? Moderator: Josh Lerner , Jacob H. Schiff Professor of Investment Banking, HARVARD BUSINESS SCHOOL Panellists: Kevin Tunick , Vice President & Managing Director of Private Investments, UNC MANAGEMENT COMPANY Chris Kojima , Co-Head of Private Equity Group, GOLDMAN SACHS David Lindstrom , Managing Director, METLIFE INVESTMENTS LIMITED Bob Brown , Managing Director, Global Head of Limited Partner Services, ADVENT INTERNATIONAL Alexandra Hess , Partner, CINVEN    			
13.00	Lunch - VIP table with: Josh Lerner , Jacob H. Schiff Professor of Investment Banking, HARVARD BUSINESS SCHOOL Meet The LP Lunch Roundtables 1400 - 1430 Delegate Quickfire Showcase: Specialist Funds Afternoon Plenary Chairman: James Moore , Managing Director, Global Co-Head, Private Funds Group, UBS INVESTMENT BANK			
14.30	 Building Russian Businesses For Portfolio Companies Christopher Mackenzie , Partner, TANGENT ADVISORS			
14.50	FOCUS ON EMERGING MARKETS Comparing & Contrasting The Opportunities In Various Emerging Regions: How Well Are The Risks Really Understood? Moderator: Patricia Dinneen , Managing Director, SIGULER GUFF Panellists: Michael Calvey , Founder & Co-Managing Partner, BARING VOSTOK CAPITAL PARTNERS KY Tang , Chairman & Managing Partner, AFFINITY EQUITY PARTNERS Martin Escobari , Managing Director, ADVENT INTERNATIONAL Ahmed Badreldin , Senior Partner, ABRAAJ CAPITAL  			
15.35	FOCUS ON MID MARKET Blurring Of Boundaries Between Mega & Mid Market Buyout Funds: How Has Increased Competition From The Megas Impacted On The Upper Mid Market Space? Moderator: Hanneke Smits , Partner, CIO, ADAMS STREET PARTNERS Panellists: Guy Zarzavatdian , Managing Partner, 3i TJ Maloney , President, LINCOLNSHIRE MANAGEMENT Craig Donaldson , Partner, Hg CAPITAL Charles Ayers , Chairman of, TRILANTIC CAPITAL PARTNERS   			
16.20	Afternoon Tea			
16.40	Stream A Regulatory Issues & Value Creation Chaired by: STATE STREET GLOBAL SERVICES Speaker tbc	Stream B New Directions In Venture Capital Chaired by: AMADEUS CAPITAL PARTNERS Speaker tbc	Stream C Strategies For Success Chaired by: tbc Turning Customer Service & The Fundraising Process Into Competitive Advantages INTRALINKS	Stream D Buyout Issues Chaired by: SIMMONS & SIMMONS Exits: Where Will Realisations Come From In The Future? VISION CAPITAL
17.00	AIFM DIRECTIVE The Benefits Of Running Funds Outside The EU Moderator: JERSEY FINANCE Panellists: MOURANT OZANNES STATES OF JERSEY Other Panellists tbc	Challenges In The European VC Market: What Does The Future Hold For Venture Investments? Speaker tbc VC PERFORMANCE Comparing The Real Vs Perceived Performance Of European VC: Exploiting The Favourable Investment Environment For Early Stage VC In Europe Moderator: AMADEUS CAPITAL PARTNERS Panellists: EARLYBIRD , SOPINNOVA , DFJ ESPRIT EUROPEAN INVESTMENT FUND	License To Operate EQT PARTNERS NORDIC STRENGTH Key Drivers For Continued Strength For Nordic Private Equity	PRESSURE ON GPs Examining The Effects Of Increasing Pressure On GPs To Deploy Capital As Investment Periods Come To An End: What Does This Mean For Deals, Returns & Fundraising? Moderator: MONUMENT GROUP Panellists: CAPOLINO-PERLINGIERI & LEONE POLARIS PRIVATE EQUITY
17.20	VALUE CREATION Value Creation Through Active Portfolio Management - Examining The Process & Practical Elements Moderated by: WILSHIRE ASSOCIATES EUROPE Panellists: CD&R , SUN CAPITAL PARTNERS ARSENAL CAPITAL , CLEARLIGHT INVESTMENTS DELOITTE 	VC & THE DOWNTURN Venture: How Is It Surviving The Downturn? Moderator: GROVE STREET ADVISORS Panellists: GLOBESPAN CAPITAL PARTNERS RHO FUND INVESTORS HEDGES CAPITAL	New Data On First Time Funds PREQIN Followed by: SUPERRETURN INTERNATIONAL RISING FUND STARS SHOWCASE Introduced & Moderated by: PREQIN Each fund will give a 5 minute overview of their fund and their predictions for the next decade followed by open Q&A from the audience For more information, contact bcunningham@icbi.co.uk  	PUBLIC AFFAIRS The Impact Of Environmental, Social And Governance Factors On Fundraising, Returns And Private Equity's Reputation Moderator: HERMES FUND MANAGERS Panellists: KKR , EVCA APG ASSET MANAGEMENT
18.00	STRATEGY & PRACTICE ROUNDTABLES Working With Operational Partners Hosted by the panellists above		 Will IPO Listings Become The Standard For Private Equity? What Are The Opportunities & The Frustrations Associated With Listed Private Equity? BETTER CAPITAL	
18.20				
18.40	Close of Day 2			
18.40	SuperReturn International Beer & Sausage Party NB Entry Strictly Restricted To SuperReturn Conference Badge Holders Only			
20.00				

DAY 3 – THURSDAY 3rd MARCH 2011 - MAIN CONFERENCE

08.15	Registration & Coffee		
08.35	Chairman's Welcome		
08.40		 OFF THE RECORD Greg Brenneman, <i>Chairman, CCMP CAPITAL ADVISORS</i> <i>Interviewed by: Martin Arnold, Private Equity Correspondent, FINANCIAL TIMES</i>	
09.05	 PERSPECTIVES OF A DISTRESSED GURU Basing Portfolios On Prosperity: Yes Or No? Howard Marks, <i>Chairman, OAKTREE CAPITAL MANAGEMENT</i>		
09.30	KEYNOTE OVERVIEW 40 Years Of Growth Investing Across The Globe Charles R. "Chip" Kaye, <i>Co-President, WARBURG PINCUS</i> 		
09.55	ELECTRONIC POLLING SESSION Moderator: Jon Moulton, <i>Chairman, BETTER CAPITAL</i> Panellists: Derek Murphy, <i>Head of Private Equity, PSP INVESTMENTS</i> André Bourbonnais, <i>Senior Vice President, Private Investments, CPPIB</i> Kevin Albert, <i>Partner, PANTHEON VENTURES</i> Greg Brenneman, <i>Chairman, CCMP CAPITAL ADVISORS</i> John Howard, <i>Chief Executive Officer, IRVING PLACE CAPITAL</i>		
10.40	Morning Coffee		
11.10		EFFECTIVE PORTFOLIO MANAGEMENT – FROM THE PERSPECTIVE OF THE PORTFOLIO COMPANY How Can Private Equity Firms & Companies Work Together Effectively To Create Value? What Is The Best Way For Private Equity To Help Improve Operations? Moderator: Martin Arnold, <i>Private Equity Correspondent, FINANCIAL TIMES</i> Panellists: Tony Ball, <i>Executive Chairman, KABEL DEUTCHLAND (KDG)</i> John Hahn, <i>Managing Director, Investment & Management Committee Member, & Head of Europe Investment Activities, PROVIDENCE EQUITY PARTNERS</i>	  
11.50	KEYNOTE OVERVIEW Private Equity Past, Present & Future David Bonderman, <i>Founding Partner, TPG CAPITAL</i> 		
12.15		REGULATORY PANEL DISCUSSION Examining The Merits Of The AIFM Directive & Its Content: How Will It Affect Private Equity Funds & Their Investors? Moderator: Martin Arnold, <i>Private Equity Correspondent, FINANCIAL TIMES</i> Panellists: Jon Moulton, <i>Chairman, BETTER CAPITAL</i> Philip J. Jennings, <i>General Secretary, UNI GLOBAL UNION</i> Uli Fricke, <i>Managing General Partner, TRIANGLE VENTURE CAPITAL GROUP, Chairwoman, EVCA</i> Tamasin Little, <i>Partner, SJ BERWIN</i> Steve Langton, <i>Vice President, Alternative Investment Services - Private Equity, BNY MELLON ALTERNATIVE INVESTMENT SERVICES</i>	     
13.00	Lunch		
14.30	LEADERSHIP SKILLS Radical Rethink: Using Effective Leadership Skills To Enhance Relationships Between Private Equity Firms & Portfolio Companies: A Case Study Of Bain Capital, Xinfu & NXP Moderator: Martin Arnold, <i>Private Equity Correspondent, FINANCIAL TIMES</i> Panellists: Stuart Gent, <i>Operating Partner, BAIN CAPITAL</i> Ruediger Stroh, <i>Executive Vice President & General Manager of the Global Identification Business, NXP</i> Steve Tappin, <i>CEO, XINFU</i>		
15.00	INTERACTIVE ROUNDTABLE Q&A SESSION Discussing Global, European & National Regulation Developments For Private Equity & The Significant Changes To Tax Arrangements Led By: Philip J. Jennings, <i>General Secretary, UNI GLOBAL UNION</i> Panellists: Doug Lowenstein, <i>President, PRIVATE EQUITY GROWTH CAPITAL COUNCIL</i> Uli Fricke, <i>Managing General Partner, TRIANGLE VENTURE CAPITAL GROUP, Chairwoman, EVCA</i> Hervé Schricke, <i>Chairman of the Executive Board, XANGE PRIVATE EQUITY, Chairman, AFIC</i>		
15.30		OPEN PANEL DISCUSSION Come along for a beer and join the debate! "Zen And The Art Of Private Equity Fund Raising" • Dealing with difficult LPs • Dealing with difficult GPs • Dealing with difficult intermediaries • Dealing with a difficult market Top professionals share their methods of maintaining high levels of dignity under the gravest of pressure.... Moderator: Peter Flynn, <i>Director, CANDELA CAPITAL</i> Panellists: Simon Thornton, <i>Managing Director, PEARONLINE</i> Charles Lemon, <i>Partner, MATRIX PRIVATE EQUITY</i>	  
16.00	Close of Conference		



"The European SuperReturn conference continues to be the premier forum convening the thought leaders of the private equity world. For both LPs and GPs, it is Europe's essential industry event"

David Roux, *Co-Founder & Co-CEO, SILVERLAKE PARTNERS*



"SuperReturn is the most unique, interesting and enjoyable annual gathering of private equity General and Limited Partners"

Ivan Vercoutere, *Partner, Head of Private Equity, LGT CAPITAL PARTNERS*



"This is the most important private equity gathering in Europe and not to be missed."

Peter McKellar, *Partner, CIO, SL CAPITAL PARTNERS*

Do you want to showcase your brand to our prestigious SuperReturn International audience?
To find out more, please call Brenda Cunningham
on +44 (0) 20 7017 7219 or email: bcunningham@icbi.co.uk.

Opportunities & Developments In The German Market

09.00 Registration & Coffee
 09.30

Chairman's Welcome

Prof. Dr. Andreas Nelle, Partner, RAUE LLP

Andreas has been advising private equity funds and other equity investors on transactions, such as buyouts, venture investments and exits, including cross-border private placements and public offerings for over ten years. In 2010 he worked together with 19 partners RAUE LLP as a spin-off from a global US law firm in which he had been a partner for eight years.

KEYNOTE ADDRESS: OUTLOOK FOR GERMAN PE

Private Equity In Germany – What Does The Future Hold?

Michael Phillips, Managing Partner, APAX PARTNERS

Michael Phillips joined Apax Partners in 1992. He is a member of the Executive Committee, the Investment and Approval Committee and he co-heads the sector Financial and Business Services globally.

GUEST ACADEMIC PRESENTATION

The Role Of Private Equity In Germany

- Challenges for traditional (bank) financing
- Need for new external financing
- Implications for growth and employment

**Jörg Rocholl, Prof., Ernst & Young Chair in Governance & Compliance & Associate Dean of Faculty
 ESMT - EUROPEAN SCHOOL FOR MANAGEMENT AND TECHNOLOGY**

Jörg's research interests are in the areas of Corporate Finance, Corporate Governance, and Financial Intermediation. Currently, he is researching the impact of political connections on firm value, the functioning of the interbank lending market, and the raising of funds in the context of private equity offerings (PEOs). Previously Jörg Rocholl was at the Kenan-Flagler Business School at the University of North Carolina at Chapel Hill, where he taught EMBA, MBA, and BSBA courses in Corporate Finance, Entrepreneurial Finance, and International Finance. Jörg holds both his PhD in Finance and Economics and his MPhil from Columbia Business School and received his "Diplom-Ökonom mit Auszeichnung" (Economics degree with distinction) from the Universität Witten/Herdecke in Germany.

REGULATORY PANEL DISCUSSION

AIFM – From EU Regulation To National Law – The Effects Of The AIFM Directive For The PE Industry In Germany

- AIFM cleared the way: A law for private equity in Germany
- Time for a first assessment: Opportunities vs. risks for private equity in Germany
- Coming up next... what are the next steps in the legislative process?
- Regulator? What regulator? Who will be regulating private equity in Germany?

Moderator: Dörte Höppner, Managing Director

BVK – GERMAN PRIVATE EQUITY & VENTURE CAPITAL ASSOCIATION

In her current role, Dörte is the managing director of BVK. Prior to this, she was head of communications for The German Institute for Economic Research (DIW Berlin) and worked as a journalist for the ZDF, the national public broadcaster of Germany.

Panellists:

Hanns Ostmeier, Chairman, Large Buyouts Initiative & Vice Chairman, BVK – GERMAN PRIVATE EQUITY & VENTURE CAPITAL ASSOCIATION

Dr. Hanns Ostmeier is President of the German Private Equity and Venture Capital Association, BVK. The BVK represents 200+ Private Equity Funds across all market segments (Seed Capital, Venture Capital, Growth Capital, Small/Mid/Large Buy Out) and approx. 100 associated members (professionals in the PE sector). Prior to joining the board of BVK in 2007, Dr. Ostmeier was Senior Managing Director of The Blackstone Group, New York, and before that Senior Partner of the European buy out specialist BC Partners.

**Uli Fricke, Founding General Partner & CEO
 TRIANGLE VENTURE CAPITAL GROUP
 & Chairwoman, EUROPEAN PRIVATE EQUITY & VENTURE CAPITAL ASSOCIATION**

Uli focuses on mobile communication and media-related software companies, chairing a number of boards of Triangle's portfolio companies. Triangle has advised investments in 15 start-up companies, acting as lead investor in all portfolio companies with more than 60 transactions completed, including follow-on rounds and several exit transactions. Uli has been chairwoman of the European Private Equity and Venture Capital Association (EPCA) since June 2010. She was recently named one of the 100 most influential women in Europe's finance industry by Dow Jones, and the most influential person in European private equity by REALDEALS.

Ulf von Haacke, Partner, Managing Director, 3i

Ulf joined 3i Germany in 2001 and was appointed Managing Director in May 2009. He started his career with Fraunhofer Gesellschaft, working with clients in the industrial goods, materials and automotive industries. He headed Fraunhofer's Boston operations before joining the Boston Consulting Group in their industrial goods practice. Ulf has experience in buyouts as well as growth capital finance and heads the German general industrial sector.

11.30 Morning Coffee
 12.00

**From A Typical German Mittelstand To A Global Component Supplier Through Buy & Build: Case Study
 NORMA Group**

Ulf von Haacke, Partner, Managing Director, 3i
 See biography previously

12.25
 Speaker & Topic TBC

ACHIEVING LIQUIDITY

Successful Exit Strategies In The German Market

Stefan Zuschke, Managing Partner, BC PARTNERS

Stefan Zuschke joined in 1993 from Equimark, a Munich based buy-out firm, where he worked for three years on several German buy-outs and monitored investments. Previously he worked for the management consulting firm of Cresap Telesis, spent two years with Mercedes-Benz in Germany and Spain and completed a two-year commercial banking programme at the Landesgroßbank in Stuttgart.

13.15
 Networking Lunch

PORTFOLIO MANAGEMENT STRATEGIES

**Value Creation Through Buying & Building & Active
 Portfolio Management**

- The value-added: Besides capital, what else can you bring to the table?
- Discussing the key to positive coordination between management and sponsors to drive operational improvements and growth
- Striking the right balance between providing input on operations and empowering management to succeed
- Keeping communication open and transparent and bolstering the senior leadership team

Morgan Callagy, Partner

VERONIS SUHLER STEVENSON EUROPE

Mr. Callagy leads all aspects of VSS's European activities, including new business development, portfolio management and monitoring, fundraising and operations of the firm. He has played a key role in many of VSS's international transactions. Prior to joining VSS, Mr. Callagy worked at Ark Asset Management. He has spent more than a decade focused on the media industry and has 12 years of private equity experience.

OPPORTUNITIES IN CLEANTECH

**Benchmarking Germany's Cleantech Investment
 Opportunities In A Global Context**

- Germany benefits from decades of industrial and academic research in many Cleantech areas
- Very different approaches to commercialising new technologies have emerged in the US versus Europe versus China
- These result from differences in managerial attitudes and access to capital
- Covering Germany is critically important for a balanced global Cleantech investing approach

**Christian Reithberger, General Partner
 WELLINGTON PARTNERS**

Christian joined Wellington as a General Partner in September 2009 after having worked with the team as a Venture Partner for one and a half years, while devoting time to his private business angel investment and scientific activities. He has spent most of his more than 10-year institutional and private investment career on electronics, infrastructure software and cleantech ventures. Prior to this, Christian spent nine years with Apax Partners – where he was a Partner in the Tech & Telecom team – leading investments in venture, growth and buyout companies.

FUNDRAISING PANEL DISCUSSION

**Fundraising - Examining The Challenges For German
 GPs & LPs**

- Domestic LP landscape: Very different compared with UK/France/North America
- When the music's over: LPs lose confidence, GPs implode
- What is a "differentiated investment strategy" for Germany? What are German LPs expecting from a local GP?
- Winning the domestic LP: competing successfully with international GPs for the same pool of domestic LP capital

Moderator: Ralph Guenther, Managing Partner, BMP

Ralph has held this position since 2004, and is also an Executive Board Member of bmp AG. He established this business in addition to Venture Capital direct investments within bmp AG. Before that, he held a position as Senior Consultant with Lotus Development GmbH.

Panellists:

**Helmut Vorndran, Co-Founder, CEO, Managing Partner
 VENTIZZ**

Dr. Helmut Vorndran is one of Ventizz's co-founders and Ventizz Capital Partners Advisory AG's CEO. Ventizz advises funds which are investing in buy-outs and growth equity for small and medium sized high-tech companies in primarily Germany speaking Europe. Prior to establishing Ventizz in 2000, he acquired a 100% interest in Rolf Schnakenberg GmbH & Co. KG, a leading event technology company, in an MBI transaction. He managed this company and sold it successfully to a strategic buyer. Prior to this he spent 11 years with A.T. Kearney Management Consultants in the firm's Munich and Tokyo offices.

"This is the most important private equity gathering
 in Europe and not to be missed"

Peter McKellar, Partner, CIO, SL CAPITAL PARTNERS

Andreas Fendel, Founding Partner

QUADRIGA CAPITAL

Andreas is a Founding Partner of Quadriga Capital as well as of Quadriga Capital Russia. He has over 25 years of experience in the private equity industry. Prior to co-founding Quadriga Capital, Andreas was a founding managing director of CWB from 1991 to 1994. From 1988 to 1991, Dr. Fendel was a leading member of the team that established CVC's buy-out operations in Germany. Prior to joining Citibank, he spent five years with a German venture capital company.

Frank Amberg, Head of Private Equity

MUNICH ERGO ASSET MANAGEMENT (MEAG)

Frank is responsible for the Private Equity and Infrastructure investments of Munich RE Group. Prior to joining MEAG, he spent eight years in the execution of direct investments in Venture Capital, Buyout and mezzanine financings and worked several years in Private Equity fundraising. Previously, he was responsible for M&A transactions with a Germany based industrial company.

Kurt Müller, Partner, TARGET PARTNERS

Kurt co-founded Target Partners in 1999 and brings over 27 years of high-tech management and entrepreneurial experience to the partnership. In 1986 Kurt founded Boston-based Dataware Technologies, which grew annual revenues to \$41 million under his direction. In 1993, he successfully brought Dataware public on the NASDAQ and remained chairman & CEO until 1998. Kurt also founded the search technology company Northern Light Technology in 1995. From 1984 through 1986, Kurt was managing director of Lotus Development GmbH in Munich. Prior to that he worked for three years as a strategic consultant for Bank & Company in Boston and Munich. Kurt has been a board member of the German Private Equity & Venture Capital Association (BVK) since 2007.

Britta Lindhorst, Managing Director

GENERAL PRIVATE EQUITY INVESTMENTS

Britta Lindhorst became managing director of General Private Equity Investments GmbH in 2003. The company is the competence center for private equity investments within the General Group, which is the third largest insurance group in Europe with € 300 billion total assets under management. She joined the Generali Group in 1998 as a portfolio manager for European equities. In parallel from 2000 on she was additionally in charge of strategically developing and implementing the private equity asset class for the Generali Group.

16.20 Afternoon Tea
 16.50

DEAL CHALLENGES

Getting Deals Done: Overcoming Challenges In The

Post Credit Crunch Environment

- How to develop firmer judgements on growth perspectives and margin pressure in target markets
- Should one accept lower debt financing and hope for recapitalisation after one year?
- Did the quality of deal flow available for Private Equity Investors change compared to the time before the crisis?
- How to make sellers share the risks of the transaction

Prof. Dr. Ernst-Moritz Lipp, Partner & Co-Head

ODEWALD & CIE

Prior to joining Odewald, Prof. Lipp was with Dresdner Bank AG, where he was a member of the management board and responsible for the global corporate finance business (M&A and private equity). Under his leadership, Dresdner Kleinwort Benson positioned itself among the top 10 M&A houses world-wide, top 6 equity houses in Europe and as No. 2 house in Germany.

17.15

OUTLOOK FOR VC

**Assessing The German VC Market: What Are Viable
 Strategies For The Future?**

Jochen Walter, Partner, BAYTECH VENTURE CAPITAL

Dr. Walter, who joined BayTech as a partner in 2000, focuses on investments in the applied materials and IT sectors. Prior to joining BayTech, he worked as a senior management consultant with A.T. Kearney, where he specialized in the automotive and mechanical engineering industries. His broad experience includes the areas of purchasing, product development, manufacturing, marketing & sales, IT, change management and post-merger integration. Jochen began his career as product development manager with Unilever Germany in the consumer goods sector, where he was responsible for new product development. While at Unilever he built up a new production facility and launched an innovative dairy spread that has since generated annual revenues of approximately €100 million.

17.40

CORPORATE GOVERNANCE

**Examining Corporate Governance Models In Private
 Equity & The Role & Dilemmas Of Supervisory Board
 Members**

- What is the difference between corporate governance in private equity models?
- The specific role of supervisory board members at private equity held companies
- Dilemmas of supervisory board members
 - Hiring and firing of managers
 - Approval of recapitalisation
 - Dealing with stakeholders
 - Exit negotiations
 - Remuneration issues

**Jan Stolk, Independent Business Turnaround Specialist
 & Program Director**

ERASMUS UNIVERSITY ROTTERDAM

Jan Stolk is specialised in the turn-around of private equity portfolios. In addition, for Erasmus University Rotterdam, he is Director of the Program for Non-Executive Boardmembers. He holds a number of executive and non executive board functions. Jan came to the private equity industry in 1994, when he founded the global private equity business ABN AMRO capital, of which he was CEO for 8 years. Prior to that he was active for 14 years in international corporate banking in Western Europe, the USA and Latin America.

18.00 Close of Summit
 18.00 – 19.30

Networking Cocktail Party

Monday 28th February 2011 PRE-CONFERENCE MID MARKET SUMMIT

Focusing On Mid-Market Private Equity Creating Real Value in A Challenging Market

09.00 Registration & Coffee

09.30

Chairman's Welcome

09.40

EXECUTIVE OVERVIEW

What Will Happen To The Mid Market Over The Next 5 Years? Which Models Will Survive & Why?

Michael Hoffman, Chairman & Co-Founder

PALAMON CAPITAL PARTNERS

Michael Hoffman has extensive experience in private equity, built up over the past twenty years. Prior to founding Palamon, he was a Partner with Warburg Pincus for eleven years, having established the Company's London office in 1987. Before joining Warburg Pincus, Michael had a fifteen year career as a management consultant.

10.05

MANAGING FOR GROWTH

Managing For Growth In The European Mid-Market: The Increasing Importance Of Add-Ons And International Expansion To Build More Valuable Companies

- The build-up strategy as an effective way to create smaller off-market transactions and with better industry insight
- European mid-market companies have a large untapped potential to expand brands, services and technology to growth markets
- An international expansion strategy means more investment in your own firm's resources and more management complexity
- Managing the exit: Asian buyers are emerging but they won't be interested in a company without international ambitions

Andrea Bonomi, Chairman, INVESTINDUSTRIAL

In 1990 Andrea established InvestIndustrial, the leading Southern European investment group which provides industrial solutions and capital to mid-market companies in Southern Europe with approximately €2.3 billion of assets under management. In 2003, InvestIndustrial has been recognised as the Best Private Equity Firm in both Italy and Iberia in the Private Equity International Awards. Previously he was responsible for the monitoring of Saffa group investments in Europe and the USA, which included acquisitions, divestments and fund raising. Prior to that, he was employed at Kleinwort Benson in London, where he was responsible for Spain and Italy, and at Lazard Frères & Co. in New York. In both cases, he was assigned to their respective merger and acquisitions departments.

10.30

HOW TO WIN DEALS

How Can You Differentiate Yourself In A Brutally Competitive Mid Market Environment? What Can GPs Do To Win Deals, Now Upper Mid Market Firms Have Moved Into The Space?

- Everyone is everywhere
- Who was investing and who was gambling?
- Consistency
- Every generation has to learn the hard way

Moderator: Chris Masterson, Chairman

MONTAGU PRIVATE EQUITY

Chris joined Montagu in 1991 and has over 18 years experience of investing in unquoted companies. He read Psychology at University College, London and has an MBA from Manchester Business School. He acted as Chief Executive for 10 years until 2010 when he was appointed Chairman.

Panellists:

Jonathan Meeks, Partner, TA ASSOCIATES

John has been a Managing Director of TA since 2006, and focuses on investments in growth companies in Europe. Prior to joining TA in 1997, he was a Financial Analyst in the Information Services Group at Robertson Stephens.

Thomas Kubr, Managing Director & Chief Executive CAPITAL DYNAMICS

Thomas Kubr is a Managing Director and the Chief Executive of Capital Dynamics, a position he has held since 1999. Previously, he was the head of private equity at Partners Group. Thomas was a consultant with McKinsey & Company from 1995 to 1997. He began his career as an aerospace engineer at the Space Division of Oerlikon Contraves.

Rod Richards, Managing Partner

GRAPHITE CAPITAL MANAGEMENT

Graphite Capital is a mid-market private equity group, with funds under management of £1.2 billion. Graphite is both a direct investor in mid-market UK buy-outs and manages an investment trust listed on the London Stock Exchange investing in funds managed by third parties. Rod joined Graphite in 1986 and has been Managing Partner for the last twelve years, leading the Management Buy-Out of Graphite from F&C in 2001.

Jan Ståhlberg, Senior Partner, EQT PARTNERS

Mr. Ståhlberg is deputy CEO of EQT Partners and was part of the original team that founded EQT in 1994. Previously, Mr. Ståhlberg worked at Ovako Steel, which he joined in 1985 and worked in various positions. In 1991, Mr. Ståhlberg was appointed Senior Vice President of Finance and member of the Executive Management of the Ovako Steel Group. Mr. Ståhlberg is currently a director of the boards of Sanitec OY and SSP Ltd.

11.15

Morning Coffee

11.45

ADDING VALUE

What Value Do Mid Market Players Bring To The Private Equity Space? Identifying Optimum Channels For Delivering Performance Across Cycles

- Buying well in an overheated market
- Staying close to your portfolio – but not too close
- Buy & Build do's and don'ts
- Selling well – that's easy, isn't it?

Neil MacDougall, Managing Partner, SILVERFLEET CAPITAL

Neil joined the company in 1989 and has been managing partner and chairman of the investment committee since 2004. He heads up a team of 45 staff based in offices in London, Munich, Paris and Chicago. Neil is a non-executive director of Stergenics International Inc. and Kalle Luxembourg S.A. Prior to joining, Neil was a strategic management consultant at Bain & Co.

12.10

LP PERSPECTIVES

LP Views On Fundraising In The Mid Market: Which Funds Will Be Oversubscribed And Which Will Not Get Raised & Why?

- Where is the LP appetite at the moment? Will they resume investing and why?
- What do LPs look at in their due diligence and how do they assess teams, strategies, portfolios and valuations?
- Examples of successful fundraising strategies and of mistakes to be avoided
- Terms – what are the deal breakers at the moment?

Moderator:

Armando D'Amico, Managing Partner

ACANTHUS ADVISERS

Acanthus Advisers is an independent private equity advisory firm providing fund placement services with an exclusive focus on the European mid market. Armando has over 25 years' experience in private equity, banking and strategy consulting. Since establishing Acanthus in 1998, Armando has advised general partners, limited partners and financial institutions from across Europe in fund conception, structuring and placement, strategy, investor relations and strategic acquisitions. Previously he spent six years as a senior banker with the EBRD.

Panellists:

David Jeffrey, Managing Partner

PARISH CAPITAL ADVISORS

David is primarily responsible for Parish Capital's European and Asian activities, as well as the secondary and co-investment businesses. Prior to Parish Capital, he was Managing Director of BancBoston Capital's European and Asian operations. During his tenure at BancBoston Capital he was responsible for sourcing and executing over 60 private equity deals. David spearheaded BancBoston Capital's investment strategy in Continental Europe and ultimately took responsibility for the strategic realignment of BancBoston Capital's European activities, first within FleetBoston Financial, and subsequently as part of Bank of America's global private equity group. Prior to joining BancBoston Capital, David worked for PriceWaterhouse corporate recovery group.

Catherine Lewis La Torre, Partner, FONDINVEST CAPITAL

Fondinvest Capital is a leading European primary and secondary fund of funds with €2 billion under management. Prior to Fondinvest, Catherine was one of the founders of Proventura, a fund of funds specialised in European mid-market investments. Before that, she worked in Italy as an investment director for ABN AMRO Capital Investments and Sofipa.

Paul Newsome, Executive Director,

Head of Private Equity Investment Team, UNIGESTION

Paul Newsome is an Executive Director, head of Unigestion's private equity investment team responsible for investment research, due diligence and fund monitoring globally. Before joining in 2002, he worked at BancBoston Capital as an investment officer, making and managing venture capital investments in Europe. Earlier in his career, he was a finance manager at Procter & Gamble.

William Gilmore, Investment Director, Private Equity

SCOTTISH WIDOWS INVESTMENT PARTNERSHIP

William heads up, and is responsible for making investments in private equity funds globally. The private equity team manages more than £1.5bn in private equity commitments in over 100 fund investments. Prior to joining SWIP in 2000, William worked for Murray Johnstone Private Equity for ten years.

13.00

Networking Lunch

14.30

Keys To Integrating Investment And Transaction Experience With Operating Talent

- Consistently building and improving companies and compounding returns
- De-risking portfolio companies from the bottoms up
- Key success factors to achieving growth and operational improvement

Terrence M. Mullen, Co-Founder & Partner

ARSENAL CAPITAL PARTNERS

Arsenal Capital Partners is a leading private equity firm that invests in specialty industrial, healthcare, and financial services sectors where it has deep expertise and currently has \$800 million of equity capital under management. In 2000, Mr. Mullen co-founded Arsenal Capital Partners with Jeffrey B. Kovach, a colleague at Thomas H. Lee Partners (currently known as THL Partners at THL Partners, Mr. Mullen was a principal and invested in manufacturing, services and media companies. While at THL Partners, Mr. Mullen had a leading role in growth buyout investments with a total equity value of \$700 million, enterprise values of over \$1.8 billion.

Scott B. Perper, Managing Partner, PAMILCO CAPITAL

Mr. Perper joined Pamilco Capital in 1989. Prior to Pamilco Capital he was a Vice President in the Media & Entertainment Group of Kidder, Peabody & Co. Incorporated in New York. Mr. Perper currently serves on the Board of Directors of Hosting.com and ATX Networks. Mr. Perper is also a Trustee of Bowdoin College, North Carolina Outward Bound School and Charlotte Country Day School.

14.50

ACHIEVING LIQUIDITY

Will Exit Routes Be Significantly Different In Future? – Where Will Realisations Come From And How Will The Average Company Get To Liquidity?

Moderator: Guy Semmens, Partner, ARGOS SODITC

Guy Semmens is a partner with Argos Soditc and heads their Swiss operations. Guy joined Argos Soditc in 1996 and in addition to his investment activities is also responsible for investor relations and fund raising in the firm. Prior to joining Argos Soditc Guy was part of the management buy-out group of Clifford Chance.

Panellists:

Sean Whelan, Managing Director

ECI PARTNERS

Sean Whelan is a Managing Director and a member of ECI's Investment Committee. Prior to joining ECI in 1998, Sean worked as a strategy consultant for Gemini Consulting and Bain & Company. Based in London, Sean has overall responsibility for ECI's exit strategy across the portfolio and post-investment added value. He also heads ECI's Software and IT Services sector group.

Robert Thielen, Managing Principal & Partner

WATERLAND PRIVATE EQUITY INVESTMENTS

Rob Thielen is Managing Principal & founded Waterland in 1999. Prior to this, Rob gained extensive experience in numerous (cross-border) mergers and acquisitions as manager and shareholder of Restens & Wertheim & Partners, now part of Bank Insigner de Beaufort (part of the Investec group). Earlier he worked as a turn-around management consultant with the Investment Management & Consulting Group (IMCG) and as account manager with the International Corporate Finance Group of ABN AMRO Bank. He was also member of the visiting faculty of the Rotterdam School of Management (Erasmus University).

Christian Mariott

Investor Relations Director

BARCLAYS PRIVATE EQUITY

Christian is responsible for raising future Barclays Private Equity funds and for maintaining relationships with current and potential institutional investor clients. Before joining Barclays Private Equity in 2007, Christian was Investor Relations Director for Mezzanine Management, with responsibility for structuring and marketing mezzanine funds investing across Europe and in the US.

15.35

WHO WILL THE WINNERS BE IN THE MID MARKET?

Who is Really Sustainable In European Mid Market Private Equity? Which GPs Will Still Be Here In Five Years' Time?

Moderator:

Stefan Hepp, Founder & CEO

SCM STRATEGIC CAPITAL MANAGEMENT

Previously, Stefan was with Salomon Brothers and Morgan Stanley in London and Zurich for several years, most recently as a member of the executive board of Morgan Stanley Switzerland where he was responsible for institutional clients. He serves as a consultant to major pension funds as well as the World Bank.

Panellists:

Jesper Knutsson, Investment Manager

DANSKE PRIVATE EQUITY

Jesper joined Danske Private Equity in 2006. He has been involved in the due diligence on several funds in Danske PEPI III and Danske PEPI IV, as well as being responsible for fundraising. He has 18 years of experience from private equity and investment banking, hereof 11 years internationally.

Arnaud Lipowick, Partner,

Customized Fund Investment Group

CREDIT SUISSE

The Customized Fund Investment Group is Credit Suisse's private equity fund of funds' and separate accounts' manager with approximately \$26 billion in assets under management. Arnaud is primarily responsible for leading the group's European efforts. Previously, Arnaud was a Vice President - Director of Investments for the LCF Rothschild Group in London where he co-founded and developed a European third-party Private Equity business focused on co-investments, secondary transactions and fund investments. Prior to that, Arnaud was at the AXA - AIG Private Equity Funds-of-Funds group in New York.

Henrik Fastrich, Founding Partner

ORLANDO MANAGEMENT

Orlando Management is a private equity firm advising special situation funds with over €400 m committed capital from very renowned institutional investors and family offices. Its main focus is on Special Situation investments in the German speaking market. Before starting Orlando Management in 2000 Dr. Henrik Fastrich was actively investing with non institutional money in small to medium German Mittelstand companies following a pan European buy and build approach with a small private equity boutique which he had also co-founded.

16.20

Afternoon Tea

16.50

FOCUS ON

The Success Of Lower Mid Market Funds - Can It Continue?

Christian Sievert, Managing Partner, SEGULAH

Christian Sievert is Managing Partner at Segulah Advisors. He joined Segulah Advisor in 1997 and has been Managing Partner since 2003. Previously, Christian was a consultant for Bain & Company in Stockholm and San Francisco.

17.15

SECTOR OR GEOGRAPHY?

Sector Or Geography? How Should Mid Market Funds Differentiate Themselves In Europe?

Moderator:

Louis Elson, Managing Partner & Co-Founder

PALAMON CAPITAL PARTNERS

See biography on pg 12

Panellists:

Timothy Green, Managing Partner

GMT COMMUNICATIONS PARTNERS

Tim is a founding partner of GMT. He joined BC&L in 1993 and has 18 years of private equity investment experience, initially focused on early-stage high technology financings and more recently on the Communications Industry. He spent three years with Baring Private Equity Partners, originally as group finance director and subsequently as an investment partner. He is a former manager of KPMG London, focusing on acquisition due diligence and traditional audit assignments.

Javier Loizaga, Chairman

MERCAPITAL

Javier joined Mercapital in 1991. He previously worked as Investment Director at the Compagnie de Suez in Paris and before he held a position as Senior Consultant at the Information and Management Consultancy Division of Arthur Andersen & Co. in Madrid. Javier Loizaga was Chairman of the EVCA in 2006-2007 as well as in the Spanish Association of Venture Capital (ASCRI in its Spanish acronym) being appointed President in 1995.

Simone Cimino, Founder, President & Managing Partner

NATEXIS CAPE

Simone founded Cimino & Associates Private Equity in 1999 and soon after Cape Natexis. The Cape organisation is now made up of 40 professionals, and invests in small and medium sized enterprises in Italy (65 portfolio companies up to 2009.)

Jörg Sperling, Partner

WHEB PARTNERS

Jörg joined WHEB in 2008 as its 5th partner when he opened the new WHEB office in Munich. WHEB Ventures was the UK's first cleantech dedicated fund. Prior to that, he was active in the clean technology investment area for almost two years as a Venture Partner with Munich based VC firm Target Partners. Prior to that he was one of four partners at the US-based power and energy fund Ridgewood Capital.

18.00

Close of Summit

18.00

– 19.30

Networking Cocktail Party

Europe's Largest Private Equity & Venture Capital Event The Industry's Annual Meeting Place

Now in its 14th year, SuperReturn International brings you superlative networking opportunities throughout four days of a superb conference agenda

NEW CONFERENCE FORMATS & NETWORKING FEATURES

Themed Delegate QuickFire Showcase

The delegate QuickFire Showcase is your chance to pitch your fund to the SuperReturn audience. You will have strictly 90 seconds to present your fund's strategy without using financial data. After this time, a whistle will be blown and you will be judged by our expert LP panel on strategy or performance and entertainment value. Quickfire Themes for 2011 are:

- **Emerging Managers: Tuesday 1st March**
- **Specialist Funds: Wednesday 2nd March**

Further information will be sent to registered delegates prior to the event.

Meet The LP Lunch Roundtables:

Connect with key LPs in a more informal discussion format during lunch on March 2nd and hear how they plan to allocate and invest in 2011 and beyond.

VIP Hosted Lunch Tables

Get to know selected speakers over lunch at the VIP lunch tables:

Tuesday 1st March

John Micklethwait, *Editor-in-Chief*, **THE ECONOMIST**
Lord Mark Malloch-Brown, *Chairman*, **GLOBAL AFFAIRS, FTI CONSULTING**

Wednesday 2nd March

Josh Lerner, *Jacob H. Schiff Professor of Investment Banking*
HARVARD BUSINESS SCHOOL

New For 2011!

Rising Star Fund Showcase:

Hear 5 minute mini presentations from the next generation of mid and small cap and sector specific funds as they share their vision of private equity in the future.

SuperReturn Networking Drinks Receptions

- Monday 28th February:

Welcome Drinks Reception

- Tuesday 1st March

SuperReturn Evening Networking Cocktail Party - sponsored by 

- Wednesday 2nd March

SuperReturn Beer & Sausage Party - back by popular demand!

My SuperReturn Connect

Pre-conference online networking tool. Start networking 2 weeks before the event takes place! This e-networking tool allows you to upload your profile, view the full delegate list and contact delegates and speakers in order to book meetings and make sure you maximise your time in Berlin

Speed Networking Sessions

The most efficient networking out there; pick up 30 business cards in 30 minutes. Two rounds of speed networking will take place at SuperReturn 2011. The SuperReturn structured LP-GP Structured Speed Networking sessions enable GPs to give an overview of their fund, and LPs to evaluate a large number of funds in a short space of time. If there is a fit, you can follow up later.

A Brand New Agenda of Champagne Roundtable Discussion Topics & Hosts:

Evening of Tuesday 1st March

These hosted roundtable discussions, addressing critical themes, with champagne served throughout are not to be missed! Fun, informative and highly interactive - providing yet another highly targeted networking opportunity. See pg 12 for more details.

Do you want to showcase your brand to our prestigious SuperReturn International audience? To find out more, please call Brenda Cunningham on +44 207 017 7219 or email: bcunningham@icbi.co.uk.

NETWORKING BY NUMBERS

- 1** LP Only Dinner in an exclusive closed-door environment
- 2** Pre-Conference Summit Days – focusing on the Mid Market and German Private Equity Market
- 3** Gala Networking Receptions
- 4** Outstanding Special Guest Speakers for 2011; Josh Lerner, John Micklethwait, Tony Ball and Lord Mark Malloch-Brown
- 5** Minute Mini Presentations from the next generation at our NEW Rising Star Fund Showcase
- 9** Champagne Roundtables
- 30** LPs waiting to give you their business cards at the LP/GP Structured Speed Networking Sessions
- 90** Seconds to pitch your Emerging Manager or Specialist Fund to a Panel of LPs & GPs at the Delegate QuickFire Showcase
- 200+** Speakers from leading global firms in a packed agenda giving in-depth coverage of the most pressing issues affecting the private equity industry
- 350+** Senior LPs attended in 2010 – this year we are expecting even more!
- 1300+** Delegates & Speakers – providing the best networking opportunity of the year!

TECHNOLOGY & SOCIAL MEDIA AT SUPERRETURN INTERNATIONAL

PLUS - A Whole New Look & Feel To SuperReturn In 2011

Using the very latest technology there will be a whole new feel to the event in 2011, with more going on both inside and out of the session rooms. The SuperReturn Global Series team have created a suite of virtual products to increase the value of your attendance at the event by enabling daily connectivity with the industry.

Don't Wait Until 2011 To Hear From The Speakers And Audience Of SuperReturn International in Berlin!

Just some of the new features you can expect to see are:



The blog brings interviews with and original articles from some of our high profile guest speakers and latest research from the industry. We invite our delegates to actively participate, commenting on the articles and debating the issues. We welcome guest columnists and suggestions for poll topics. Please contact me at jflynn@icbi.co.uk.

www.icbi-events.com/superreturnblog



To really experience SuperReturn International, you need to be there. For the next best thing, try our YouTube channel for interviews, roundups and industry commentaries from your industry leaders.

<http://www.youtube.com/user/SuperReturnTV>



Follow us on Twitter for the whole @SuperReturn series or channel this specific event by entering #SRI11 in <http://search.twitter.com>.

Benefit from news about the events, special offers, interesting articles and up to the minute research from the industry.

www.icbi-events.com/SuperReturnTwitter

Join our Group on



Our LinkedIn Group (SuperReturn International) allows you to share ideas and expertise with your industry peers. Post a question/discussion and ask for feedback to help develop new ideas into working projects or solve problems that have confounded your own team.

www.icbi-events.com/SuperReturnLinkedInGroup

07.30 Registration & Coffee
08.00 Chairman's Welcome
09.10

Guest Address

ECONOMIC OUTLOOK

Examining The Extent Of The Global Economic Recovery & Its Political Impact In 2011 & Beyond



John Micklethwait, Editor-In-Chief THE ECONOMIST

John is one of the world's foremost authorities on globalisation - how it works and where it's headed - and a leading proponent of its positive impact and potential. He is the co-author/co-editor of two books on globalisation: 'A Future Perfect: The Challenge and Promise of Globalization' and 'Globalisation: Making sense of an integrating world'. His book, 'The Company: A Short History of a Revolutionary Idea', was named one of the ten best books of 2003 by BusinessWeek. Micklethwait is also an expert on American business and culture, and on American politics and American foreign and defense policy. He was head of the magazine's U.S. section from 1999 to 2006. Micklethwait is currently editor-in-chief of The Economist, the world's leading business and current affairs weekly.

09.10

Keynote Industry Overview

2011 - What Will Be Better For GPs & LPs This Year, & What Will Be Worse?



David Rubenstein, Founder & Managing Director, THE CARLYLE GROUP

David co-founded the firm in 1987. Since then, Carlyle has grown into a firm managing more than \$85.5 billion from 28 offices around the world. From 1977-1981, during the Carter Administration, David was Deputy Assistant to the President for Domestic Policy. After his private service and before co-founding Carlyle, he practiced law in Washington with Shaw, Pittman, Potts & Trowbridge (now Pillsbury, Winthrop, Shaw Pittman).

09.40

WITH THE INDUSTRY EXPERTS

Examining The Changing Dynamics Of Private Equity Across The Globe: Where Is The Industry Headed Now, & What Are The New Challenges & Opportunities Ahead?

- Is there too much money chasing too few deals?
- Will geographic allocation matter more than ever?
- If capital isn't scarce, who wins and will it really be investors?



Moderator: **Mario Giannini, CEO HAMILTON LANE**

Mario sits on Hamilton Lane's Investment Committee. He is responsible for the firm's strategic direction and oversees the development of the firm's investment strategy and business process. Mario also plays a significant role in providing client services to the firm's numerous clients and in marketing the firm's products and services.

Panellists:



David Turner, Managing Director, Head of Private Equity, THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

David joined Guardian's Investment team in June 2007 to lead the roll-out and development of their private equity investment initiative. David has originated and led over 90 private equity investments totalling roughly \$4.7 billion in committed capital and managed portfolios totalling over \$175 billion in cumulative commitments. Previously, David spent five and a half years at WestLB Mellon Asset Management as a General Partner and later as CEO and CIO of their Private Equity Group.



Volkert Doekens, CEO, ALPINVEST

Volkert joined Alpinvest Partners in 2000, which now manages private equity commitments exceeding €40 billion and has offices in Amsterdam, Hong Kong, New York and London. Prior to joining Alpinvest Partners, Volkert was a partner and director of Dresdner Kleinwort Benson (DKB) in New York, where he sourced and executed private equity transactions for DKB's \$3 billion private equity portfolio. Prior to that, he was an investment banker at Dillon Read and Morgan Stanley International in London. With nearly 25 years of investment experience, Volkert oversees Alpinvest Partners' strategy direction and investment decisions.



Scott Sperling, Co-President THOMAS H. LEE PARTNERS

Scott is Co-President of THL Partners and Trustee and General Partner of various THL Equity Funds. He is currently a Director of Clear Channel Communications, Thermo Fisher Corp., Univision Communications, Inc., and Warner Music Group. Prior to joining THL Partners, Scott was, for over ten years, Managing Partner of The Aetna Group, Inc., the private capital affiliate of Harvard Management Company. Scott is also a member of the Board of the Brigham & Women's / Faulkner Hospital Group, Chairman of the Board of the Citi Performing Arts Center, member of Harvard Business School's Rock Center Board and the Harvard Business School Dean's Advisory Board.



David Roux, Co-Founder & Co-CEO SILVERLAK PARTNERS

Dave was formerly Chairman and CEO of Liberate Technologies, Executive Vice President at Oracle Corporation and Senior Vice President at Lotus Development. He began his technology career as co-founder and CEO of Dextel, Inc., the first commercial CD-ROM publishing company. He is currently Chairman of the Serena Software board and a member of the Aaya board.



Ivan Vercoutere, Managing Partner LGT CAPITAL PARTNERS

LGT CP is one of the leading managers of alternative investments on behalf of institutional investors worldwide and is currently managing USD 15 billion in private equity assets and USD 5 billion in hedge funds assets. Ivan joined the company in 1998. Bringing 20 years of private equity experience, he is responsible for leading and coordinating the global private equity investment activities of the firm, and chairs its global investment committee. Prior to LGT CP, Ivan was with Pacific Corporate Group.



Paul S. Levy, Founder & Managing Director JLL PARTNERS

Paul S. Levy founded JLL, a leading middle market private equity firm, in 1988. Prior to that, he was a Managing Director at Drexel Burnham Lambert, responsible for the firm's restructuring and exchange offer business in New York. Previously, Mr. Levy was Chief Executive Officer of Yves Saint Laurent, Inc., New York Vice President of Administration and General Counsel of Quality Care, Inc., a leader in the home healthcare business; and an attorney with Stroock & Stroock & Lavan LLP.

10.25 Morning Coffee Networking Break
10.55

Off The Record

INTERVIEW SESSION

The Return Of Private Equity 2011 – Where Do We Go From Here? What Lessons Have We Learned?



Leon Black, Founding Partner, APOLLO GLOBAL MANAGEMENT

In 1990, Leon founded Apollo Management, L.P., a global alternative asset manager, with a proven track record of successful private equity, distressed debt and mezzanine investing. The firm has over \$40 billion in assets under management. From 1977 to 1990, Mr. Black worked at Drexel Burnham Lambert Incorporated. He served on the boards of directors of Sirius Satellite Radio Inc., and the general partner of AP Alternative Assets.

Interviewed by: **Mario Giannini, CEO, HAMILTON LANE**

See biography previously

11.20

DISTRESSED FOR CONTROL

How Does Hands-On Value Creation Generate Superior Returns In Any Market Environment?

- Private equity approach to investing in distressed companies
- Strategy requires specific skill set and experience
- Control mitigates risk and is essential for creating and preserving value over the long-term



Mark H. Rachesky, Founder and President MHR FUND MANAGEMENT

MHR Fund Management LLC ("MHR") manages approximately \$5 billion and takes a private equity approach to investing in distressed and undervalued middle-market companies identified through its proprietary sourcing network. Prior to founding MHR, Dr. Rachesky was Carl C. Icahn's chief investment advisor, after working for three years as an investment advisor for an affiliate of the Robert M. Bass Group. Dr. Rachesky currently serves as Non-Executive Chairman of the Board of Telesat Holdings Inc., the 4th largest satellite operator in the world and Loral Space and Communications, Inc., a leading satellite services provider and manufacturer and serves on the board of directors of Lions Gate Entertainment Corp.

11.40

Special Guest Presentation

PERSPECTIVES ON EMERGING MARKETS

Emerging Markets: New Challenges & Opportunities
Is China still offering strong returns? Are there new markets that present particular opportunities and challenges for Private Equity investors? As one of a handful of global leaders who has successfully assisted both developing nations in growing their economies and counseled investors seeking opportunities for creating wealth in those countries and beyond, Lord Malloch-Brown will address these questions and more, and offer insight into where investment opportunities exist throughout the world.



Lord Mark Malloch-Brown, Chairman GLOBAL AFFAIRS, FTI CONSULTING

Lord Mark Malloch-Brown is Chairman of FTI Global Affairs, and focuses on advising corporates on the risks and opportunities associated with international development, particularly in emerging markets. Formerly he was Minister of State in the Foreign Office, covering Africa and Asia, and was a member of Gordon Brown's cabinet. He had previously served as Deputy Secretary-General and Chief of Staff of the UN under Kofi Annan. For six years he was Administrator of the UNDP, leading the UN's development efforts around the world. Other positions have included Vice-Chairman of George Soros's Investment Funds, as well as his Open Society Institute, a Vice-President at the World Bank and the lead international partner in a political consulting firm. He began his career as a journalist on The Economist. He is chair of the Royal Society and on a number of non-profit and advisory boards. He is a member of the House of Lords and was knighted in 2007.

12.10

INTERVIEW SESSION

The Transformative Impact Of Private Equity In Emerging Markets



Mustafa Abdel-Wadood, MD, ABRAAJ CAPITAL, CEO, ABRAAJ INVESTMENT

Mustafa Abdel-Wadood is a Managing Director, a member of the Board of Directors and Vice Chairman of the Executive Committee of Abraaj Capital. In his capacity as CEO of Abraaj Investment Management, he oversees the company's investment activity across the Middle East, North Africa and South Asia (MENAASA). Before Abraaj, Mr. Abdel-Wadood was at Egyptian bank EFG-Hermes. His last position there was as CEO in the United Arab Emirates, overseeing the bank's expansion the lower Gulf. Mr. Abdel-Wadood was also Co-Founder and Managing Director of Sigma Capital, managing the company's investment banking and corporate finance activities. Mr. Abdel-Wadood also spent eight years at Egypt's Orascom Group where he was last Director of Development and Investments, and Board Member of Orascom Telecom. At Orascom he was responsible for corporate investments and acquisitions in fields including technology, telecommunications, industry and media.

Interviewed by: **Mario Giannini, CEO, HAMILTON LANE**

See biography previously

12.30

OPERATIONAL FOCUS

Private Equity - Going Back To Basics: How Can We Create Value, Improve Communication & Develop Operational Improvement Capabilities?

- How to integrate (and incentivize) operational resources into the core team?
- Will this be a lower priority on the upwards cycle?
- Have we learnt anything over the crisis?
- Oil and water? Do financial and operational skills mix?
- What is the reality versus LP marketing?



Moderator: **John Singer, Chairman ADVENT INTERNATIONAL**

John joined Advent International in 1993 where he invests throughout the European Continent including the UK with a focus on the business services and media sectors. In 1986 he joined Granville as Managing Director Granville Europe based in the UK to build up their venture capital and corporate finance operations throughout continental Europe, raising funds and investing in seven countries.

Panellists:



Dwight Poler, Managing Director BAIN CAPITAL

Dwight joined Bain Capital in 1994 and has been a Managing Director since 1998. Prior to joining Bain Capital, Dwight was a consultant at Bain & Company where he worked in the technology, consumer products and financial services industries. Previously, he worked in the Mergers and Acquisitions department at Morgan Stanley & Co. with a focus on technology deals. A member of the Advisory Group formed by the British Venture Capital Association and led by Sir David Walker, Dwight was an active participant in the formulation of the Guidelines for Disclosure and Transparency in Private Equity.



Alexander Navab, Co-Head, North American Private Equity, KKR

Alexander Navab joined KKR in 1993. He co-heads KKR's North American Private Equity business and heads the Media/Communications industry team in the U.S. Mr. Navab also serves on KKR's Investment Committee and Management Committee. Prior to joining KKR, Mr. Navab was with James D. Wolfensohn Incorporated where he was involved in mergers and acquisitions as well as corporate finance advisory work. From 1967 to 1989, he was with Goldman, Sachs & Co. where he worked in the Investment Banking Department.



Emilio Voti, Senior Partner, APAX PARTNERS

Apax Partners is a global private equity advisory firm ten years old, raised €335 billion since inception and has 10 offices in nine countries. Apax Partners focuses on five industry sectors: Tech & Telecom; Retail & Consumer; Media; Healthcare and Financial & Business Services. Emilio joined Apax Partners in 2001 in the Milan office and he worked on investments including Azimut and P&H-Calvin Klein. In 2006 Emilio moved to London to become Head of Investor Relations. Prior to joining Apax Partners, Emilio worked at Value Partners in Sao Paulo and Milan, McKinsey & Co and Goldman Sachs.



Hugh Langmuir, Managing Partner CINVEN

Hugh joined Cinven in 1991 and became Managing Partner in 2009. He has been involved in a number of transactions at Cinven including Amadeus, Aprovia, MediMedia, Cooir and Carnaue. Before joining Cinven, Hugh worked at Bain & Company and Citi in London and Paris.



John (Jay) Jordan, II, Chairman and Managing Principal, THE JORDAN COMPANY

John W. "Jay" Jordan, II is a pioneer in the private equity business. After working at Carl Marks for more than ten years, Jay left in 1982 to form The Jordan Company ("TJC"). Since its formation, TJC has acquired approximately 100 platform companies and 400 add-on acquisitions with aggregate sales volume in excess of \$10 billion. Today, the TJC portfolio numbers over twenty companies with approximately \$4.5 billion in aggregate sales. In December 2007, TJC closed Resolute Fund II with \$3.6 billion of capital focused on middle market buyouts. TJC has approximately \$6.00 billion of assets under management.

13.15

Special Extended Networking Lunch Break

Featuring - VIP Tables with:

John Micklethwait, Editor-in-Chief, THE ECONOMIST
Lord Mark Malloch-Brown, Chairman GLOBAL AFFAIRS, FTI CONSULTING

1415 – 1455

Delegate Quickfire Showcase: Emerging Markets

Your chance to present your fund to the SuperReturn International audience. 90 seconds in which to inform, entertain and persuade. The panel of expert LP judges will award marks for strategy and presentation style. Details will be sent to registered delegates prior to the conference.

AFTERNOON STREAMED SESSIONS

STREAM A - Update On Secondaries

Chaired by: **Amaud David, Partner, SJ BERWIN**
Amaud specialises in private equity investment and formation and structuring, for French (FCPRs and SCRs), international (limited partnerships, SICARs and SIF) and pan-European (combined limited partnership, SICAR and FCPR structures) funds in all areas: venture, growth capital, buy-out, fund of funds, co-investment, mezzanine, real estate and infrastructure. He also has expertise in structuring and creating investment funds in Asia, and in acting on secondary transactions (acquisitions or disposals of investment portfolios). Amaud is on several committees of the French professional association AIFP (Association Française des Investisseurs en Capital), where he participates on various projects relating to private equity legislation and regulation.

15.00

Secondaries 2010 – Pricing & Volume Trends

- Pricing for H2 2010
- Volume for 2010
- Buyer types & asset mix

Brenlen Jinkens, Managing Director COGENT PARTNERS EUROPE

Brenlen Jinkens is Managing Director of the firm's London office and is responsible for Cogent's European strategy and business development. He is also the Head of Research, Cogent's fund monitoring and due diligence arm. Prior to joining the firm, Brenlen was an Executive Director of Lehman Brothers Europe, where he covered financial services technology businesses in the UK, Germany and Scandinavia.

15.20

Secondaries – After The Tsunami

- Will the record transaction flow continue into 2011?
- Who will be the main sellers after the banks have cleaned up their balance sheets?
- Where is pricing heading?
- Will 'active portfolio management' take up the slack?

Nigel Dawn, Managing Director, Global Co-Head Private Funds Group, New York UBS INVESTMENT BANK

Nigel Dawn heads up the Secondary Market Advisory team, which he established in 2004, and has advised on over £22.5 billion of secondary transactions. He joined the firm in 1997 within the fixed income area before taking responsibility for making direct equity investments to support the strategic aims of UBS Investment Bank business areas as part of the e-commerce function. Most recently, he was head of UBS Investment Bank's Third-Party Private Equity Funds Team.

15.40

Talking OUTLOOK FOR SECONDARIES

Is The Long-Delayed Secondaries Deal Wave Finally On Its Way? Assessing Liquidity, Supply & Demand

- Which type of transactions achieve liquidity?
- What are the main aspects of transactionable deal flow?
- What is the expected growth in secondaries market volume; what are the drivers?



Moderator: **Marleen Groen, CEO
GREENPARK CAPITAL**

During her nearly 25 years in the financial services industry, Marleen has spent close to 15 years in the global private equity secondaries market. Since the mid-90s, she has been at the forefront of secondary investing in Europe where she has played a major role in pioneering innovative, highly successful secondary transactions particularly in the mid-market. To date, Marleen has been responsible for well over \$1.5bn of secondaries investments. In 2000 Marleen founded Greenpark Capital, a leading global mid-market private equity secondaries investment firm based in London.

Panelists:



**Peter Wilson, Managing Director
HARBOURVEST PARTNERS**

Peter joined the Firm's London-based subsidiary in 1996 and focuses principally on secondary investments in Europe and European venture partnerships. Prior to joining the Firm, he spent three years working for the European Bank for Reconstruction and Development, where he originated and managed two regional venture capital funds in Russia and worked on several other debt and equity transactions in the former Soviet Union.



Pål Ristvedt, Partner, LEXINGTON PARTNERS
Pål is based in the London office where he is responsible for Lexington's secondary activities outside the United States and leads a team focused on the sourcing, valuation and negotiation of secondary purchases of non-UK buyout, venture and mezzanine private equity partnerships. Prior to joining Lexington Partners in 2001, Pål worked in the investment banking department at Morgan Stanley in London and New York.



**Gabriel Möllerberg, Executive Director,
AIMS GROUP, GOLDMAN SACHS**
Gabriel is Vice President, Alternative Investments & Manager Selection Group, and a senior member of the investment team for the Private Equity Group focusing on secondary investment opportunities in Europe. Prior to joining the Private Equity Group, he worked in the Investment Banking Division. He joined Goldman Sachs in 2000.



Mathieu Dréan, Managing Partner, TRIAGO
Mathieu Dréan joined Triago in 1998. Since its creation, Mathieu has been leading the operations of Triago's dedicated secondary team. Mathieu has over 10 years of industry experience, as a global fundraising professional and secondary transactions specialist. Prior to joining Triago, Mathieu was a Sales Manager in a trading company.

16.40

Afternoon Tea With Meet The Industry Speed Networking

17.10

LOOKING TO THE FUTURE

Assessing The Future Of The Secondaries Market: New Developments Over The Next 5 Years & Beyond

- Will there be too much money?
- Expectations as to deal flow volume and types of transactions
- Likelihood of new buyers staying in the market
- What other secondary products can we expect to grow and develop: real estate, emerging markets, infrastructure, timber?
- What will be the impact of on-line platforms?

Moderator: **Elly Livingstone, Partner
PANTHEON VENTURES**

Elly leads Pantheon's global secondary investment activity, and is a member of the firm's International Investment Committee. Prior to joining Pantheon in 2001, Elly was an investment manager at Actis, an emerging market private equity fund, working on analysis, structuring and execution of direct private equity investments. Elly began his career with Accenture and PricewaterhouseCoopers, working on a range of management consulting and corporate finance advisory assignments.

Panelists:

Pierre-Antoine de Selancy, Founder, 17CAPITAL

Pierre-Antoine de Selancy founded 17capital in 2008. 17capital is the first dedicated provider of mezzanine capital for private equity portfolios. Pierre-Antoine has 16 years' private equity experience, 12 of which have been in the secondary market. Between 2003 and 2008 he was a partner at Indivest Partners (formerly AGF PE), where he launched the secondary practice. His previous experience includes Fondinvest Capital, Collier Capital, and Paribas Affaires Industrielles.

Kenneth Sawyer, Managing Director, SAINTS CAPITAL

Ken Sawyer is founder of Saints, the largest global direct secondary firm in the world. Saints, founded in 2000, focused on providing liquidity for investors and founders of private companies and has acquired investments in over 200 companies. Today, Saints manages over one billion dollars which has been invested in companies in the technology, healthcare, consumer and industrial industries. Mr Sawyer has been selected as a member of the Forbes Midas list for the past few years, where he was recognised as one of the top 100 investors in venture capital globally.

Oliver Gardey, Partner, POMONA CAPITAL

Oliver joined Pomona Capital in 2009 and heads Pomona's European operations. He has 15 years of private equity experience. Prior to joining Pomona, Oliver was a Partner at Adams Street Partners responsible for the European secondaries business and business development. He gained extensive private equity experience at NM Rothschild, JH Whitney and Smedvig Capital.

Alexander Jira, Founder & Managing Partner

JIRA CAPITAL & CONSULT GMBH
Alexander Jira is founder and Managing Partner of JIRA CAPITAL & CONSULT GMBH, a consulting and advisory company in the private equity space. Alexander works as placement agent for funds and advises investors on private equity investments/disinvestments and has a strong focus on secondary transactions. In this space he advises the buy side as well as the

sell side. Alexander started his career in consulting and worked for Accenture in the financial services practice before setting up his own fund and later on JIRA CAPITAL & CONSULT GMBH.



**François Gamblin, Chief Executive Officer
SECONDCAP**

As CEO and joint founder of Secondcap, François delivers the strategic vision for SecondaryNet, the first independent, online platform for secondaries with execution tools to manage your transactions. SecondaryNet facilitates buyers and sellers of LP interests to transact through a highly efficient, GP centric process and presents the most meaningful network of market participants (GPs, LPs and advisors). Previously, François was a Partner at Fondinvest, a €2bn Fund-of-Funds and sourced large numbers of global primary and secondary private equity funds.

17.50

Special Extended Panel Session COMPARING RETURNS

Come along for a glass of champagne

Is There Really Much Of A Difference In Returns Between Primary & Secondary Buyouts?

- What does the data reveal? Proprietary insights from the Hamilton Lane data-base
- Are LP prejudices against secondary buyouts accurate? Are GP defenses of them well-founded?
- What are the pros and cons of secondary buyouts from a GP practitioner's risk/reward perspective?
- What forecasts of future returns from today's secondary buyout transactions can be made now?
- Will secondary buyouts be a large feature of the deal marketplace for good, or is this just a passing phenomenon about which LPs should be less concerned?

Moderator: **John Barber, Partner,
Head of Investor Services, BRIDGEPOINT**

John was previously a managing director at Helix Associates. Before joining Helix in 1997, John co-founded Yucatan Foods in Santa Monica, California. He previously worked at VWSGP Partners, and at Morgan Stanley. He is a member of the Investor Relations Committee of the European Private Equity & Venture Capital Association (EVCVA).

Panelists:

**Juan Delgado-Moreira, Managing Director
HAMILTON LANE**

Juan is a Managing Director on Hamilton Lane's Investment Team based in the London office, where he oversees European operations and is responsible for due diligence of investment opportunities in Europe. Prior to joining Hamilton Lane, Juan was an Investment Associate at Baring Private Equity Partners Ltd. in London, where he focused on midmarket private equity in Europe.

**Andy Gray, Senior Partner, Head of Direct Investment
GRAPHITE CAPITAL MANAGEMENT (tbc)**

**Mikko Moilanen, Portfolio Manager, Private Equity
LPGI FINLAND (tbc)**

19.00 – 20.30

Evening Networking Cocktail Reception sponsored by



NB Entry Strictly Restricted To SuperReturn Conference Badge Holders Only

STREAM B
Investor Outlook

Chaired by:

**Armando D'Amico
Managing Partner**

ACANTHUS ADVISERS

Acanthus Advisers is an independent private equity advisory firm providing fund placement services with an exclusive focus on the European mid market. Since establishing Acanthus in 1998, Armando has advised General Partners, Limited Partners and financial institutions from across Europe in fund conception, structuring and placement, strategy and investor development. Previously he spent six years as a senior banker with the EBRD

15.00

Talking LP PERSPECTIVES

After The Storm, What Is The New Normal? LP Views For 2011 & Beyond

- Has private equity delivered the promised performance? Will super returns ever come back?
- LP/GP relationship: Is the partnership working or is it time for divorce?
- What's the impact of a consolidating market?
- What are the lessons learned and the strategies for the "new normal"?

Moderator

**Armando D'Amico, Managing Partner
ACANTHUS ADVISERS**

See biography previously

Panelists:

**Kathleen Bacon, Managing Director
HARBOURVEST PARTNERS**

Kathleen Bacon has 20 years' experience in private equity investing and concentrates on managing European and emerging markets primary partnership investments. She has also been involved with direct and secondary partnership investments. Kathleen joined the firm's London subsidiary in 1994 and serves on the advisory boards of a number of private equity partnerships. Kathleen's prior experience includes a position with the First National Bank of Boston, where she was responsible for lending to US subsidiaries of UK-owned companies.

Ivan Vercoutere, Partner, Head of Private Equity LGT CAPITAL PARTNERS

See biography previously on pg 9

Raymond Abbott, Head of Private Equity ALLIANCE TRUST EQUITY PARTNERS

Raymond joined Friends, Ivory & Sime in 1991. After building up a portfolio of venture investments with British Linen Bank in 1999 he then founded Albany Venture Managers in 2000 and raised a fund in 2002 focused on Healthcare and IT. Alliance Trust acquired Albany Ventures in 2006 in order to add private equity experience and Raymond is now implementing a long term private equity investment program for the Trust.

Robert Coke, Head of Absolute Return & Buyout WELLCOME TRUST

Robert joined the Wellcome Trust in 1999 and has been involved in the private equity portfolio since then, including some substantial sales of fund interests in the past three years. He is also responsible for credit and related hedge funds. As the Trust seeks to invest more in areas of global growth Robert's role has been to find more direct investment opportunities and he has been particularly active in the emerging markets. Robert chairs the BCVA Limited Partners Advisory Board.

15.40

M&A Developments: Deal Process & Protections

Michael Inhester, Partner P-P POLLATH & PARTNERS

Dr. Michael Inhester focuses on M&A and Venture Capital transactions (including pre-sale structuring, due diligence and post-acquisition restructuring) for buyers or sellers with an emphasis on tax aspects. Michael is an Associate Professor at Nipanga University (Japan) and since 2001 has also been an Associate Professor at University of Regensburg (Institute of Tax Law).

16.00

"Why Has Private Equity Become So Bureaucratic?" Views From A Private Equity Investor & VC Chairman

- A model business
 - Three score and ten (in investor relations)
 - 1994 and all that
 - Disintermediation in a fire sale
- Edmund Truell, Founder, PENSION CORPORATION**
Edmund is the founder of Pension Corporation, a leading provider of risk management solutions to defined benefit pension funds. Pension Corporation has insured £4bn of pension assets and has £7bn under stewardship. The first to insure the benefits of a public sector pension scheme, it also transacted the largest ever UK corporate pension insurance buyout. He was Chairman of the British Venture Capital Association 2001 – 2002, is a trustee of the Truell Charitable Foundation, Chairman of Disruptive Capital Finance and Chairman of the Galapagos Conservation Trust.

16.40

Afternoon Tea With Meet The Industry Speed Networking

17.10

Assessing Opportunities In The US Market: Is Today An Attractive Entry Point & How To Identify Managers Likely To Outperform

- What is the prospect for the US economy in the coming few years?
- What does that mean for private equity?
- Which organisations are likely to prosper in this environment?

Andrew J. Sheiner, Managing Director, ONEX

Prior to joining Onex in 1995, Andrew worked for McKinsey and Company and Goldman Sachs. Widely regarded as one of the premier private equity firms based in North America, Onex enjoys a top decile track record established over more than a quarter century. Andrew led the establishment of Onex Partners I, II and III and also oversees Onex's other investment platforms, including ONCAP, its mid-market private equity team.

17.30

Talking LP/GP RELATIONS

LP/GP Alignment Of Interest: How Should LPs Use The Changing Balance Of Power To Their Advantage? Examining The State Of Relationships To Date

- Has the last couple of years seen a change in the way GPs relate to LPs?
- What has driven any change and will this continue to be the driver?
- On what key areas/issues are LPs going to focus going forward?



Moderator: **Peter McKellar, Partner & CIO
SL CAPITAL PARTNERS**

Peter joined Standard Life Investments' private equity team in the autumn of 1999, as Investment Director, and was promoted to Chief Investment Officer in December 2006. SL Capital Partners LLP (formerly Standard Life Investments (Private Equity) Limited) currently manages in excess of £3.9 billion of private equity money on behalf of around 150 clients worldwide. Peter McKellar started his career in investment banking at JP Morgan and worked in corporate finance before moving into industry in 1995.

Panelists:



**Michael Powell, Head of Alternative Assets
UNIVERSITIES SUPERANNUATION
SCHEME**

USS is the second largest pension fund in the UK with approximately £26 billion in assets under management for UK alternatives. USS has targeted a 20% allocation of total assets to alternatives over the medium term and currently has approximately £2 billion invested across private equity, infrastructure, hedge funds and commodities. Prior to joining USS, Mike spent the majority of his career at Shell Pension Management Services Limited in a variety of investment roles, latterly as the Head of Strategy.



**Julian Knott, Partner & Head of Investor
Relations, COGNETAS**

Julian joined Cognetas as an investment professional in 1997 and is now responsible for Investor Relations. Previously Julian had a ten year career in banking ending up as a Vice President in the leverage buy-out group at Citibank. Julian is a member of the Investor Relations Committee of the British Venture Capital Association.



Maarten Vervoort, Partner ALPINVEST PARTNERS

Alpinvest Partners is a leading global private equity investor with over €40 billion of capital raised and committed to the asset class. Maarten is responsible for the European, Middle East and African Fund program. Furthermore he is voting member of the Global Investment Committee. Maarten joined Alpinvest Partners in 1999 from PricewaterhouseCoopers Management Consultants (PWC).



Mads Rym Larsen, Partner IK INVESTMENT PARTNERS

Mads Rym Larsen is a member of the Executive Committee and the Head of Investor Relations at IK Investment Partners. He is a member of the board of Directors of Superfos. IK Investment Partners (formerly known as Industri Kapital) is a European private equity firm with Nordic roots, managing €5.7 billion in fund commitments.



Olivier Dellenbach Founder, President & CEO, eFRONT

As a Polytechnique graduate (1981), he started his career at the end of 1984 as an IT consultant within the IT services firm TESI, a subsidiary of GSI. At the end of 1987 he co-founded NAT Systèmes becoming its Chairman in 1989. At the end of 1998, with offices in 8 different European countries, the company is sold to Canadian Group Cognac. At the time, it employed over 250 people and made a turnover of more than €35 million. At the beginning of 1999, Olivier Dellenbach leaves Cognac, where he was CTO, and founds eFront with a team of developers stemming from NAT Systèmes. eFront is the major provider of software solutions for the Alternative Investments industry with 200 clients in 30 different countries.

18.10 – 19.00

Networking Champagne Roundtables

See pg 12 for further details

19.00 – 20.30

Evening Networking Cocktail Reception

sponsored by



NB Entry Strictly Restricted To SuperReturn Conference Badge Holders Only

STREAM C - Fundraising Strategies

Chaired by: **Nathalie Duguay, Partner, SJ BERWIN**

Nathalie Duguay is a member of the founding team of SJ Berwin's Paris office and a Partner in the Private Funds Group. Nathalie holds strong expertise in pan-European and world wide private equity investment funds and related transactions. She advises clients in the creation of private equity investment funds in France and in other jurisdictions and in setting up regulated portfolio management companies and carried-interest schemes for management teams. She also advises investment funds and institutional investors on their portfolio investments and divestments (secondaries).

15.00

PEAROnline 2011-12 Private Equity Fundraising Plans Survey

- How fast is the fundraising catch up coming down the pipeline?
 - What are GP expectations for fund target sizes?
 - What are the possible implications for LPs and GPs?
- Simon Thornton, Managing Director, PEAROnline**
Simon founded PEAROnline in 2005 to provide private equity GPs and placement agents with a solution to web-based communication with LPs for fundraising and fund reporting. From 1999 to 2004, Simon headed Landmark Partners' European operations, and was responsible for investor relations and fundraising in Europe and the Middle East as well as sourcing European acquisition opportunities.

15.20

Trends In Private Markets: Implications In Investment Activities, Resources & Fundraising

Steffen Meister, Partner, CEO, PARTNERS GROUP

Steffen Meister leads the executive board and is also a member of the business development committee, the global portfolio investment committee and of the private equity secondary investment committee. Previously, he served as deputy CEO of Partners Group and prior to that, he was head of the investment structures team, where he was responsible for developing and structuring the firm's transactions and investment products. Prior to joining Partners Group, he spent five years at Credit Suisse Financial Products (CSFP) in London and Zurich.

15.40

FUNDRAISING STRATEGIES

Fundraising In 2011: What Criteria Are LPs Looking For When Refreshing Their Portfolios?

- What do LPs want from their private equity programmes?
- How are LPs developing and managing their portfolios?
- What keeps LPs awake at night?

Simon Thornton, Managing Director

PEAROnline

See biography previously

Panelists:

Vicky Wilson, Head of Private Equity BP INVESTMENT MANAGEMENT

Vicky manages a portfolio of over 170 private equity funds. This accounts for approximately 10% of the £11.3 billion pension fund and is invested in a diverse range of funds. Previously Vicky managed the private equity portfolios at British Airways and Shell pension funds and began her career in private equity at Alltius Associates in the late 1990s.

Philippe Pogglioli, Managing Partner ACCESS CAPITAL PARTNERS

Philippe has 14 years' experience in private equity and joined Access in 1999. Prior to this he was a fund of funds manager for the European Investment Fund (EIF) in Luxembourg. He spent six years with the European Commission in Brussels, specialising in R&D funding and seed capital for SMEs; and two years as a small business consultant for Technofit in France.

Philip Bassett, Partner, PERMIRA

Philip leads the Investor Relations team and has responsibility for marketing and investor liaison for the Permira Funds. He has been closely involved in the raising of the recent Permira Funds and also has responsibility for overseeing the Funds' co-investment processes.

Gregory White, Managing Director THOMAS H. LEE PARTNERS

Greg is Managing Director for Investor Relations and joined the firm in 2004. From 1994 to 1997, he was the Executive Director at the Massachusetts Pension Fund and from 1997 to 2004 he was the head of sales and investor relations for two companies, most recently with Thomas Weisel Partners

16.40

Afternoon Tea With Meet The Industry Speed Networking

17.10

Talking LIQUIDITY ISSUES

LP Power In Challenging Fundraising Times: Are They Exercising It & What Are The Limits?

- What happens when LPs lose confidence and want to end the investment period?
- Which factors are likely to contribute to a GP starting to "implode" in a difficult market environment? In these difficult moments, how much use is the LPA?
- When should LPs give their consent to extending the investment period?
- A lot has been talked about LPs asking for better alignment of interest and terms in the fundraising stage. Is this actually happening?



Moderator:

Miriam Schmitter, Managing Director CAMBRIDGE ASSOCIATES

Miriam is a Managing Director in the London office. She specialises in researching international non-marketable alternative asset funds. Prior to this, she was an investment manager of private equity fund investments at Allianz Private Equity Partners, one of the largest institutional investors in private equity in Europe.

Panelists:



Rune Jepsen, Investment Manager QIC GLOBAL PRIVATE EQUITY

QIC is one of Australia's largest institutional investment managers, with A\$85bn in funds under management. Rune joined QIC in 2006 to help develop its newly established global private equity program. Rune is responsible for QIC's European buyout fund portfolio and its global distressed debt and turnaround fund portfolio. Prior to joining QIC, Rune worked for Danske Private Equity in Copenhagen.



Anselm Adams, Partner, PECA LTD

Anselm is the Managing Director of family office Adams Capital Partners, a member of ILPA, and advisor through Private Equity Capital Advisers Limited of a fund managing over US\$100 M in private equity assets, fund-of-funds, funds and direct investments. He has more than 18 years' experience in private equity, venture capital and investment banking. Anselm has worked at Schroders, Merrill Lynch and Goldman Sachs.



Mark Boyle, Director, Private Equity Funds NORTHWESTERN MUTUAL CAPITAL

Northwestern Mutual Capital Ltd is a subsidiary of The Northwestern Mutual Life Insurance Company, a prominent US based insurer with over \$145bn in assets. Mark is a member of Northwestern Mutual's private debt and equity group where he focuses on private equity and mezzanine investments. He has also served as a member of the investment committee for Northwestern Mutual's pension fund.



Mona ElNaggar, Managing Director THE INVESTMENT FUND FOR FOUNDATIONS

Mona heads up the London office of The Investment Fund for Foundations (TIFF), which offers multi-manager investment vehicles to endowed charities with resources aimed at enhancing fiduciaries' investment knowledge. Mona selects and monitors TIFF's portfolio of private equity and private real estate managers in Europe and many emerging markets. Prior to joining TIFF, Mona spent over 11 years at Morgan Stanley, in the firm's merger and acquisitions, corporate finance, and securitisation divisions.

17.50

Focus On SECURING CAPITAL

Analysing Issues And Overcoming Challenges To Secure Capital In Today's Market

Moderator:

Erin Harrell, Industry Expert

Recently, Erin was MD, Investor Relations & Business Development Group for Blackstone. Before joining Blackstone in 2010, Ms. Harrell led 3's fund investor relations team for five years, helping in that firm's raising of the largest mid-market buyout fund in Europe and one of the pioneering infrastructure funds for India. Prior to that, Ms. Harrell raised funds for Industri Kapital, having previously been an investment manager in venture capital in the Nordic Region.

Panelists:

Laurent de Rosière, Investment Relations Partner BC PARTNERS

Laurent de Rosière is a Partner based in London who joined BC Partners in November 2009 from Citigroup where he spent four years, most recently as Director in the Cit Alternatives Distribution Group, focusing on investor relationships in Europe. Previous positions include: Principal at Acanthus Advisers and Assistant Vice President in the Alternative Investments Group at LCF Rothschild.

John K. Kim, Partner COURT SQUARE CAPITAL

John has been with Court Square since 2004 after working as a Partner at Capital Z running their Investor Relations and Marketing departments. Prior to Capital Z, John was a senior fundraiser for JP Morgan's placement team and has raised capital for several private equity funds. John currently heads Investor Relations, Co-investment syndication, and Marketing for Court Square.

Sonia Trocmé - Le Page Co-Fondatrice & Partner GLOBAL PRIVATE EQUITY

An American and French citizen, Sonia Trocmé-Le Page has co-founded Global Private Equity, an International Placement Advisor for private equity funds, in 2000. Previously, she spent 10 years in corporate banking, in Fund Placement and M&As at Credit Agricole Indosuez, and as Senior Vice President US institutional clientele at the Credit Agricole. She began her career as a financial analyst in New York. In November 2010, Sonia won the 'La Tribune Women's Awards' in the Finance category, and in 2008, was named one of the Top 40 most influential women in Private Equity by Private Equity News.

Christen Estrup, Director NORDEA ALTERNATIVE INVESTMENTS

18.10 – 19.00

Networking Champagne Roundtables

See pg 12 for further details

19.00 – 20.30

Evening Networking Cocktail Reception

sponsored by



NB Entry Strictly Restricted To SuperReturn Conference Badge Holders Only

STREAM D

Distressed & Debt Finance Issues

Chairman TBC

15.00

Talking TURNAROUND STRATEGIES

Turnaround & Distressed: Sustainable Investment Strategies For The Next Decade?

- Turnaround & Distressed – Several approaches
- Consistency of investment returns through economic cycles
- Importance of local legal frameworks
- Hand on or hands off? Optimising value to investors

Moderator: **Claus Stenbaek, Managing Director**

KEYHAVEN CAPITAL PARTNERS

Claus has over twenty years of direct private equity as well as fund selection and quoted securities experience, most recently as Executive Director and Partner of Danske Private Equity. His earlier positions include Founder and Managing Director of Richmond Capital Limited, a niche investment bank, and responsibility for the overall management of a European family investment company with offices in the Netherlands, Sweden and the UK.

Panelists:

Henrick Fastrich, Founding Partner ORLANDO MANAGEMENT

Orlando Management is a private equity firm advising special situation funds with over €400m committed capital from very renowned institutional investors and family offices. Its main focus is on Special Situation investments in the German speaking market. Before starting Orlando Management in 2000 Dr. Henrik Fastrich was actively investing with non institutional money in small to medium German Mittelstand companies following a pan European buy and build approach with a small private equity boutique which he had also co-founded.

Ian Cash, Founding Partner ASOF ALCHEMY SPECIAL OPPORTUNITIES FUNDS

Ian joined Alchemy in 2006 to establish and manage the Alchemy Special Opportunities Fund. He was previously at Mizuho International where he co-founded the Global Special Situations Group focusing on a portfolio of distressed debt and special situations investments. Prior to this he co-managed a portfolio of proprietary distressed debt, high yield and special situation investments at Salomon Smith Barney and was the European Distressed Debt analyst for the secondary loan trading business at Citibank.

Alexander Greene, Managing Partner BROOKFIELD ASSET MANAGEMENT

Brookfield Asset Management Inc., is a global asset manager focused on property, power and infrastructure with over US\$100 billion of assets under management. Mr. Greene leads Brookfield's restructuring and related financing activities in the United States, investing in companies which are experiencing financial and operating difficulties and in need of capital and strategic advice. Mr. Greene joined Brookfield in December 2005 from The Carlyle Group, where he was co-head of the firm's financial restructuring activities. Prior to Carlyle, Mr. Greene was a senior restructuring partner at Gleacher Partners, Wasserstein Perella & Co., and Whitman Hefferman Rhein & Co., Inc. and its affiliate M.J. Whittman & Co.

Zvi Yochman Co-Founder & Managing Partner SKY PRIVATE EQUITY FUND

Sky is an Israeli Private Equity fund. Prior to founding Sky in 2005, Zvi was the co-founder and managing partner of Swary-Yochman Ltd., Israel's premier turnaround and corporate recovery consulting and management firm. Since founding Sky, Zvi has initiated investments in IDB Tourism, Israel's largest tourism conglomerate, Barco, one of Israel's leading telecom services companies (where he presided over a very successful debt restructuring) and Aviv Shigur, one of Israel's major courier and logistics companies.

Shaun O'Callaghan, Senior Managing Director FTI CONSULTING

Shaun has more than 18 years' experience as an advisor, executive and board director in the management of change in difficult and uncertain circumstances. At FTI he also advises leading international companies on how they can develop their people through changing economic conditions. He is also the founder of Quartet Research, a leadership research and development business. He was previously lead partner for KPMG's strategic and operational restructuring practice, based in London. He is the author of Turnaround Leadership, published by Kogan Page in 2010.

15.40

OPPORTUNITIES IN DISTRESSED

Distressed Investing: Examining The Opportunity Going Forward

- What are the drivers for future deal flow?
- How correlated is distressed investing with capital markets and the economy overall?
- Global comparison of the opportunities and challenges for GPs
- Pitfalls in the restructuring/bankruptcy process
- What competences are needed at the GP level?
- The competitive landscape in deal making

Moderator:

Rainer Ender, Managing Director, ADVEQ

Before joining Adveq in 2001, Dr. Rainer Ender was an Underwriter for Alternative Risk Transfer at Zurich Reinsurance Company from 2000 to 2001. From 1997 to 2000, he was Managing in the Financial Risk Management Practice at Arthur Andersen. Rainer also served for several years on the Board

of DTS (Derivatives Trading Systems), a successful regulated derivatives trading company based in Switzerland.

Panellists:



Mike Psaros, Co-Founder & Managing Partner KPS CAPITAL PARTNERS
Michael Psaros is also a member of the KPS Capital Partners Investment Committee. KPS Capital Partners, LP is the manager of KPS Special Situations Funds, a family of private equity funds with over \$1.8 billion of committed capital focused on constructive investing in restructurings, turnarounds, bankruptcies and other special situations.



Garry Wilson, Partner, ENDLESS
Garry Wilson is the Managing Partner and one of the 3 founding members of Endless LLP. Endless is the UK's most prolific Turnaround Fund with offices in Leeds, London, Manchester and Birmingham. Since its establishment in December 2005 it has completed over 30 acquisitions and 15 exits. Following on from its 2005 debut fund, in February 2008 Endless raised its first institutional fund of £164m from twelve Limited Partners across the USA and Europe although the largest single investor in Fund II is the Endless team.



Hermann T. Dambach, Managing Director OAKTREE
Prior to joining Oaktree in 2004, Mr. Dambach served as an Executive Director in the Financial Sponsors department of Morgan Stanley. Before that, he spent four years at Credit Suisse First Boston in the Global Energy Group. Prior experience includes nine years with Chase Manhattan Bank AG and four years with Südwedstische Landesbank.

Alexandra Jung, Managing Director and Co-Head of European Investments, OAK HILL ADVISORS

Alexandra Jung, responsibility for directing Oak Hill Advisors' investments in European companies and co-managing the firm's European operations. Prior to joining the firm, Ms. Jung was a Managing Director at Greywolf Capital Management, where she was responsible for investments in European performing and distressed credits and special situations. Previously, she managed investments in credit, distressed debt and equity as part of Goldman, Sachs & Co's European Special Situations Group. In addition, Ms. Jung worked at Houlston Lohr Howard & Zukin in the Financial Restructuring Group.

16.20

The Mezzanine Opportunity

- Structural changes to the credit markets
- Breaking down the debt maturity wall
- Innovation in financing structures
- Credit investment opportunities in 2011

Robin Doumar, Managing Partner, PARK SQUARE CAPITAL

Park Square Capital is a leading independent provider of credit products in Europe, managing and advising approximately €2.5 billion of capital across its funds and co-investments. Prior to founding Park Square, Robin spent 15 years at Goldman Sachs in New York and London, where he was Head of Workouts and Restructurings, Head of European Leveraged Finance and Head of European Mezzanine in the Principal Investment Area.

16.40 Afternoon Tea With Meet The Industry Speed Networking

17.10

U.S. DISTRESSED

The State Of The U.S. Distressed Market

James J. Zenni, President & Chief Executive Officer Z CAPITAL PARTNERS

James J. Zenni is responsible for all portfolio management and business operations. Prior to founding Z Capital, Mr. Zenni was the co-founder, President and Managing Partner of Black Diamond Capital Management, L.L.C. (BDCM) which was established in 1995. Mr. Zenni divested his interest in BDCM in an employee-led leveraged buyout in October 2006. At the time BDCM managed distressed debt/private equity funds, hedge funds and structured vehicles with gross assets under management of approximately \$0 billion. Prior to founding BDCM, Mr. Zenni was a Managing Director and senior member of the Fixed Income/Capital Markets Department of Kidder, Peabody & Co. Inc. ("Kidder"), formerly a wholly-owned subsidiary of GE Capital Corporation.

17.30

DEBT FINANCE

The Return Of Debt Financing: What Is The Outlook For The Global Credit Markets?

Moderator: TBC

Panellists:

Giacomo Petrobelli, Managing Director, Head of Loan & High Yield Capital Markets, EMEA UBS INVESTMENT BANK

Giacomo Petrobelli is Joint Head of the Leveraged Capital Markets Group in EMEA, with responsibility for structuring and underwriting all European loan, mezzanine and High Yield bond financings. Since joining SBC Warburg in September 1997, Giacomo has spent a number of years in Leveraged Finance Origination, Financial Sponsor Coverage and Loan Syndication in London and New York.

Louis Lavoie, Managing Director

TCW/CRESCENT MEZZANINE
Prior to joining TCW/Crescent Mezzanine in 2005, Louis was with Caisse de Dépôt et Placement du Québec (CDP Capital) from 1998 to 2004. As a Senior Director at CDP Capital, he was responsible for managing a portfolio of leveraged assets as well as CDO and LBO fund investments. Mr. Lavoie also managed CDP Capital's European Leveraged Finance unit in Paris, France.

18.10 – 19.00

The Rise And Fall Of The CLO Managers & How It Has & Will Impact Credit Markets & So Private Equity Activity

- How the CLO market grew exponentially between 2000 and 2007;
- How it drove LBO leverage and enterprise values across Europe;
- Why it is inevitable that the structural decline in CLOs will shortly begin to remove liquidity from the PE Market; and so;
- Who will finance the larger LBOs of the future?

Tom Attwood, Managing Director

INTERMEDIATE CAPITAL GROUP
Tom is Chairman of the Executive Committee and on the board of Intermediate Capital Managers Limited, ICG's fund management subsidiary. He is also a member of the Global Investment Committee and is responsible for the company's fund management business. Prior to joining ICG in 1998, Tom worked with ICG's founders in raising the initial equity for the company in 1989.

19.00 – 20.30

Evening Networking Cocktail Reception

Sponsored by



STREAM E – Mid Market Focus

Chaired by: **Louis Elson, Managing Partner & Co-Founder PALAMON CAPITAL PARTNERS**

Louis Elson has been active in European private equity for almost two decades. Prior to founding Palamon, he was a partner of Warburg Pincus. Mr. Elson is a

member of the Mid-Market Committee and the Research Advisory Board of the British Venture Capital Association and is Chairman of Impetus Trust, one of the UK's pioneering venture philanthropy organisations.

15.00

ADDING VALUE

What Value Do Mid Market Players Bring To The Private Equity Space? Identifying Optimum Channels For Delivering Performance Across Cycles

Moderator: **Louis Elson, Managing Partner & Co-Founder PALAMON CAPITAL PARTNERS** See biography previously

Panellists:

Sarah A Bradley, Managing Director, INVESTCORP

Sarah Ashmore Bradley heads Private Equity Investor Relations and Fundraising at Investcorp. Before joining Investcorp, she was a Managing Director at Deutsche Bank in New York in the Financial Sponsor Group. Prior to this, Sarah was at Citigroup Global Markets Inc. and began her banking career at Donaldson, Lufkin & Jenrette in their M&A department.

Brian Gallagher, Managing Partner

TWIN BRIDGE CAPITAL PARTNERS

Brian co-founded Twin Bridge Capital Partners (TBCP) in 2005. Twin Bridge Capital Partners invests exclusively in middle-market LBO funds and co-investments in North America and manages over \$1 billion in the form of separate accounts. Before co-founding TBCP, Mr. Gallagher was a Principal with UIB Capital, Inc., where he was responsible for leading private equity operations in the United States. From 1997 to 2005, Mr. Gallagher was a Partner at PPM America Capital Partners, a leading institutional investor managing more than \$2.5 billion in private equity.

Javier Loizaga Jiménez, Chairman, MERCAPITAL

Javier joined Mercapital in 1991. He previously worked as Investment Director at the Compagnie des Suez in Paris and before that he held a position as Senior Consultant at the Information and Management Consultancy Division of Arthur Andersen & Co. in Madrid. He was Chairman of the EVCA in 2006-2007.

Thierry Baudon, Founding Partner

MID EUROPA PARTNERS

Thierry is a founding Partner of Mid Europa Partners and chairs the Investment and Management Committees of the firm. Thierry has led the Mid Europa team since its inception in 1999. Previously, he headed the International Finance Division of the SUEZ group and held senior positions with the EBRD and the World Bank/IFC Group.

15.40

Talking LP VIEWS

LP Perspectives On The Mid Market: What Makes A Mid Market Fund Stand Out From The Rest?

- Optimising investment platforms in today's and tomorrow's private equity environment
- How should firms prepare themselves to execute their investment strategies?
- Sector versus local footprint
- Size and skill set of investment teams
- Solution for driving incremental returns through company performance
- What is the formula for successful investments and fundraising? Does this allow for changing market circumstances?
- How can firms differentiate themselves to attract LP attention?

Moderator: **Thomas Kubr, Managing Director & Chief Executive, CAPITAL DYNAMICS**

Previously, Thomas was the head of private equity at Partners Group. Thomas was a consultant with McKinsey & Company from 1995 to 1997. He began his career as an aerospace engineer at the Space Division of Dornier Constructions.

Panellists:

Mark C. Hoeing, Director, COMMONFUND

Mark joined Commonfund Capital in 2005 to work primarily on the global private equity ex-USA programs, while also contributing to the global venture capital, U.S. private equity and natural resources teams. Prior to this, his experience includes positions at Deutsche Bank evaluating third-party managers in the private capital funds division as well as direct private capital investing with DB Capital Partners, Deutsche Bank's merchant banking subsidiary.



Neil Harper, Managing Director

MORGAN STANLEY ALTERNATIVE INVESTMENT PARTNERS

Neil is a portfolio manager for Morgan Stanley Alternative Investment Partners, Morgan Stanley's Private Equity Fund of Funds group, managing approximately \$7bn in fund investments and direct co-investments globally. Neil leads EMEA investment activities from the London office and has 20 years of relevant industry experience. Prior to joining Morgan Stanley AIP, he was a Partner with McKinsey & Company based in Europe, North America and Asia.



Søren Brøndum Andersen, Partner

ATP PRIVATE EQUITY PARTNERS

Søren joined ATP PEP in 2004 and is based in the Copenhagen office. He previously worked with direct private equity investments at Procuritas, the Nordic low mid-market buyout fund. At ATP PEP he is responsible for all aspects of the investment process related to both fund, secondary and co-investments. Søren serves on the advisory board of numerous ATP PEP portfolio funds in both Europe and the US.



Birgit Stefánsson, Investment Manager,

Foreign Assets, LSR – THE PENSION FUND FOR STATE EMPLOYEES

Previously, Birgit worked at Runabankar Islands (later Kaupthing Bank) as a member of the pension and insurance department. For two years he was the executive manager for the first league team IBV football club in Iceland. He has been working as an Investment Manager at LSR since 2006.

STREAM E – Emerging Markets

16.20

Turkey: Opportunities & Risks

- Growth, stability, transformation
- A regional perspective

Isak Antika, Co-Founder & Managing Partner

ACTERA GROUP

Isak Antika also serves on the firm's investment and operating committees. Prior to forming Actera, Mr. Antika was the founder and Managing Partner of Antika Partners, a leading corporate finance and M&A house based in Istanbul which was the strategic partner of Merrill Lynch in Turkey. Prior to this, Mr. Antika was the Head of Investment Banking for Central & Eastern Europe, Middle East & Africa at JP Morgan and was a member of the bank's worldwide operating committee.

16.40 Afternoon Tea With Meet The Industry Speed Networking

17.10

ASIAN GIANTS

Comparing & Contrasting Opportunities & Risks In China & India

Moderator: **Philipp Gysler, Partner, Head of Asia PARTNERS GROUP**

Philipp Gysler is a Partner, responsible for Partners Group's Asian investment activities, co-head of the private equity direct & primaries team and head of Partners Group's Singapore office. He is a member of the global portfolio investment committee and of the private equity direct & primary Asia, Americas and Europe and MENA investment committees. He established and subsequently managed Partners Group's New York based investment practice before relocating to Zug and assuming responsibility for the firm's private equity investment team. Prior to joining Partners Group, he worked for UBS Investment Bank in Zurich.

Panellists

Stuart Schonberger, Managing Director CDH INVESTMENTS (tbc)

Akhil Awashthi, Managing Partner, TATA CAPITAL

Akhil was one of the founding members of Baring Private Equity Partners, a leading Indian private equity fund and was involved in all stages of the PE lifecycle, from creating an investment proposition, fund raising, investment and divestment. Prior to Baring, Akhil was a founding member of India's first private sector mutual fund IIT Pioneer AMC (Now Franklin Templeton). Akhil began his career in 1990 at corporate banking with ANZ Grindlays Bank. Akhil is actively involved with Indian Venture Capital Association.

Davis Wang, Partner, SIMMONS & SIMMONS

Davis is a China-based partner in Simmons & Simmons' international private equity practice. His practice area covers private equity and venture capital funds formation and investments, M&A and finance and investment. He has over 15 years' experience in representing private equity and venture capital funds and multinational corporations in their investments in China. Davis has been invited to participate in the drafting of several laws, regulations and judicial interpretations concerning venture capital and private equity investment in China.

Sandeep Reddy, Founder & Managing Director

PEEPL CAPITAL

Peepul Capital is an India-centric private equity investor with investments focused on execution-risk and have spanned early stage, growth and buy-out services, in its chosen domains across the sectors of technology products & services, media & entertainment, consumer products & services and specialised engineering. Sandeep has been one of the early participants in the rapidly evolving Indian Private Equity industry having been active for a decade.

17.50

Latin America: Where Is The Smart Money Going?

Russell Deakin, Partner, CRP

CRP is the oldest private equity/venture capital firm in Brazil. As part of CRP's team since 2001, Russell moved in August 2006 to Miami, Florida to set up CRP America's office. Russell is spearheading fund raising activities for the CRP VII, a Brazilian private equity mid-market growth fund, as well as international divestment of existing portfolio companies.

18.10

Best Practices In Pre-Acquisition Diligence In Emerging Markets

Frank Holder, Senior Managing Director FTI CONSULTING

18.10 – 19.00

Networking Champagne Roundtables

These informal roundtables provide the ideal opportunity for NETWORKING – a main priority at SuperReturn. Take full advantage of this opportunity to talk face-to-face with some of the conference's key speakers, and to raise any specific issues with them that you didn't get a chance to hear about during their presentations. This is the time to find the solutions to your most pressing challenges, and to form strategic relationships with industry players in a relaxed and informal atmosphere, over a chilled glass of champagne.

What Is The New Normal For LPs?

Armando D'Amico, Managing Partner ACANTHUS ADVISORS

Is The Long-Delayed Secondaries Deal Wave Finally On The Way?

Marleen Groen, CEO, GREENPARK CAPITAL

Fundraising Issues & European Terms & Conditions

Sonya Pauls, Partner, SJ BERWIN

Nathalie Deguay, Partner, SJ BERWIN

Pre-Acquisition Due Diligence

Newquid Mainz, Senior Managing Director FTI CONSULTING

Fundraising in 2011 – What Strategies Will Attract The Most Funding?

Simon Thornton, Managing Director, PEARONLINE

Turnaround & Distressed: Sustainable Investment Strategies For The Next Decade?

Claus Stenbaek, Managing Director

KEYHAVEN CAPITAL PARTNERS

LP Perspectives On The Mid Market

Thomas Kubr, CEO, CAPITAL DYNAMICS

The Asian Giants: Comparing & Contrasting

Opportunities & Risks In China & India

Philipp Gysler, Partner, Head of Asia, PARTNERS GROUP

LP Power In Challenging Fundraising Times: Are They Exercising It & What Are The Limits?

Miriam Schmitter, Managing Director CAMBRIDGE ASSOCIATES

19.00 – 20.30

Evening Networking Cocktail Party - Hosted by:



NB Entry Strictly Restricted To SuperReturn Conference Badge Holders Only

07.40 Registration & Coffee

08.10

Chairman's Welcome



James Moore, Managing Director,
Global Co-Head, Private Funds Group
UBS Investment Bank

James heads up Primary Private Equity and Infrastructure fundraising in Europe, the Middle East and Asia. He joined the firm in 1994 and co-founded the UBS Private Funds Group in 1998. The UBS Private Funds Group is one of the largest and most active private fund placement agents with a team of over 50 individuals located in the US, Europe and Asia.

08.20

Focus On FINANCIAL SERVICES

The Financial Services Sector Then & Now: What's Changed & What It Means For Private Equity Investing



Wesley R. Edens
Founder & Head of Private Equity
FORTRESS INVESTMENT GROUP

Wesley R. Edens is a principal and Co-Chairman of the Board of Directors of Fortress Investment Group LLC. He has been Co-Chairman of the Board of Directors since August 2009 and a member of the Board of Directors since November 2006. Mr. Edens has been a member of the Management Committee of Fortress since 1998. He is responsible for the Company's private equity and publicly traded alternative investment businesses. Prior to co-founding Fortress in 1998, Mr. Edens was a partner and managing director of BlackRock Financial Management Inc., where he headed BlackRock Asset Investors, a private equity fund. In addition, Mr. Edens was formerly a partner and managing director of Lehman Brothers.

08.45

Spotlight On REGULATION

Navigating A Regulatory Minefield: How To Prepare For The Onslaught

- How do we engage more effectively with policy makers?
- What will the AIFMD and SEC registration really mean for your business, and when?
- How to make your fund 'AIFMD-proof'
- Will the new rules push private equity funds and their deal teams outside the EU?



Simon Witney, Partner
SJ BERWIN

Simon has been involved in venture capital and development capital investments, management buyouts and general M&A work, as well as working on numerous private equity investment fund establishments and structures. Simon's practice is now focused on private equity fund formation and related advice, acting for the UK government on its Enterprise Capital Fund project as well as many leading European venture capital and buyout houses. Simon is a member of the BVCA's Legal and Technical Committee and the EVCA's Tax and Legal Committee and regularly works with them on issues which are of critical importance to the European private equity and business community.

09.10

KEYNOTE OVERVIEW

What Are The Key Issues That Will Alter The Private Equity Landscape In Both The Short & Long Term?

Guy Hands



Chairman & CIO
TERRA FIRMA CAPITAL PARTNERS

Guy is Terra Firma's Founder, and sits on the General Partners' boards. He started his career with Goldman Sachs International where he went on to become Head of Eurobond Trading and then Head of Goldman Sachs' Global Asset Structuring Group. Guy left Goldman's in 1994 to establish the Principal Finance Group (PFG) at Nomura International plc which acquired 15 businesses with an aggregate enterprise value of €20 billion. Guy led the spin out of PFG to form Terra Firma in 2002.

09.35

Panel Discussion SUPER RETURNS

Searching For SuperReturns



Moderator:
Jake Elmhirst, Managing Director,
Global Co-Head, Private Funds Group
UBS INVESTMENT BANK

Jake heads up Primary Private Equity and Infrastructure fundraising in the Americas. Having joined UBS Investment Bank in London in 1996, he has over 15 years of experience of providing advice on the formation and restructuring of investment funds. He co-founded the UBS Private Funds Group in 1998. UBS Private Funds Group is one of the largest and most active private fund placement agents with a team of over 50 individuals located in the US, Europe and Asia.

Panelists:



Peter McKellar
Partner, CIO
SL CAPITAL PARTNERS

Peter McKellar started his career in investment banking at JP Morgan and worked in corporate finance before moving into industry in 1995 as corporate development director and then group finance director of Odeport plc, a London Stock Exchange listed company and a former Montagu Private Equity buyout. Peter joined Standard Life Investments' private equity team in the autumn of 1999, as Investment Director, and was promoted to Chief Investment Officer in December 2006. SL Capital Partners LLP (formerly Standard Life Investments (Private Equity) Limited) currently manages in excess of €6.3 billion of private equity money on behalf of around 150 clients worldwide.



Juan Delgado-Moreira
Managing Director
HAMILTON LANE

Juan is a Managing Director on Hamilton Lane's Investment Team based in the London office, where he oversees European operations and is responsible for due diligence of investment opportunities in Europe. Prior to joining Hamilton Lane, Juan was an Investment Associate at Baring Private Equity Partners Ltd. in London, where he focused on mid-market private equity in Europe.



Kathleen Bacon
Managing Director
HARBORVEST PARTNERS

Kathleen Bacon has 20 years' experience in private equity investing and concentrates on managing European and emerging markets primary partnership investments. She has also been involved with direct and secondary partnership investments. Kathleen joined the firm's London subsidiary in 1994 and serves on the advisory boards of a number of private equity partnerships. Kathleen's prior experience includes a position with the First National Bank of Boston, where she was responsible for lending to US subsidiaries of UK-owned companies.



Michael Powell
Head of Alternative Assets
UNIVERSITIES SUPERANNUATION SCHEME

Mike joined the Universities Superannuation Scheme (USS) in September 2006 as the Head of Alternative Assets to build the alternatives investment programme. USS is the second largest pension fund in the UK with approximately £28 billion in assets under management for UK Universities. USS has targeted a 20% allocation of total assets into alternatives over the medium term and currently has approximately £2 billion invested across private equity, infrastructure, hedge funds and commodities. Prior to joining USS, Mike spent the majority of his career at Shell Pensons Management Services Limited in a variety of investment roles, latterly as the Head of Strategy.

10.20

Morning Coffee Plus LP/GP Speed Networking

Pick up 20 business cards in 20 minutes! GPs get a chance to meet a number of LPs, whilst LPs have the chance to evaluate a number of GPs very quickly. If there is a fit, you can follow up later.

10.50

Interview Session OFF THE RECORD

Private Equity: Growth, Stability & Business Building



Steve Klinsky
Founder & CEO
NEW MOUNTAIN CAPITAL

New Mountain currently manages over \$8.5 billion in partnership commitments, with a strategy that emphasises intensive fundamental research, proactive pursuit of the "defensive growth" sectors, and a proven ability to add value and build businesses post-investment. Prior to founding New Mountain, Mr. Klinsky was co-founder of Goldman Sachs & Co's Leveraged Buyout Group (1981-1984) where he executed \$3 billion of pioneering transactions for Goldman Sachs and its clients. He joined Forstmann Little & Co. in 1984 as its fifth investment professional, was named a general partner in 1986 and was the most senior partner of Forstmann Little outside of the Forstmann family for the majority of the 1990s (until leaving to found New Mountain in June 1999). Mr. Klinsky's tenure at Forstmann Little coincided with a period of exceptional investment success for that firm, generating over \$6 billion of gains on investments made in the 1990 – June 1999 time period without one principal loss.



Interviewed by:
Josh Lerner, Jacob H. Schiff Professor of
Investment Banking
HARVARD BUSINESS SCHOOL

Josh Lerner's position is a joint appointment in the Finance and the Entrepreneurial Management Areas. Much of his research focuses on the structure and role of venture capital and private equity organisations. (This research is collected in three books, The Venture Capital Cycle, The Money of Invention, and the recent Boulevard of Broken Dreams.) He founded, raised funding for, and organises two groups at the National Bureau of Economic Research: Entrepreneurship and Innovation Policy and the Economy. In recent years his course, 'Venture Capital and Private Equity' has consistently been one of the largest elective MBA courses at Harvard Business School. He also teaches a doctoral course on entrepreneurship and in the Owners-Presidents-Managers Program, and organises an annual executive course on private equity in Boston and Beijing. He has led an international team of scholars in a multi-year study of the economic impact of private equity for the World Economic Forum. He is the winner of the 2010 Global Entrepreneurship Research Award.

11.15

Special Guest Speaker ACADEMIC OVERVIEW

The State Of The Limited Partner: Insights And Data On The New World Of Private Equity Fundraising

- What is happening to the fundraising sources? The types of funds being backed
- How is compensation for general partners changing?
- What are likely implications for the private equity industry?

Josh Lerner

Jacob H. Schiff Professor of Investment Banking
HARVARD BUSINESS SCHOOL

See biography previously

"SuperReturn International provides invaluable advice from global investment leaders regarding the appropriate strategies to follow"

Marleen Groen, CEO
GREENPARK CAPITAL

12.15

Spotlight On FUNDRAISING STRATEGIES

Who Will Win The Fundraising Game When The Floodgates Open? Which LPs Are Investing, What Are Their Strategies & Criteria & How Can GPs Secure Their Capital?

- How is the changing LP mixture playing out of practice?
- What approaches are most effective with the "new wave" of limited partners?
- How are these changes impacting the strategies for growing, diversifying and evolving private equity organisations?



Moderator: Josh Lerner
Jacob H. Schiff Professor of Investment Banking
HARVARD BUSINESS SCHOOL

See biography previously

Panelists:



Kevin Tunick
Vice President & Managing Director of
Private Investments
UNC MANAGEMENT COMPANY

Kevin J. Tunick joined UNC Management Company in 2008 as Vice President and Managing Director of Private Investments where he is responsible for managing the more than \$700 million Private Equity portfolio. Prior to joining UNC, Mr. Tunick was Manager, Private Equity at Harvard Management Company in Boston, MA, where he co-managed a \$4.1 billion portfolio of alternative investment partnerships. Mr. Tunick was also Chief Investment Analyst of The Rockefeller Foundation in New York City, where he managed an \$80 million short-term fixed income portfolio and a \$3 million equity portfolio.



Chris Kojima, Managing Director,
Co-Head of Private Equity Group
GOLDMAN SACHS ASSET MANAGEMENT
Mr. Kojima is also Co-Chairman of the PEG's Investment Committee. The PEG manages over \$24 billion across a variety of private equity strategies, including primary commitments, co-investments, and secondary market investments.



David Lindstrom
Managing Director
METLIFE INVESTMENTS LIMITED

Based in London, David Lindstrom leads MetLife's (1) non-US private equity activities and (2) European below investment grade fixed income investment activities. He initially joined MetLife's US private equity investment unit in 1996. In 1998, he moved to London and joined MetLife Investments Limited, the UK investment advisor to MetLife. Prior to joining MetLife, he gained 10 years of operational experience with a privately held company in the US.



Bob Brown
Managing Director, Global Head of Limited
Partner Services
ADVENT INTERNATIONAL

Bob Brown joined Advent International in February 2010 and is responsible for the firm's fundraising and investor relations activities worldwide. Bob has more than 15 years of limited partner services experience. Prior to Advent, he was a Managing Director at The Carlyle Group where he focused on North American fundraising and investor relations. Prior to Carlyle, he was a Vice President in the Private Equity Group at Merrill Lynch from 1994 to 1999. There, he was responsible for raising private equity, real estate, hedge fund, co-investment capital and direct private placements for almost 100 transactions.



Alexandra Hess
Partner
CINVEN

Alexandra joined Cinven in 2004 to work on the fundraising and investor relations team. She previously spent five years in private equity at Oak Hill Capital Management in New York and California, initially as an investment professional and latterly with responsibility for limited partner relations and fund raising. Prior to this, she was a manager at a strategic consulting firm in New York.

13.00 Lunch

Featuring - VIP Table with:

Josh Lerner
Jacob H. Schiff Professor of Investment Banking
HARVARD BUSINESS SCHOOL

Meet The LP Lunch Roundtables

Sign up to sit down to an informal lunch with selected LPs.

1400 – 1430

Delegate Quickfire Showcase: Specialist Funds

Your chance to present your fund to the SuperReturn International audience. 90 seconds in which to inform, entertain and persuade. The panel of expert LP judges will award marks for strategy and presentation style. Details will be sent to registered delegates prior to the conference.

Afternoon Plenary Chairman:

James Moore
Managing Director, Global Co-Head, Private Funds Group
UBS INVESTMENT BANK

See biography previously

14.30

Building Russian Businesses For Portfolio Companies

- Tangent has created over \$3 billion of value through building new businesses and turning around acquisitions
- Tangent offers non-Russian manufacturers a lower risk way to build Russian businesses
- Tangent is your partner to deliver turnkey business/acquisitions, including providing funding

**Christopher Mackenzie, Partner
TANGENT ADVISORS**

Christopher Mackenzie is a Partner of Tangent Advisors. He is also Chairman of Borets International, one of the world's largest oilfield service specialists and Chairman of Oil and Gas Systems, the leading supplier of valves to oil and gas pipelines. From 2002-2005, he was Chairman of Brunswick/UES and Brunswick Capital. From 2000 to 2002, he was President/CEO of Trizec Properties. Between 1993-1998, he was an officer of General Electric, President of GE Capital in Europe.

14.50

**Focus On
EMERGING MARKETS**
Comparing & Contrasting The Opportunities In Various Emerging Regions: How Well Are The Risks Really Understood?

- Rethinking traditional assumptions of risk – in the context of selected emerging markets
- Comparing and contrasting opportunities in the BRICs to the Frontier Markets
- Distinguishing “prejudices” from realities – in assessing emerging markets risks
- Implications for asset allocation policies for selected emerging markets

**Patricia Dinneen, Managing Director
SIGULER GUFF**

Pat has responsibility for managing the BRIC Opportunities Funds, focusing on Brazil, Russia, India, China. Prior to joining Siguler Guff in 2004, she was at Cambridge Associates, where she led the emerging markets private equity advisory business. Prior to joining Cambridge Associates, she founded a consulting firm specialising in telecommunications. Previously, she worked for British Telecommunications in London, involved in corporate strategy and global M&A. She has also held positions at Hughes Communications, The RAND Corporation, and the White House.

**Michael Calvey, Founder &
Co-Managing Partner, BARING VOSTOK
CAPITAL PARTNERS**

Baring Vostok Capital Partners is the largest private equity firm focused on Russia and the CIS. Baring Vostok's funds currently own 20 businesses raising and binned turnover of approximately \$1.3 billion and operating primarily in the media, banking, and oil & gas industries. The firm is presently investing its fourth fund with total capital of \$1.5 billion. Mr Calvey is the Chairman of the Investment Committee for all of Baring Vostok's funds and is also a member of the Investment Committee of affiliated Baring funds in China and India. He is also a member of the Board of Directors of the Atlantic Council and the Emerging Markets Private Equity Association.

Panelists:

**KY Tang, Chairman & Managing Partner
AFFINITY EQUITY PARTNERS**

Mr. Tang joined UBS Capital as Chairman, Asia Pacific in 1999 before co-founding Affinity Equity Partners in 2002. Prior to UBS Capital, he became the Chief Executive for Investment Banking, East Asia at Union Bank of Switzerland in 1995. Following the merger of Union Bank of Switzerland and Swiss Bank Corporation to form UBS, Mr Tang became Chief Executive, Hong Kong, of UBS Group and Asia Regional Head of Investment Banking for UBS Investment Bank.

**Martin Escobari, Managing Director
ADVENT INTERNATIONAL**

Prior to Advent, Martin was a co-founder and CFO of Sumbarino.com, Brazil's leading online retailer, where he participated in the initial fund raising and then led the company's corporate development efforts including six acquisitions, IPO on Bovespa and eventual sale to Lojas Americanas (US\$1.6 billion transaction). Previously, Martin was a founding partner of Orange Advisory, an M&A boutique in Brazil, and before that was an investment banker with the Brazilian private equity firm GP Investments. He began his career as an associate with Boston Consulting Group in New York.

**Ahmed Badreldin, Senior Partner
ABRAAJ CAPITAL**

Ahmed Badreldin is an Executive Director at Abraaj Capital where he leads one of the group's private equity investment teams and oversees operations in Egypt and North Africa. Mr. Badreldin has more than 15 years experience in investment banking, finance and consulting. Before Abraaj, he was a Senior Director in Leveraged Finance at Barclays Capital, the investment banking division of Barclays Plc in London. At Barclays, he completed several financing and equity co-investment transactions with leading global private equity firms including the Carlyle Group, KKR and Bain Capital. During his career he has developed strong credit-analysis, investment and structuring skills in debt and equity, and gained broad, comprehensive experience in several industries such as telecommunications, retail and energy. Key transactions he completed include the leveraged buyouts of Northgate IS, Alliance Bots and Eddon, all of which had debt financing and equity co-investment components.


15.35

**Focus On
MID MARKET**
Blurring Of Boundaries Between Mega & Mid Market Buyout Funds: How Has Increased Competition From The Megs Impacted On The Upper Mid Market Space?


**Moderator: Hanneke Smits, Partner, CIO
ADAMS STREET PARTNERS**

Hanneke is responsible for formulating global investment strategy. She also oversees primary and secondary investments globally and is responsible for managing relationships with several of Adams Street's managers. Prior to this, Hanneke was an investment manager for five years with Pantheon Ventures Limited. Hanneke is Chair of the Adams Street Partners Portfolio Construction, Primary and Secondary Partnership Sub-Committee. She is a member of the Adams Street Partners Executive and Investment Committees. Hanneke is past Chair of the EVCA Investor Relations Committee, a past member of the EVCA Executive Committee and BVCA Investor Relations Committee


Panelists:

**Guy Zarzavadjian, Managing Partner, 3i**


Guy joined 3i in 1987 and has over 20 years of private equity investment experience. He is Managing Partner of the Growth Capital Fund and Private Equity Southern Europe. During his time at 3i, he was Country Managing Director of France in the mid 2000s and successfully established 3i's business in the Benelux region in the late 1990s. Prior to 3i, Guy Zarzavadjian worked for Eir Lilly & Co.

**TJ Maloney President
LINCOLNSHIRE MANAGEMENT**

Lincolnshire Management manages approximately \$1.7 billion in commitments for middle market private equity investments and has been a leading performer in its category since its inception in 1986. Prior to becoming President of Lincolnshire in 1998, Mr. Maloney served as a Managing Director of Lincolnshire beginning in 1993. Prior thereto, he practiced merger, acquisition and securities law in New York City.

**Craig Donaldson, Partner, Hg CAPITAL**

Craig has over 20 years experience in advising institutional investors on global alternative investment strategies. Professional responsibilities have included investment acquisitions and disposals, portfolio management, financial analysis, fundraising and client service. In addition to having overall responsibility for client services and fundraising, Craig coordinates the firm's co-investment activities, supervises the firm's investment marketing function and oversees a number of legacy portfolio investments.

**Charles Ayers, Chairman & Founding Partner
TRILANTIC CAPITAL PARTNERS**

Charlie joined TCP in 2003, and has over 22 years of private equity experience. Charlie was a founding partner of MidOcean Partners, a private equity investment firm formed in February 2003, and, prior to that, was Head of DB Capital Partners North America (Deutsche Bank AG) and a member of the DB Americas Regional Executive Committee, where he was responsible for overseeing \$12 billion of investments and managing the 25-member investment team. Prior to DB Capital, he was a Managing Partner at McCown De Leeuw & Co., Inc., a \$12 billion private equity fund.

16.20 Afternoon Tea

16.20 Afternoon Tea

AFTERNOON STREAMED SESSIONS

**STREAM A
Regulatory Issues & Value Creation**

**Chaired by: Iain Stokes, Head of Private Equity Europe,
Middle East & Africa, STATE STREET GLOBAL SERVICES**

Iain joined Moutant International Finance Administration in 2003 as head of its Guernsey office. Currently he heads State Street's European private equity business. In addition, Iain holds a range of board appointments of fund management and fund investment companies incorporated in Guernsey and other jurisdictions. spent seven years with Guernsey International Fund Managers, partner of Barings.

16.40 Speaker & topic tbc

17.00

AIFM DIRECTIVE
The Benefits Of Running Funds Outside The EU

- The advantages of offshore structures
- Reducing administrative and cost burdens applicable to EU funds under the AIFM Directive
- The benefits of offering offshore structures to non-EU investors (including Middle East and emerging markets)

Moderator: Nigel Strachan, JERSEY FINANCE

Nigel is the managing director of Ipses in Jersey, a leading European provider of fund administration and outsourcing services to the private equity industry. Ipses manages in excess of \$370n assets on behalf of its clients, and has offices in London, Luxembourg, Jersey & Guernsey. Established in 1986, Ipses has an outstanding track record in the private equity industry working for more than 75 clients with over 300 funds & 5,000 investors. Before joining Ipses Nigel was the Head of New Business for Corporate Funds at Kleinwort Benson in Jersey. Before that Nigel trained as a Chartered Accountant with PwC in London & Jersey. Nigel is Chairman of the Jersey Funds Association, a member of the Chartered Institute of Securities.

Panelists:

**Ben Robins, Partner, MOURANT OZANNES**

Ben is a partner and head of the Jersey funds team at Mourant Ozannes, the leading legal adviser to Channel Islands funds. Ben has extensive experience in investment funds, offshore capital markets and structured finance. Ben joined Mourant Ozannes in 1997, becoming a partner in 2002. Ben has advised in relation to private equity and venture capital funds for diverse groups including Groupe Alpha, Socio Growth, Northzone Ventures, W.L. Ross, Natexis, Mercapital, Bancroft Private Equity, Investors in Private Equity and Actera.

**Martin De Forest-Brown, Director of International Finance
STATES OF JERSEY**

Martin took up his post as Director International Finance in the Chief Minister's Office in 2007 joining from his role as Director of Strategy at Prudential UK. Prior to this he had spent almost 4 years as Managing Director, Abbey National Offshore, and Director, Abbey National International Division. He has over 18 years experience in financial services including periods running Abbey National's Spanish subsidiary, their UK Intermediary Mortgage Lending business.

Other Panelists TBC

17.40

VALUE CREATION
Value Creation Through Active Portfolio Management - Examining The Process & Practical Elements

**Moderator: William van Eesteren
Managing Director
WILSHIRE ASSOCIATES EUROPE**

Mr. van Eesteren is responsible for origination, due diligence, and monitoring of buyout and venture capital investments in Europe. He has 12 years of investment experience. Prior to he worked in investment banking, most recently as Vice President with ING Bankings.

**Fred Kindle, Partner, (CD&R) CLAYTON,
DUBILIER & RICE**

Mr Kindle joined CD&R in 2008 and is based in London. He is the former president and chief executive officer of ABB Ltd, the world's leading supplier of electrical and automation equipment, systems and services. Prior to joining ABB, Mr. Kindle served as president and chief executive officer of Sulzer Ltd, a global industrial engineering and manufacturing company, from 1999 to 2004.

**Michael H. Kalb, Senior Managing Director
SUN CAPITAL PARTNERS**

Michael Kalb has over 18 years of leveraged buyout and mergers and acquisitions experience. He joined Sun Capital in 1999 and since then has led more than 60 buyout transactions and numerous capital market transactions in a broad range of industries. While based in the United States, Mr. Kalb oversees both domestic and all Sun European Partners LLP transactions. Prior to joining Sun Capital, Mr. Kalb worked at Goldsmith, Agio, Helms and Company, a middle market investment bank acquired by Lazard.

**Terrence M. Mullen, Co-Founder & Partner
ARSENAL CAPITAL PARTNERS**
See biography previously on pg 7

**Jakub Chronek, Managing Director
CLEARLIGHT INVESTMENTS**

Jakub is the head of Clearlight Investments AG in Zurich, a private equity fund of funds focused on European turnaround and restructuring teams. Prior to founding Clearlight, Jakub worked at HRJ Capital and LGT Capital Partners in the Zurich area and before at Citicredit & Credit Suisse First Boston in San Francisco.

**Jason Caulfield, Partner, Operational,
DUE DILIGENCE, DELOITTE**

Jason is a Partner in Deloitte heading up the Operational Due Diligence team in Corporate Finance. The team are focused on the operational performance of companies during transactions to identify and quantify potential risks and upside. He has led operational restructuring programmes with a focus on Media and Technology transactions. He has advised leading banks on underperforming investments. Jason has a PhD in Physics from Oxford University.

18.20

18.20

**STRATEGY & PRACTICE
ROUNDTABLES**
Working With Operational Partners
Hosted by the panelists above
Following up from the strong demand of more interactive sessions, the strategy and practice roundtables are a format by which speakers and delegates can mix at small breakout tables to continue the discussion started by the panelists earlier. In this way, as well as learning from the panelists, delegates get to share ideas and experiences with one another, and take the discussion to the next level.

18.40 Close of Day 2

18.40 – 20.00

**Back By Popular Demand! SuperReturn International
Beef & Sausage Party**
NB Entry Strictly Restricted To SuperReturn Conference Badge Holders Only

**STREAM B
New Directions In Venture Capital**

**Chaired by: Anne Glover, CEO & Co-Founder
AMAUEUS CAPITAL PARTNERS**

Amadeus has £470m of funds under management and has backed over 75 companies covering computer hardware and software, mobile and fixed communications technologies, clean technologies and medical technologies. Ms Glover was Chairman of the British Venture Capital Association (BVCA) from 04-05, having been a member of the Council that runs the organisation since 99, and was also a member of Sir David Walker's high level private equity working group in 07. She chaired the Glover committee on government procurement from SMEs in 08. She is currently a non-executive director of the UK government's Technology Strategy Board and on the EVCA Venture Institute. She is also a member of the London Business School's Private Equity Platform Advisory Board.

16.40 Speaker & topic tbc

17.00

Challenges In The European VC Market: What Does The Future Hold For Venture Investments?
Speakers:

17.20

**Focus On
VC PERFORMANCE**
**Comparing The Real Vs Perceived Performance Of
European VC: Exploiting The Favourable Investment
Environment For Early Stage VC In Europe**

- Can European VC deliver above average global returns? If so in what segments?
- With low growth at home - how does European VC access high-growth markets?
- What sectors, what geographies?
- With the global move to more 'capital efficient' investment strategies - how will European VC fare?
- What are the conditions for early stage VC investing now?
- What needs to change going forward for this stage to become a success again?

**Moderator: Anne Glover, Chief Executive & Co-Founder
AMAUEUS CAPITAL PARTNERS**
See biography previously

Panelists:

**Hendrik Brandis, Co-Founder & Managing Partner
EARLYBIRD VENTURE CAPITAL**

Earlybird is one of the most successful European venture investors. Hendrik is Chairman of the Venture Capital Platform Council and board member of EVCA. He brings together long standing investment, operational and entrepreneurial experience.

**Denis Lucquin, Managing Partner & Chairman
SOFINNOVA PARTNERS**

Sofinnova Partners specialises in the sciences, and also, more recently, in cleantech investments. In 1989, he joined the venture capital industry as director of investments at Innolux (Crédit Lyonnais). Some of his investments in Europe include Nicox, Oxford GlycoSciences, Oxford Molecular, PPL Therapeutics, ConjuChem, Exonhit, IDm, Innate Pharma and Ablynx (all of which successfully went public) and Novexel (sent to AstraZeneca), and Crop Design, Genentech, and Noxon. He recently invested in DNP Green Technology, a developer of innovative technologies for molecules to the chemical industry. He is also a founder of Association France Biotech.

**Simon Cook, CEO, DFJ ESPRIT**

Simon has been involved with the UK venture capital industry since 1995. In 2006 he led the merger of Cazenove Private Equity with Prelude Ventures and in 2007 he completed the next stage of ESPRIT's expansion plan, negotiating the partnership with DFJ to form DFJ Esprit. Previously Simon was a partner with Eldersstreet Investments and a Director at 3i in Cambridge.

**Edward Claessen, Principal
EUROPEAN INVESTMENT FUND**

Edward Claessen is Principal at the European Investment Fund within the Lower Mid Market Private Equity and Mezzanine team. He started his career at Ballast Nedam International, in Qatar, as project engineer. He then held the position of managing director of UCP UK Ltd (later acquired by Qpass Inc., which in turn was acquired by Amdocs), a London-based wireless technology company and went on to co-found a Spanish based private equity investment and consulting company.

18.00

Talking VC & THE DOWNTURN

Venture: How Is It Surviving The Downturn?

As the industry consolidates around a smaller number of teams is venture now a well-timed contrarian play? How will the difficult environment for raising new venture funds impact capital already in the ground? Will growth sectors and companies gain favour in an overall low growth environment?

Moderator: **Frank Angella**, General Partner
GROVE STREET ADVISORS

Frank is a General Partner and a member of the firm's Investment Committee. He leads investments across all segments of private equity and is a member of a number of fund advisory boards in Europe and the US. Prior to joining GSA in 2001, Frank was a co-founder of Biocade Inc., a venture-backed biotech start up where he played a number of executive roles in the US and Asia and helped raise \$15 million in venture capital over three rounds of financing. Previously, Frank spent three years in early-stage venture capital in London and the US.

Panellists:

Andrew P. Goldfarb, Co-Founder & Executive MD
GLOBESPAN CAPITAL PARTNERS

Prior to co-founding Globespan, Andy was Senior Managing Director of JAFCO Ventures, where he established the Boston office in 1997. Earlier, Andy worked in the Corporate Development Department at Kikkoman Corporation's Tokyo headquarters for four years. Andy has also worked at Borden-Alleen & Hamilton and at OPTA Food Ingredients.

Gordon Hargraves, Partner, **RHO FUND INVESTORS**
Gordon is a Partner with Rho Fund Investors (RFI) and has overall responsibility for its activities. RFI is the division of Rho Capital Partners that commits to venture capital and other specialised private equity. Prior to joining Rho in 1999, Gordon was responsible for developing and managing the private equity program at the National Bank of Kuwait in New York, which included leading direct investments, co-investments and private equity fund investments.

Olaf Neubert, Managing Partner, **HEDGES CAPITAL**
Olaf is Managing Partner of Hedges Capital, an Alternative Asset investment firm specialised in Private Equity Secondaries, Distressed Debt & Restructurings and Capital Introductions. Prior to founding Hedges Capital in 1999, Olaf was a Managing Director with Citibank in international postings. He served in executive positions in New York, Buenos Aires, Brussels, Dublin, as Chairman of Citibank AG in Austria, and as Managing Director of Citibank Germany in Frankfurt.

18.40

Close of Day 2

18.40 – 20.00

SuperReturn International Beer & Sausage Party

NB Entry Strictly Restricted To SuperReturn Conference Badge Holders Only

STREAM C - Strategies For Success

Chaired by: TBC

16.40

Turning Customer Service & The Fundraising Process Into Competitive Advantages



Paul DiBlasi, Vice President of Product

Marketing, INTRALINKS

Paul was appointed Vice President of Product Marketing in 2008 and is responsible for the company's hedge fund and private equity business. In this role, Paul guides Intralinks' business strategy and product roadmap. Paul also regularly speaks at conferences about the alternative investment market and contributes to industry articles. Prior to joining Intralinks, Paul served as President for a successful start up company that provided outsourced IT to hedge funds and also held senior positions at SunGard, OMX and BT Radix.

17.00

License To Operate



Conni Jonsson, Managing Partner, **EQT PARTNERS**

Mr. Jonsson was part of the original team that founded EQT Partners in 1994 and has been Managing Partner since the company's foundation. Prior to this, Mr. Jonsson was employed at Investor AB for seven years working with corporate finance, mergers & acquisitions and equity research. Before joining Investor AB, Mr. Jonsson worked for Robur Mutual Funds as head of research and management of stock portfolios.

17.20

NORDIC STRENGTH

Key Drivers For Continued Strength For Nordic Private Equity

Gert W. Munthe

Managing Partner

HERKULES PRIVATE EQUITY

Gert W. Munthe established Herkules Private Equity in 2002. Herkules, which is the leading PE firm in Norway, counts 20 professionals and has 3 funds totalling committed capital of EUR 1,550 million. Mr. Munthe has over 20 years of senior executive and CEO experience from Alpmatrix, Inc., a NYSE-listed pharmaceutical company, NetCom ASA, a leading Norwegian GSM operator, and Hølsund Nycomed, a Norwegian pharmaceuticals and energy group. From 1983 to 1987 he worked at McKinsey & Company both in Scandinavia and New York.

18.00

New Data On First Time Funds

Mark O'Hare, Founder & Managing Director, **PREQIN**

Followed by

RISING FUND STARS SHOWCASE

Introduced & Moderated by: **Mark O'Hare, PREQIN**

Each fund will give a 5 minute overview of their fund and their predictions for the next decade followed by open Q&A from the audience. For more information, contact: bcunningham@icbi.co.uk

18.40

Close of Day 2

SuperReturn International Beer & Sausage Party

NB Entry Strictly Restricted To SuperReturn Conference Badge Holders Only

STREAM D - Buyout Issues

Chaired by: **Gideon Sharp**, Partner, **SIMMONS & SIMMONS**
Gideon is a London-based partner in Simmons & Simmons' international private equity practice. He focuses on private equity transactions in a range of industry sectors, often with a significant international or cross border element. He has extensive experience in representing UK and international private equity sponsors and other financial institutions, corporations and investment banks on domestic and cross border mergers and acquisitions, joint ventures, commercial agreements, securities offerings and corporate restructurings.

16.40

Exits: Where Will Realisations Come From In The Future?



Andrew Hawkins, Managing Partner
VISION CAPITAL

Before joining Vision Capital, Andrew was a Partner with Palamon Capital Partners, a leading pan-European private equity firm. He was one of the firm's original partners and played a central part in its success through two fund-raising and over 20 investments. Before joining Palamon Capital Partners, Andrew worked in investment banking and held senior positions at Charterhouse Bank, Hoare Govett, Swiss Bank Corporation and WestLB Pannure.

17.00

PRESSURE ON GPS

Examining The Effects Of Increasing Pressure On GPS To Deploy Capital As Investment Periods Come To An End: What Does This Mean For Deals, Returns & Fundraising?

Moderator: **Laurence Zage**, Managing Director
MONUMENT GROUP

Prior to joining Monument, Laurence served as a Vice President and Head of the Research Team and was also involved in project management at Helix Associates, a placement firm based in London. Prior to Helix, Laurence was a barrister in the UK, specialising in criminal defence advocacy. At Monument, in addition to fund marketing and project management, Laurence is particularly focused on fund due diligence, research and positioning, including the analysis, modelling and presentation of data.

Panellists:

Dante Leone, Managing Partner
CAPOLINO-PERLINGIERI & LEONE

Dante is a founding partner of Capolino-Perlingieri & Leone, a boutique law firm specialising in fund structuring, formation and downstream investments. His practice encompasses assisting a wide range of regulated and non-regulated alternative asset managers, in their establishment, fund raising and investment activities throughout Europe, the U.S. and Asia. Prior to founding Capolino-Perlingieri & Leone, Dante was with Debevoise & Plimpton in London and Hong Kong.

Jan Johan Kühl, Managing Partner

POLARIS PRIVATE EQUITY

Jan Johan Kühl joined Polaris as Managing Partner in April 2007. Prior to joining Polaris, he was Group Director of Icopal, where he started in 2000. He was previously employed as Equity Analyst with Gudme Raaschou Investment Bank (1989-1993), as Project Manager with Aarsle Nielsen & Partners and as CEO of Monaflex (1995-2000).

17.40

SPECIAL FOCUS ON PUBLIC AFFAIRS

The Impact Of Environmental, Social And Governance Factors On Fundraising, Returns And Private Equity's Reputation

The panel will provide context and practical guidance on three ways that environmental, social and corporate governance (ESG) factors may impact private equity:

- How to live up to LPs' expectations on ESG during fund-raising
- How environmental, social and corporate governance (ESG) factors can impact returns
- How a proactive approach to ESG can help manage "brand-risk" to private equity as a whole

Moderator: **Tom Rotherham**, Associate Director -

Private Equity, HERMES FUND MANAGERS

Tom joined Hermes Equity Ownership Services in December 2009 to develop and run responsible investment engagement and consultancy services focused on private equity. Since March 2008, Tom has also been leading the Principles for Responsible Investment (PRI) work on Private Equity. Prior to joining Hermes Tom had a fourteen-year career in sustainable development which included roles as Head of Corporate Responsibility at a UK-based consultancy advising FTSE100+250 companies, 10 years advising governments and multinational companies on sustainable development policy, working in over 20 countries worldwide; and academic research (INSEAD) and lecturing (Imperial College, London).

Panellists:

Ludo Bammens, Director of European Corporate Affairs

KKR – KOHLBERG KRAVIS ROBERTS LTD

Before joining KKR, Ludo was the Director of European Public Affairs at Coca-Cola Company Europe Group. Prior to taking this role he was Vice President, Public Affairs and Communications for the Europe Group of Coca-Cola Enterprises, the largest bottler in the Coca-Cola system. He joined Coca-Cola from Janssen Pharmaceutica (the pharmaceutical branch of Johnson & Johnson) where he was Director of European Public Affairs. From 1986-1991, Mr. Bammens was Deputy Chief of Cabinet of King Baudouin of Belgium.

Uli Fricke, Founding General Partner & CEO

TRIANGLE VENTURE CAPITAL GROUP

& Chairwoman, **EUROPEAN PRIVATE EQUITY & VENTURE CAPITAL ASSOCIATION**

See biography previously on pg 6

Rob Lake, Head of Sustainability & Governance

APG ASSET MANAGEMENT

APG (All Pensions Group) provides investment management, administration and other services to pension funds, and has ca. €250 billion in assets under management (as at 31.07.10). Rob is responsible for integrating sustainability and corporate governance factors into APG's investment process across all asset classes. He is a member of the Program Board of the Sustainable Investment research programme funded by MISTRA, the Swedish government environmental research agency; the Advisory Board of the World Resources Institute's Ernest program; and the Advisory Group to the Chair in Socially Responsible Investment at the Ecole Polytechnique, Paris, and the University of Toulouse.

18.20

IPO LISTINGS

Will IPO Listings Become The Standard For Private Equity? What Are The Opportunities & The Frustrations Associated With Listed Private Equity?

Jon Moulton, Chairman, **BETTER CAPITAL**

See biography below

18.40

Close of Day 2

18.40 – 20.00

Back By Popular Demand! SuperReturn International Beer & Sausage Party

NB Entry Strictly Restricted To SuperReturn Conference Badge Holders Only

DAY 3 THURSDAY 3RD MARCH 2011

08.15

Registration & Coffee

08.35

Chairman's Welcome

08.40

OFF THE RECORD

Greg Brenneman, Chairman
CCMP CAPITAL ADVISORS

Greg is also a member of the firm's Investment Committee. He most recently served as CEO and President of Quizon, one of the nation's fastest-growing quick service restaurant chains. He is currently serving as Executive Chairman of Quizon. Prior to Quizon, Greg was Chairman and CEO of Burger King Corporation. During his tenure he, along with a team of talented executives, led the turnaround of Burger King Corporation where he oversaw a nearly tripling of average profits per restaurant. Prior to Burger King, Greg was named President and CEO of PwC Consulting in June 2002, where he restructured the business which led to a strategic sale to industry leader IBM, for over \$3.5 billion, nearly double the anticipated IPO value and resulting in the creation of the largest IT services business in the world at that time. Greg joined Continental Airlines in 1995 as President, COO and a member of their Board of Directors. He helped lead the airline's 53,000 employees as they completed one of the most dramatic turnarounds in American business history.



Interviewed by:
Martin Arnold, Private Equity Correspondent
FINANCIAL TIMES



Martin Arnold has worked for the Financial Times since 1999 and been the FT Private Equity Correspondent since May 2007. He won the British Private Equity and Venture Capital Association award of private equity correspondent of the year for 2007. Before this, he was Paris correspondent for five years, covering the French political scene, the presidential elections, and the finance, healthcare and technology sectors. He has worked for the FT in London - covering TMT - and in New York - covering consumer industries during the dotcom boom and bust of 1999-2000.

09.05

PERSPECTIVES OF A DISTRESSED GURU

Basing Portfolios On Prosperity: Yes Or No?

Howard Marks

Chairman

OAKTREE CAPITAL MANAGEMENT



Prior to Oaktree, Howard was with the TCGV Group where from 1985 - 1995 he led the groups responsible for investments in distressed debt, high yield bonds and convertible securities. Previously, Howard was with Citicorp Investment Management, where he was Vice President and senior portfolio manager for convertible and high yield securities.

09.30

KEYNOTE OVERVIEW

40 Years Of Growth Investing Across The Globe

Charles R. "Chip" Kaye, Co-President

WARBURG PINCUS



During his 22 years at the Warburg Pincus, Mr. Kaye has worked across a variety of industry sector groups and lived in Hong Kong from 1994 to 1999. During that time he established Warburg Pincus' operations in Asia, where the firm today is recognised as one of the leading private equity investors in the region. Mr. Kaye is a member of the Trilateral Commission and the Council on Foreign Relations; former Chairman of the U.S.-India Business Council and Chairman of The Asia Society. Mr. Kaye also sits on the International Advisory Board of the Center for The Advanced Study of India (IASI) at the University of Pennsylvania and serves on the Board of Directors for the Partnership for New York City.

09.55

ELECTRONIC POLLING SESSION



Moderated by:
Jon Moulton

Chairman

BETTER CAPITAL

Jon Moulton was formerly Managing Partner of Alchemy, a UK-based private equity firm, which invested over £2 billion with an emphasis on dealing with troubled companies and distressed debt. He is a Chartered Accountant, a CF and Fellow of the Institute for Turnaround Professionals. Previously worked with Citicorp Venture Capital in New York and London, Permira and Apex. He is a trustee of the UK Stem Cell Foundation and an active angel investor. He is non-executive Chairman of FinnCap, the stockbroker.

Panelists:



Derek Murphy, Head of Private Equity PSP INVESTMENTS
Mr. Murphy joined PSP Investments in March 2004 as First Vice President, Private Equity. From 1992 to 2004, he was President and Chief Executive Officer as well as founder, of Barnbridge Inc., a private investment company. Prior to Barnbridge, he worked in the investment banking sector from 1986 to 1997 for such companies as J.P. Morgan and Swiss Bank Corporation Warburg. Mr. Murphy currently sits on the Board of Telesat Canada.



André Bourbonnais
Senior Vice President, Private Investments CPPIB – CANADA PENSION PLAN INVESTMENT BOARD
André is responsible for leading private equity and infrastructure investments in the CPP portfolio. Prior to joining CPP Investment Board, André spent several years with other asset management organisations leading telecom and entertainment firms. He started his career as an M & A consultant and a legal adviser.



Kevin Albert, Partner, PANTHEON VENTURES
Kevin is responsible for business development and client service activities globally at Pantheon. Kevin previously worked at Elevation Partners where he was in charge of fundraising and investor relations. For the 24 years prior to joining Elevation, Kevin ran the Global Private Equity Placement Group at Merrill Lynch.



Greg Brenneman
Chairman
CCMP CAPITAL ADVISORS
See biography pg 15



John Howard, Chief Executive Officer, IRVING PLACE CAPITAL
Prior to founding Irving Place Capital in 1997, Mr. Howard was the co-CEO of Vestar Capital Partners and a Senior Vice President and Partner of Wesley Capital, a firm that helped pioneer the leveraged buyout business. Mr. Howard earned an M.B.A. from Yale School of Management and a B.A. from Trinity College.

10.40

Morning Coffee

11.10

EFFECTIVE PORTFOLIO MANAGEMENT – FROM THE PERSPECTIVE OF THE PORTFOLIO COMPANY

How Can Private Equity Firms & Companies Work Together Effectively To Create Value? What Is The Best Way For Private Equity To Help Improve Operations?

Discussing the keys to positive coordination between management and sponsors to drive operational improvements and growth, including striking the right balance between providing input on operations and empowering management to succeed, keeping communications open and transparent, leveraging knowledge and relationships from other portfolio companies, and assessing and bolstering the senior leadership team.

Moderator: **Martin Arnold, Private Equity Correspondent FINANCIAL TIMES** See biography on pg 15

Panelists:



Tony Ball, Executive Chairman KABEL DEUTSCHLAND (KDG)
Tony Ball has been chairman of Kabel Deutschland, (KDG) Germany's largest cable operator, since 2005. At KDG he led the management and business transformation culminating in the IPO of the company in March 2010. He is now chairman of the Supervisory board. He is a board member of the Olympic Delivery Authority for the 2012 London Olympic Games and a non-executive director of BT Group plc and ONO sl. He is also chairman of the Advisory Board of Portland PR. He served as CEO of BSkyB Plc from 1999 to 2003 and led the company through the strongest period of growth in its history, returning the company to profitability whilst doubling the number of subscribers and converting the entire base to digital. Prior to this he spent a number of years working in the USA where he was the CEO of the News Corporation / Liberty Media joint venture, FOX-LIBERTY Networks, which included the FX Networks, Fox Sports Net and over 20 Regional Sports Channels and a non-executive director of Fox Sports International where he oversaw the creation and the operation of sports television businesses in North America, Latin America, Asia and Australia. Before going to the USA he held a number of senior positions in UK broadcasting and television production. He is former non-executive director of Marks and Spencer Plc and GAA Plc.

John Hahn, Managing Director, Investment & Management Committee Member, & Head of Europe Investment Activities, PROVIDENCE EQUITY PARTNERS
John Hahn is a managing director based in Providence Equity's London office, a member of the investment and management committee, and leads the firm's European private equity investment activities. He is currently a member of the supervisory board of Kabel Deutschland and a director of Digital Platform Iletisim Hizmetleri (Digikur), Grupo Corporativo Ono and Nordic Cable Acquisition Company (Com Hem). Prior to joining Providence in 2000, Mr. Hahn was a managing director at Morgan Stanley. Prior to Morgan Stanley, Mr. Hahn worked with Price Waterhouse and Federal Data Corporation.



11.50

KEYNOTE OVERVIEW

Private Equity Past, Present & Future



David Bordenman, Founding Partner TPG CAPITAL
TPG generally makes significant investments in operating companies through acquisitions and restructurings across a broad range of industries throughout the United States, Europe and Asia. TPG and its affiliates have more than \$45 billion of capital under management. Prior to forming TPG in 1992, Mr. Bordenman was Chief Operating Officer of the Robert M. Bass Group, Inc. (now doing business as Keystone Group, LP) in Fort Worth, Texas. Prior to joining RMBO in 1983, Mr. Bordenman was a partner in the law firm of Arnold & Porter in Washington, D.C., where he specialised in corporate, securities, bankruptcy and antitrust litigation. From 1969 to 1970, Mr. Bordenman was a Fellow in Foreign and Comparative Law in conjunction with Harvard University and from 1968 to 1969, he was Special Assistant to the U.S. Attorney General in the Civil Rights Division. From 1967 to 1968, Mr. Bordenman was Assistant Professor at Tulane University School of Law in New Orleans.

12.15

REGULATORY PANEL DISCUSSION

Examining The Merits Of The AIFM Directive & Its Content: How Will It Affect Private Equity Funds & Their Investors?



Moderator
Martin Arnold
Private Equity Correspondent FINANCIAL TIMES
See biography on pg 15



Panelists:
Jon Moulton
Chairman
BETTER CAPITAL
See biography on pg 15



Philip J. Jennings, General Secretary UNI GLOBAL UNION
UNI Global Union has 20million members across the globe. The union is engaged in labour relations in 150 countries in the service sector. Philip has been participating in global discussions with alternative asset classes in a number of areas relating to pension fund investment, core labour standards, regulation, taxation and collective bargaining. UNI is engaged in analysis of investment practices by private equity, hedge funds and sovereign wealth funds.



Uli Fricke
Managing General Partner TRIANGLE VENTURE CAPITAL GROUP
Chairwoman, EVC
See biography previously on pg 6



Tamasin Little, Partner, SJ BERWIN
Tamasin Little advises hedge, private equity and other fund managers, brokers, banks, investment exchanges, insurance companies and other investment firms on a wide range of regulatory and related matters including buyouts and structuring of financial services groups, structuring and marketing funds, derivatives and other investment products, authorisation and ongoing compliance requirements, cross-border business, market abuse, money laundering, regulatory capital requirements, agreements with customers, clearers, custodians and other service providers and outsourcing arrangements.



Steve Langton, Vice President, Alternative Investment Services - Private Equity BNY MELLON ALTERNATIVE INVESTMENT SERVICES
Steve has responsibility for developing the BNY Mellon Alternative Investment Services business, with a primary focus on private equity, in the EMEA region. Steve joined BNY Mellon in July 2007 from SS&C Fund Services, where he was responsible for building the fund administration business in the EMEA region. Prior to this, he was sales director at Macgregor UK Limited, and sales manager at Omgeo (formerly Thomson Financial ESG), where he successfully identified the alternative investment sector as a new market segment, establishing Omgeo as a leading service provider in this space.

13.00

Lunch

14.30

LEADERSHIP SKILLS

Radical Rethink: Using Effective Leadership Skills To Enhance Relationships Between Private Equity Funds & Portfolio Companies: A Case Study Of Bain Capital, Xinfu and NXP

- Do companies focus on short term results or build a great company, which comes first?
- How could the relationship between Private Equity firms and portfolio companies and external confidants develop?
- How to put it into practice: case study of Bain Capital, Xinfu and NXP



Moderator:
Martin Arnold
Private Equity Correspondent FINANCIAL TIMES
See biography on pg 15



Panelists:
Stuart Gent
Operating Partner BAIN CAPITAL
Stuart Gent is Partner at Bain Capital and is a co-head of the European Portfolio Group with responsibility for managing the performance of portfolio companies in Europe. Since joining in 2007 Stuart has led portfolio work with NXP and the Brakes Group. Previously, Stuart was Managing Director of Avis UK having previously worked as a Partner at Bain & Company.



Ruediger Stroh
Executive Vice President & General Manager of the Global Identification Business NXP
Ruediger Stroh is also General Manager of NXP in Germany. Before joining NXP on May 18, 2009, he led LSI Corporation's Storage Peripherals business, overseeing silicon solutions for hard disk and solid state drives addressing consumer and enterprise markets. Previously, he headed Agere System Inc's storage division and served as chief executive officer for a number of start-up companies. Mr. Stroh began his career at Siemens AG where he held multiple management positions before joining Infineon Technologies AG.



Steve Tappin, CEO, XINFU & Author, The Secrets Of CEOs
Steve is the first global CEO confidant on both business and personal leadership for twelve FTSE100 CEOs and also leading CEOs in China and India. Steve is the international bestselling author of "The Secrets of CEOs"; he is a successful entrepreneur and CEO of Xinfu. He draws on 20 years' practitioner experience of working as a sparring partner and confidant for CEOs across the CEO agenda. Personally mentored by the late Sir John Harvey-Jones, Steve is one of twenty-five ambassadors for the London 2012 Olympic Games. The Secrets of CEOs: 150 Global Chief Executives Lift the Lid on Business, Life and Leadership is the first book to bring together 150 top global CEOs, including 70% of FTSE100 and global leaders like Michael Dell, Narayana Murthy and Liu Jiren, on the record. The CEOs interviewed are responsible for \$1.8T of revenues and have over 1,000 years of CEO experience.

15.00

INTERACTIVE ROUNDTABLE Q&A SESSION

Discussing Global, European & National Regulation Developments For Private Equity & The Significant Changes To Tax Arrangements



Led By:
Philip J. Jennings
General Secretary UNI GLOBAL UNION
See biography previously



Panelists:
Doug Lowenstein
President
PRIVATE EQUITY GROWTH CAPITAL COUNCIL
Doug Lowenstein is the founding president of the Private Equity Growth Capital Council. Before joining the organisation in February 2007, Lowenstein founded and served as president of the Entertainment Software Association (ESA). In his 13 years at the organisation, Lowenstein built the ESA into the most influential and important worldwide trade body representing the \$30 billion computer and video game software industry. Earlier, Lowenstein was an executive vice president in the Washington and New York strategic communications firm Robinson Lake Sawyer Miller, Inc. From 1986-1991, Lowenstein was a Principal in National Strategies, Inc., a Washington public policy consulting firm.



Uli Fricke
Managing General Partner TRIANGLE VENTURE CAPITAL GROUP
Chairwoman, EVC
See biography previously on pg 6



Hervé Schricke
Chairman of the Executive Board XANGE PRIVATE EQUITY, Chairman, AFIC
Hervé has more than 30 years experience at several financial institutions. Entrepreneur and Business Angel, Hervé played a key role in the start up of Meilleureaux.com (e-broker in mortgages), one of the success stories in the French market. Hervé founded Xange Capital in 2003 and Xange PE, a private equity management company sponsored by La Banque Postale with several other corporates and institutional investors. Hervé is currently Vice Chairman of the French Venture & Private Equity Association (AFIC).

15.30

OPEN PANEL DISCUSSION

Come along for a beer and join the debate!

"Zen And The Art Of Private Equity Fund Raising"

- Dealing with difficult LPs
- Dealing with difficult GPs
- Dealing with difficult intermediaries
- Dealing with a difficult market

Top professionals share their methods of maintaining high levels of dignity under the gravest of pressure....



Moderator:
Peter Flynn
Director CANDELA CAPITAL
Peter Flynn founded Candela Capital to fill a gap in the placement market for high quality general partners and hedge funds who wanted a personal long-term distribution service. His experience from being European marketing partner at Pantheon Ventures and the managing director responsible for European institutional distribution at Fleming Asset Management gives him a unique insight into the needs of the European institutional investor.



Panelists:
Simon Thornton
Managing Director PEARONLINE
See biography previously on pg 11



Charles Lemon
Partner MATRIX PRIVATE EQUITY
Charles Lemon joined the Private Funds Group at Matrix in May 2005. Prior to joining Matrix, Charles worked in International Relationship Management for the American private bank Brown Brothers Harriman, and subsequently at AXA and Northern Trust. Charles has extensive experience of working with International Financial Institutions.

16.00

Close of SuperReturn International 2011

ABOUT YOUR SPONSORS

Principal Sponsors



Established in 1998, UBS-PFG is one of the largest and most successful global placement agents, focused on private equity, infrastructure and real estate funds. With a team of dedicated professionals, we bring a focused approach to fundraising, limiting the number of funds simultaneously represented, selecting the highest

quality funds in the market and avoiding conflicting mandates. UBS-PFG considers this level of focus to be essential in order for a General Partner to succeed in today's market. Our approach is tailored to the needs of our clients, with an emphasis on understanding each General Partner's specific issues and requirements.

UBS-PFG also offers secondary market advisory services solely focused on advising holders of private equity interests in funds and equity stakes in private companies on their liquidity options. The dedicated team has broad experience in all types of secondary transactions, including limited and full auctions, synthetic secondaries and joint venture structures.



FTI CONSULTING

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organizations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. With more than 3,400 professionals located in most major business centers in the world, we work closely with clients every day to anticipate, illuminate, and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management and restructuring.
<http://www.fticonsulting.com>

Principal European Law Firm Sponsor



SJ Berwin is a full service international corporate law firm with more than 175 partners and 500 other lawyers based in 11 offices in Europe, East Asia and the Middle East.

Our clients are sophisticated buyers of legal services, principally multi-national and entrepreneurial companies and financial institutions, which we advise on a comprehensive range of matters including corporate finance, private equity, commercial law, real estate, finance, reconstruction and insolvency, financial services and regulation, intellectual property, investment funds, litigation and dispute resolution, employment and pensions, EU and competition and tax. The firm has offices in London, Berlin, Brussels, Dubai, Frankfurt, Hong Kong, Madrid, Milan, Munich, Paris and Turin, and our London office is a member of Interlaw which is one of the largest established associations of law firms in the world, with member firms in over 120 cities worldwide. We have a strong international reach and we regularly advise clients across Europe, in the USA, the Middle East, India, China and Russia.

Co-Sponsors



Abraaj Capital is the biggest private equity group in the Middle East, North Africa and South Asia (MENASA). Since its inception in 2002, it has raised close to US\$

7 billion and distributed almost US\$ 3 billion to its investors. Headquartered in Dubai, the Abraaj Group operates eight offices in the region including in Istanbul, Cairo and Riyadh. Funds managed by the Abraaj Group or its predecessor entities have made 36 investments in 11 countries and achieved more than 20 exits. More than 75 world-class investment professionals work for Abraaj Capital, which manages seven funds. Funds under management at the end of 2009 were US\$ 6.6 billion and have holdings in about two dozen companies in the region. Abraaj Capital has won many regional and international awards, including five consecutive years as 'Middle Eastern Private Equity Firm of the Year' from London-based Private Equity International. Abraaj Capital, a member of the Abraaj Group, is licensed by the Dubai Financial Services Authority.
<http://www.abraaj.com>



Actera Group is an independent private equity firm focusing on investments in Turkey and the manager of Actera Partners L.P., the largest private equity fund dedicated to Turkey with a fund size of \$500 million. Investors in Actera Partners L.P. are leading global institutional investors including pension funds, multilateral institutions and sovereign wealth funds from North America, Europe, the Far East and the Middle East. Actera pursues investment opportunities across a wide range of industries, focusing on growth capital and buyout situations. To date, the firm has made investments in the food & beverage, media, food service distribution, financial services and entertainment industries.

Brookfield

Brookfield is a global asset manager offering private equity investment strategies in property, renewable power, infrastructure, timberland, agrilands and special situations. The firm currently has more than \$100 billion of assets under management and over 400 investment professionals and 15,000 operating employees in over 100 offices and operating locations around the world. Brookfield has been an owner and operator of businesses with underlying tangible assets for over 100 years.



With over 40 years experience in hedge fund

administration, Citco Fund Services has achieved a pre-eminent position as the fund administrator of choice for many industry pioneers and the division represents a core business for Citco worldwide. CFS currently administers more than 2,000 funds with net assets exceeding \$600 billion and offers full service fund administration from 19 strategic centres across Europe, the Americas and the Far East. Services include net asset value calculation, investor-related services, web-reporting and transparency reporting for fund managers and investors alike together with tax reporting. CFS also provides an outsourcing solution, powered by Aexo Technology, supporting the front, middle and back office. Drawing on its industry leading private equity technology platform, Citco also offers an outstanding range of private equity fund administration services globally. Services include Fund Accounting and Administration, Investor Relations, Tax and Audit and SPV Administration. In addition, Citco's Middle Office Service enables fund of funds managers to outsource the challenges of identifying and implementing their operational and technological requirements. Citco's commitment to the industry is recognised by many independent surveys, which consistently place the company at the forefront of the hedge fund administration industry.
www.citco.com



Key decision makers are increasingly viewing Guernsey as the premier domicile for conducting private equity business. Bridget Barker, Macfarlanes in London, has described the Island as "the jurisdiction of choice for private equity". In addition, Terra Firma and Permira have established operations in Guernsey. The Island has an infrastructure and expertise that is particularly conducive to conducting such business: experienced fund managers, administrators and custodians; pragmatic regulation; fast track capability; access to major stock exchanges; modern legislation; competitive tax environment; bespoke IT solutions; accounting services; and legal expertise.

For more information contact us by email funds@guernseyfinance.com or visit www.guernseyfinance.com.

HEIDRICK & STRUGGLES

Heidrick & Struggles is the leadership advisory firm providing senior-level executive search and leadership consulting services, including succession planning, executive assessment and development, talent retention management, transition consulting for newly appointed executives, and M&A human capital integration consulting. For almost 60 years, we have focused on quality service and built strong leadership teams through our relationships with clients and

individuals worldwide. Today, Heidrick & Struggles' leadership experts operate from principal business centers in North America, Latin America, Europe, and Asia Pacific. For more information about Heidrick & Struggles, please visit www.heidrick.com.



Established in 1976, KKR is a leading global alternative asset manager with \$54.4bn under management, over 650 people and 14 offices around the world. Led by its founders, Henry Kravis and George Roberts, KKR specializes in large and complex buyouts. KKR is a global firm with industry-leading private equity experience, in-depth industry knowledge, and a strong culture committed to teamwork and sharing information across offices in the U.S., Europe, Asia, and Australia. KKR's franchise sponsors and manages funds and accounts that make investments in private equity, fixed income and other strategies in North America, Europe, Asia and Australia. Throughout its history, KKR has brought a long-term investment approach, focusing on working in partnership with management teams of its portfolio companies and investing for future competitiveness and growth. KKR is publicly traded on the NYSE (NYSE: KKR).
www.kkr.com



Lincolnshire Management is a leading private equity firm focused on generating superior returns for investors by acquiring and growing small to middle market companies across a wide range of industries. Utilizing a seasoned management team capable of building value in an entrepreneurial environment, Lincolnshire seeks to invest capital in management-led leveraged acquisitions and recapitalizations of well run companies who have sustainable free operating cash flow in the \$5-50 million range. Lincolnshire works with independent management teams to identify acquisitions in their field of expertise as well as helping family run businesses seeking divestiture. Since 1986, Lincolnshire's success has been based on building solid relationships with management partners and to provide them with the opportunity to participate in the equity.

Simmons & Simmons

Private equity is a key growth area for Simmons & Simmons, a leading international law firm. We combine a leading funds practice with transactional expertise to provide a full service practice within the mid-market. This, together with a particular focus on financial institutions, energy & infrastructure, life sciences and technology, media and telecommunications, means we are able to put our legal advice in context. Operating from offices in the key financial centres of Europe, the Middle East and Asia, our international private equity team is committed to building strong, enduring client relationships by combining international coverage with services tailored to our clients' needs and cultures.

For further information about Simmons & Simmons, visit www.simmons-simmons.com



Thomas H. Lee Partners is one of the world's oldest and most experienced private equity firms. We invest in growth-oriented companies across three broad sectors: Business & Financial Services, Consumer & Healthcare and Media & Information Services. Our teams partner with portfolio company management to identify and implement business model improvements that accelerate sustainable revenue and profit growth. We focus on global businesses headquartered primarily in North America. Our team of investment and operating professionals is based in Boston and is focused on our North American buyout business. We draw upon our deep industry knowledge and relationships developed over decades, to create proprietary investment opportunities and build value in our portfolio companies. Since our founding in 1974, we have acquired more than 100 portfolio companies and have completed over 200 add-on acquisitions, representing a combined value of more than \$150 billion. Our two most recent investment funds comprise more than \$14 billion of aggregate committed equity capital.



Vitech is a global provider of world-class software and services to the Fund and Investment communities. Vitech delivers Equitrak, its proven and widely installed enterprise software application. Equitrak delivers unparalleled functionality to meet the distinctive, complex, and demanding requirements of best-practice alternative asset administration. Vitech's Professional Services team possesses deep subject matter expertise, extensive technical skills, and unparalleled solutions delivery experience. Equitrak is specifically designed to meet the unique requirements of Fund Administrators, Fund Managers, Investment Banks, Transfer Agents, Institutional Investors and Family Offices. Vitech's clients span four continents and include many of the world's largest investment organizations.

German Summit Day Sponsor



RAUE LLP was founded in 2010 by a group of twenty partners who had previously worked together for many years in a leading international law firm. We advise domestic and international companies and governments on investment activities, transactions, regulatory issues, and in legal disputes. Our practice is characterized by a strategic focus on industries to which we are long-standing advisors: Energy, health care, media, telecommunications, infrastructure and transport, real estate, arts and culture, and private equity. We understand the economic and technological factors shaping these sectors and know the relevant market players. Our location in Berlin, Germany's capital, reflects our particular strength in policy-related legal issues.

Register Now – Five Easy Ways!

1. Fax this form on +44 (0) 20 7017 7807
2. Post this form to: SuperReturn International 2011 Administrator, ICBI, 8th Floor, 29 Bressenden Place, London, SW1E 5DR, UK
3. Telephone us on +44 (0) 20 7017 7200
4. Email: info@icbi.co.uk
5. Via the website: www.icbi-superreturn.com Always quote your VIP CODE when registering.

Please do not cover VIP code

Conference Code: FKR3A7D

"The European SuperReturn conference continues to be the premier forum convening the thought leaders of the private equity world. For both LPs and GPs, it is Europe's essential industry event"

**David Roux, Co-Founder & Co-CEO
SILVERLAKE PARTNERS**



DATES

- **Main Conference**
1st – 3rd March 2011
- **German Summit**
28th February 2011
- **Mid Market Summit**
28th February 2011

VENUE DETAILS

Intercontinental Berlin
Budapester Strasse 2
Berlin, 10787, Germany
Phone: +49 30 26020
Fax: +49 30 26022600
www.berlin.intercontinental.com
Download hotel booking forms at
www.icbi-superreturn.com

Delegates are responsible for the arrangement and payment of their own travel and accommodation. If you wish to book a room at the hotel venue, then please download the hotel booking form from www.icbi-superreturn.com

1st Delegate:

Name Mr/Mrs/Miss _____
Job title _____ Department _____
Direct Tel _____ Mobile Tel _____
Email Address _____ Direct Fax _____

I would like to receive information on future events & services via email. By giving you my email address I am giving ONLY IIR companies the permission to contact me by email.

☐ Yes! I would like to receive info on future events & services via fax

Signature _____

Hd of Dept: Name Mr/Mrs/Miss _____

Job title _____ Department _____
Direct Tel _____ Mobile Tel _____
Email Address _____ Direct Fax _____

Booking Contact: Name _____

Job title _____ Department _____
Direct Tel _____ Mobile Tel _____
Email Address _____ Direct Fax _____

Person who will attend if I have to cancel:

Name Mr/Mrs/Miss _____
Job title _____ Department _____
Direct Tel _____ Mobile Tel _____
Email Address _____ Direct Fax _____

2nd Delegate:

Name Mr/Mrs/Miss _____
Job title _____ Department _____
Direct Tel _____ Mobile Tel _____
Email Address _____ Direct Fax _____

I would like to receive information on future events & services via email. By giving you my email address I am giving ONLY IIR companies the permission to contact me by email.

☐ Yes! I would like to receive info on future events & services via fax

Signature _____

3rd Delegate:

Name Mr/Mrs/Miss _____
Job title _____ Department _____
Direct Tel _____ Mobile Tel _____
Email Address _____ Direct Fax _____

I would like to receive information on future events & services via email. By giving you my email address I am giving ONLY IIR companies the permission to contact me by email.

☐ Yes! I would like to receive info on future events & services via fax

Signature _____

YOUR COMPANY DETAILS

Company Name Mr/Mrs/Miss: _____ Nature of Company's business: _____
Address: _____
Postcode: _____

	Dates	BOOKING FEE BY 10 December 2010	SAVE	BOOKING FEE BY 28 January 2011	SAVE	BOOKING FEE AFTER 28 January 2011	SAVE
<input type="checkbox"/> 4-DAY PACKAGE: Main Conference + German Summit or Mid Market Summit	28 February – 3 March 2011	£3698 (+VAT @ 19% = £4400.62)	£900	£3898 (+VAT @ 19% = £4638.62)	£700	£4098 (+VAT @ 19% = £4876.62)	£500
<input type="checkbox"/> 3-DAY PACKAGE: Main Conference Only	1 – 3 March 2011	£2599 (+ VAT @ 19% = £3092.81)	£400	£2799 (+ VAT @ 19% = £3330.81)	£200	£2999 (+ VAT @ 19% = £3568.81)	
<input type="checkbox"/> 1-DAY PACKAGE: Summit Only: German Summit or Mid Market Summit	28 February 2011	£1599 (+ VAT @ 19% = £1902.81)		£1599 (+ VAT @ 19% = £1902.81)		£1599 (+ VAT @ 19% = £1902.81)	

LPs attend for FREE - Pension Plans (or Plan Sponsors), Endowments, Foundations, Sovereign Wealth Funds & Single Family offices. Subject to qualification. Maximum 2 free passes per company group. To apply please contact Laura Griffin, lgriffin@icbi.co.uk. Please include your name, job title and company, and also a web address. **MULTI-BOOKING DISCOUNTS: £200 discount** for 4th and subsequently registered delegates from the same company when booking a package including the main conference. Discounts can only be claimed at the time of registration and is off the rate at that time. Discounts can not be combined. The VAT rate is subject to change and may differ from the advertised rate. The amount you are charged will be determined when your invoice is raised. Please note the conference fee does not include travel or hotel accommodation costs. * All discounts are subject to approval. * Please note the conference fee does not include travel or hotel accommodation costs.

PAYMENT DETAILS

Please use this form as our request for payment. Fax and phone bookings should be made with a credit card number, or followed up by a posted registration form. Places are only guaranteed by full payment, which must be received before the conference.

I will pay by:

- ☐ Cheque/bankers draft made payable to ICBI for £..... Please note the VAT rate is subject to change and may differ from the advertised rate. The amount you are charged will be determined when your invoice is raised.
- ☐ Invoice to be sent to my company
- ☐ Bank transfer - full details of bank transfer options will be given with your invoice on registration.

Please debit my Mastercard ☐ Visa ☐ Eurocard ☐ American Express ☐

Card Number

Expiry Date / with the sum of £

Signature

CVV Number

3 digit security code on the reverse of card, 4 digits for AMEX card

CANCELLATION POLICY

Should you be unable to attend, a substitute is always welcome at no extra charge. A full refund, less a service charge of 10%, is given for cancellations received in writing (letter or fax) four weeks prior to the conference. A 50% refund will be sent for cancellations received two weeks prior to the conference. Regrettably, no refunds can be made for cancellations received less than two weeks prior to the conference but a substitute delegate is always welcome.



Additional Requirements. Please notify ICBI at least one month before the conference date if you have any additional requirements e.g. wheelchair access, large print etc.

PERSONAL DATA

The personal information shown on this form, and/or provided by you, will be held on a database and may be shared with other companies in the Informa Group in the UK and internationally. If you do not wish your details to be available to other companies in the Informa Group please contact the Database Manager at the above address, Tel +44 (0)20 7017 7077 or email: integrity@iirttd.co.uk.

Occasionally your details may be obtained from, or made available to, external companies who wish to communicate with you offers related to your business activities. If you do not wish to receive these offers, please tick the box. ☐

Incorrect Mailing: If you are receiving multiple mailings or you would like us to change any details, or remove your name from our database, please contact the Database Manager at the above address, Tel +44 (0)20 7017 7077, Fax +44 (0)20 7017 7828 or email: integrity@iirttd.co.uk - quoting the reference number printed on the mailing label.