



Private Equity Wire
Z Capital Partners Acquires Twin-Star International
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Z Capital Partners, the private equity management arm of Z Capital Group, has acquired Twin-Star International, a designer and manufacturer of electric fireplaces and home furnishings.

Headquartered in Delray Beach, Florida, Twin-Star designs, manufactures and markets a broad line of decorative electric fireplaces, heaters, home furnishings and consumer electronics. With a track record of cutting-edge innovation, exceptional product quality and outstanding customer service, the Company has achieved the leading market position in the growing electric fireplace category and is the primary supplier to many retailers across North America. Twin-Star's energy-efficient products are purposefully designed to provide a more economical and environmentally cleaner alternative to traditional wood- and gas-burning fire places and to safely and efficiently heat commercial and residential areas.

"As the market leader in the electrical heating and furniture industry, Twin-Star is well-positioned for continued growth and success, and we are excited to welcome the Company into the Z Capital family," says James Zenni, President and Chief Executive Officer of Z Capital.

Twin-Star maintains a world-class dedicated supply chain infrastructure in Southern China that provides the Company with a distinct competitive advantage and enables it to consistently ensure the highest quality sourcing, manufacturing and distribution. In addition, Twin-Star prides itself on delivering the safest products in its industry and is at the forefront in innovation with patent-pending fire prevention technology. Safer Plug and Safer Sensor, which are designed to prevent the overheating of electrical products and electrical fires, are integrated into brands like Duraflame, ClassicFlame and PowerHeat. Twin-Star has award-winning designs and has received 19 Platinum awards since 2006 from Awards for Design Excellence.

Z Capital plans to leverage its financial strength and expertise to expand Twin-Star's established retail platform into additional channels, including homebuilding, hotels and lodging and commercial markets, as well into new geographies. As Z Capital expands Twin-Star's reach, it will continue to benefit from leveraging the existing dedicated supply chain infrastructure to ensure quality control.

Peter Harper, Twin-Star's Co-President and Chief Financial Officer, Marc Sculler, its Co-President, and Andy Bandremer, its Executive Vice President, will continue to oversee daily operations of the Company.

"We look forward to working with the Twin-Star team to expand the reach of the Company's best-in-class brands," adds Zenni. "With Twin-Star's dedicated supply chain and track record of outstanding innovation, we are excited about the opportunity to drive growth and enter new markets while continuing to advance cutting-edge technological developments."

"We are excited to be part of the Z Capital family," says Harper. "Z Capital's financial strength, acumen and operational expertise will help Twin-Star continue to enhance and expand our product offerings and better serve our customers while further elevating the outstanding Twin-Star brand."

"Z Capital shares Twin-Star's customer-centric approach and commitment to product quality and innovation," says Sculler. "Z Capital's extensive support will continue to augment and accelerate Twin-Star's market-leading product innovation in both current and new product categories."